

December 25, 2020

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
*9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009*

**Adani Tradeline LLP**  
*801 Shikhar Complex,  
Srimali Soc., Navrangpura,  
Ahmedabad-380 009  
LLP Identification No.: AAJ-0233*

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited (APSEZL)**

*"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
S.G. Highway, Khodiyar,  
Ahmedabad-382421*

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to:

1. **Release** of pledge on **2,57,40,000** equity shares of APSEZL held by Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust); and
2. **Release** of pledge on **34,98,000** equity shares of APSEZL held by Adani Tradeline LLP;

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

*For, S.B. Adani Family Trust*

*For, Adani Tradeline LLP*



**Authorised Signatory**



**Authorised Signatory**

*Encl: Disclosure in the prescribed format*

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)	Adani Ports and Special Economic Zone Limited (APSEZL)
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of reporting	25-12-2020
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and Adani Tradeline LLP

**Details of the creation of encumbrance:**

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [ creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	799,353,935	39.34	508,323,942	25.02	release	18-12-2020	pledge	release of additional security provided as per agreement with Lender / Trustee	7,840,000	0.39	Refer Note 1 below	-	-
					release	18-12-2020	pledge		3,000,000	0.15	Refer Note 2 below	-	-
					release	18-12-2020	pledge		379,000	0.02	STCI Finance Ltd.	-	-
					release	18-12-2020	pledge		1,571,000	0.08	Refer Note 3 below	-	-
					release	22-12-2020	pledge		950,000	0.05	Refer Note 4 below	-	-
					release	24-12-2020	pledge		12,000,000	0.59	Refer Note 5 below	482,583,942	23.75

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	138,193,549	6.80	22,823,447	1.12	release	21-12-2020	pledge	release of additional security as per agreement with Lender / Trustee	500,000	0.02	Refer Note 6 below	-	-
					release	21-12-2020	pledge		1,000,000	0.05		-	-
					release	21-12-2020	pledge		540,000	0.03		-	-
					release	22-12-2020	pledge		1,458,000	0.07	Indusind Bank Ltd.	19,325,447	0.95
Worldwide Emerging Market Holding Ltd.	77,756,181	3.83	-	-	-	-	-	-	-	-	-	-	
Universal Trade and Investments Ltd.	79,541,248	3.91	-	-	-	-	-	-	-	-	-	-	
Afro Asia Trade and Investments Ltd.	89,945,212	4.43	-	-	-	-	-	-	-	-	-	-	
Emerging Market Investment DMCC	84,179,195	4.14	-	-	-	-	-	-	-	-	-	-	
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Flourishing Trade and Investment Ltd.	24,306,696	1.20	-	-	-	-	-	-	-	-	-	-	-
Adani Properties Pvt. Ltd.	1,685,000	0.08	-	-	-	-	-	-	-	-	-	-	-
Note 1: Shares released by Catalyst Trusteeship Ltd. which were pledged for the benefit of original debentureholders being Credit Suisse AG, Singapore Branch, Barclays Merchant Bank (Singapore) Limited, DB International (Asia) Ltd. and COPTHALL MAURITIUS INVESTMENT LIMITED VRR COMBIND 15JUL20													
Note 2: shares released by Axis Trustee Services Ltd. which were pledged for original debentureholder being UBS AG													
Note 3: Shares released by SBI CAP Trustee Co. Ltd. which were pledged for original debentureholder being DB International (Asia) Ltd.													
Note 4: Shares released by IDBI Trusteeship Services Ltd. which were pledged for original debentureholder MUFG Securities EMEA plc													
Note 5: Shares released by Catalyst Trusteeship Ltd. which were pledged for the benefit of original debentureholders being Credit Suisse AG, Singapore Branch, Barclays Merchant Bank (Singapore) Limited, DB International (Asia) Ltd. and Copthall Mauritius Investment Limited - ODI Account													
Note 6: Shares released by Vistra ITCL (India) Ltd. which were pledged for the benefit of Yes Bank Ltd.													

**For S.B. Adani Family Trust**

**For Adani Tradeline LLP**

**Authorised Signatory**

Place: Ahmedabad

Date: 25-12-2020

**Authorised Signatory**