

Date: 07.04.2020

To, The Manager, Listing Department, National Stock Exchange Limited Bandra Kurla Complex, Bandra (East) Mumbai – 400051.	To, The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	To, The Compliance Officer, Power Mech Projects Limited, Plot 77, Jubilee Enclave, Madhapur, Hyderabad - 50008
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**Sub: Prior intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

BSE Scrip Code: 539302; NSE Symbol: POWERMECH

Dear Sir/Madam,

With reference to the subject cited above, attached herewith disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The undersigned being the Promoters of the Company hereby furnish the prior intimation for the proposed inter-se transfer of shares by way of gift from Mr. Sajja Rohit, Promoter.

There will be no change in the total shareholding of the Promoters and Promoter group of the Target Company after the proposed inter-se transfer of shares.

This is for your necessary information and records.

Thanking You.

Yours faithfully,

Sd/-

Sajja Kishore Babu

(Acquirer)

Sd/-

Sajja Lakshmi

(Acquirer)

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Power Mech Projects Limited
2.	Name of the acquirer(s)	1. Sajja Kishore Babu 2. Sajja Lakshmi
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, both the acquirers are the promoters of the TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Sajja Rohit (He is also the promoter of the TC and son of the acquirers)
	b. Proposed date of acquisition	On and after 14-04-2020
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. 230000 shares from Sajja Rohit will be transferred to Sajja Kishore Babu. 2. 600000 shares from Sajja Rohit will be transferred to Sajja Lakshmi.
	d. Total shares to be acquired as % of share capital of TC	5.64%
	e. Price at which shares are proposed to be acquired	Nil. Inter-se transfer by way of gift between the Relatives and Promoters.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer by way of gift between the Relatives and Promoters.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA, since the shares will be acquired by way of gift without any consideration.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA, since the shares will be acquired by way of gift without any consideration
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA.

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes			
11	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)					
	1. Sajja Kishore Babu		3634942	24.71	3864942	26.27
	2. Sajja Lakshmi		3128626	21.27	3728626	25.35
b	Seller (s)					
	1. Sajja Rohit		849413	5.77	19413	0.14

**Note:**

(\*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place.

In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Sd/-  
Sajja Kishore Babu  
(Acquirer)

Sd/-  
Sajja Lakshmi  
(Acquirer)

Date: 07.04.2020  
Place: Hyderabad