



Rane Engine Valve Ltd.

Registered Office:
" Maithri "
132, Cathedral Road,
Chennai 600 086.
India.
CIN : L74999TN1972PLC006127

Tel : 044 - 2811 2472
URL : www.ranegroup.com

//Online Submission//

REVL/SE/50/2021-22

March 08, 2022

BSE Limited Listing Centre Scrip Code: 532988	National Stock Exchange of India Ltd. NEAPS Symbol: RANEENGINE
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Dear Sir / Madam,

Sub: Allotment of securities through preferential issue made to Rane Holdings Limited - Disclosure Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Ref: Our letters no. REVL/SE/49/2021-22 dated February 25, 2022, REVL/SE/44/2021-22 and REVL/SE/45/2021-22 dated January 25, 2022

This is further to our earlier announcements referred above, the latest being our announcement dated February 25, 2022 on the outcome of Postal Ballot Meeting wherein the shareholders had approved issue of warrants on preferential basis to Rane Holdings Limited.

The Finance Committee of the Board of Directors, has at their meeting held on March 08, 2022 issued and allotted 5,15,463 warrants of face value of Rs.10/- each, convertible into equivalent 5,15,463 equity shares of face value of Rs.10/- each fully paid up. The allotment has been made for cash upon receipt of warrant subscription price of Rs. 72.75 per warrant (being 25% of the issue price i.e. Rs.291.00/-) and the warrants allotted are convertible in one or more tranches at any time on or before the expiry of 18 (eighteen) months from the date of allotment.


The details as required under Regulation 30 of SEBI LODR read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is furnished in **Annexure — A**.

We request you to take the above on record and note the compliance under above referred regulations of SEBI LODR.

Thanking you,

Yours faithfully.

For Rane Engine Valve Limited


Vivekanandaa M
Secretary



Encl: a/a

Annexure – A to letter no. REVL/SE/50/2021-22 dated March 08, 2022

Details required in terms of Regulation 30 of SEBI LODR

Type of securities issued (viz. equity shares, convertibles etc.)	Warrants convertible into equity shares
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment of warrants
Total number of securities issued or the total amount for which the securities is issued (approximately)	5,15,463 warrants convertible into equivalent equity shares of face value of Rs. 10 per equity share fully paid-up.
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
i. Names of the investors	Rane Holdings Limited ("RHL/Promoter")
ii. Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investor(s)	No. of investor(s): One Outcome of subscription: Fully subscribed Subscription price per warrant: Rs.72.75/- (being 25% of Rs.291.00 the issue price of equity shares - paid upfront)
iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	The warrants shall be convertible into equity shares, in one or more tranches, at any time after the date of allotment upon application by RHL on or before the expiry of 18 months (being warrant exercise period) in terms of provisions of Chapter V of SEBI ICDR Regulations, 2018

