

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir
Complex, Borivali (W), Mumbai 400103

Tel: +91 22 67476080

CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

September 11, 2023

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 501622

Dear Sir,

Sub: Details of Voting Results and Report of the Scrutinizer

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, we are enclosing herewith the details regarding the voting results of the business transaction at the 88th Annual General Meeting (AGM) held on Monday September 11, 2023 and Report of the Scrutinizer on e-voting.

Thank you.

Yours faithfully

For Amalgamated Electricity Company Limited



MILAN DALAL
DIRECTOR
DIN: 00062453

ADVOCATE RAJESH KANOJIA

Advocate High Court

Add: 8 Mazda Mansion, Room No-1, Ganesh Lane, Ground Floor, Colaba, Mumbai 400005

Tel: +919768421353 Email: rajeshkanojia68@gmail.com

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To

The Chairman

Amalgamated Electricity Company Limited

G-1, Ground Floor, Nirmal Nest CHSL

Vayu Devta Mandir Complex,

Borivali (W), Mumbai 400103

Dear Sir

I, Mr. Rajesh Kanojia, Advocate (Membership No I 14809), had been appointed as the Scrutinizer by the Board of Directors of Amalgamated Electricity Company Limited pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended, to conduct the remote e-voting process in respect of the below mentioned resolution proposed at the 88th Annual General Meeting of Amalgamated Electricity Company Limited on Monday September 11, 2023 at 10.00 a.m through VC/ OAVM

The notice dated August 10, 2023, as confirmed by the company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 05, 2020 read with circulars dated April 08, 2020 and April 13, 2020 and SEBI circular dated May 12, 2020

The company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e- voting by the shareholders of the company.

The voting period commenced on Friday September 08, 2023 (10.00 a.m) and ended on Sunday September 10, 2023 (5.00 p.m) and the NSDL e- voting platform was blocked thereafter.

The shareholders of the Company holding shares as on the "cut-off" date of Friday September 01, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM

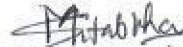
The Company had also provided remote e- voting facility to the shareholders present at the AGM through VC/ OAVM and who had not cast their vote earlier

After the closure of remote e-voting at the AGM, the report on voting date at the AGM and the votes cast under remote e- voting facility prior to the AGM were unblocked and was witnessed by two witnesses, who are not in the employment of the Company.

They have signed below in confirmation of the same



Mr. Anil Sanap



Mr. Mustafa Sitabkhan

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from the NSDL e- voting system

The management of the company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e- voting prior and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizers Report of the votes cast in favour or against the resolutions.

I now submit my Consolidated Report as under on the result of the remote e-voting in respect of the said resolutions.

CONSOLIDATED RESULTS

Ordinary Business:

Item No 1: Ordinary Resolution

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2023 and the Profit & Loss Account of the Company for the year ended on that date along with the Reports of the Directors and Auditors thereon.

Particulars	Remote E-Voting		E-Voting at the EOGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	39	1076465	-	-	39	1076465	99.72
Dissent	1	2126	1	800	2	2926	0.28
Invalid	-	-	-	-	-	-	
Total	40	1078591	1	800	41	1079391	100

Item No 2: Ordinary Resolution

To appoint a director in place of Mr. Milan B. Dalal (DIN 00062453) who retires by rotation and is eligible for re-appointment.

Particulars	Remote E-Voting		E-Voting at the EOGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	39	1076465	-	-	39	1076465	99.72
Dissent	1	2126	1	800	2	2926	0.28
Invalid	-	-	-	-	-	-	
Total	40	1078591	1	800	41	1079391	100

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the AGM has been handed over to the Company Secretary for safe custody.

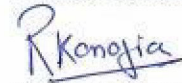
The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the AGM of the Company i.e. Monday September 11, 2023

Thanking You

Place: Mumbai

Date: September 11, 2023

Yours Faithfully

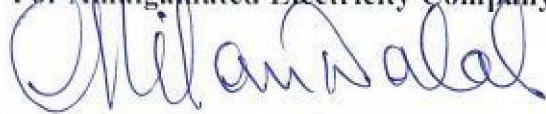


Rajesh Kanojia

Advocate

Membership No: I14809

For Amalgamated Electricity Company Limited



Chairman

Dated: September 11, 2023

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C) RESOLUTION WISE DETAILS OF VOTING RESULTS ATTACHED

Resolution required: (Ordinary/ Special)		ORDINARY									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2023 and the Profit & Loss Account of the Company for the year ended on that date alongwith the Reports of the Directors and Auditors thereon											
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour	No. of Votes – against	% of Votes in favour polled (6)=[(4)/(2)]*100	% of Votes in against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting		656196	99.9695	656196	0	100	0			
	Poll		0	0	0	0	0	0			
	Postal Ballot (if applicable)	656396	0	0	0	0	0	0			
	Total		656196	99.9696	656196	0	100	0			
Public-Institutions	E-Voting		0	0	0	0	0	0			
	Poll		0	0	0	0	0	0			
	Postal Ballot (if applicable)	47884	0	0	0	0	0	0			
	Total		0	0	0	0	0	0			
Public-Non Institutions	E-Voting		423195	20.42	420269	2926	99.31	0.69			
	Poll		0	0	0	0	0	0			
	Postal Ballot (if applicable)	2072232	0	0	0	0	0	0			
	Total		423195	20.42	420269	2926	99.31	0.69			
Total		2776512	1079391	38.88	1076465	2926	99.73	0.27			

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Resolution required: (Ordinary/ Special) **ORDINARY**

Whether promoter/ promoter group are interested in the agenda/resolution? **No**

2. To appoint a Director in place of Mr. Milan B. Dalal (DIN 00062453) who retires by rotation and is eligible for re-appointment

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Polled outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour	No. of Votes – against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		656196	99.9695	656196	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	656396	0	0	0	0	0	0
	Total		656196	99.9696	656196	0	100	0
Public-Institution s	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	47884	0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institution s	E-Voting		423195	20.42	420269	2926	99.31	0.69
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	2072232	0	0	0	0	0	0
	Total		423195	20.42	420269	2926	99.31	0.69
Total		2776512	1079391	38.88	1076465	2926	99.73	0.27