

January 25, 2021

To, BSE Limited 1st Floor, Rotunda Building, B.S. Marg, Fort, Mumbai - 400 001 Scrip Code: 532967	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID – KIRIINDUS
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Commencement of Commercial Production.


We are glad to announce that, the company has started the first phase of commercial production of Specialty Intermediates at plant located at Vadodara from Monday 25 January, 2021. The combined installed capacity of the first phase of the new plant is 6000 MTPA, which shall add several new products in Dyes Intermediates & Specialty Chemicals sector with incremental revenue of about Rs. 300 crores considering full capacity utilization progressively in the next few months and considering current price levels in the market. This Specialty Intermediate plant shall reduce dependency on Chinese supplies and shall make the company self-reliant on several raw materials requirements. The Company shall utilize around 30% production for its own consumption and remaining 70% production shall be sold in domestic and international markets for dyestuff, pharmaceuticals and chemical sector.

You are requested to kindly note the above.

Thanking you

Yours faithfully

For Kiri Industries Limited


Suresh Gondalia
Company Secretary



DYES

Plot No : 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Vatva,
Ahmedabad – 382 445, Gujarat, India.
Phone : +91-79-25894477
Fax : +91-79-25834960
Email : engage@kiriindustries.com Web : www.kiriindustries.com

INTERMEDIATES

Plot No : 396/399/403/404, EPC Canal Road, Village : Dudhwada,
Tal. : Padra, Dist. : Vadodara - 391450, Gujarat, India.
Phone : +91-2662-273444
Fax : +91-2662-273444
Email : intermediates@kiriindustries.com Web : www.kiriindustries.com

CHEMICALS

Plot No : 552-A, 566, 567, 569-71, Village : Dudhwada, Tal. : Padra,
Dist. : Vadodara - 391 450 Gujarat, India.
Phone : +91-2662-273724, 25
Fax : +91-2662-273726
Email : intermediates@kiriindustries.com Web : www.kiriindustries.com