

**Through E Mail**

**Date: 03.12.2021**

To,  
Department of Corporate Services,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai- 400001

Dear Sir,

**Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Scrip Code: 539894 Scrip ID: MADHAVIPL**

We are sending herewith Disclosures under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find above in order and acknowledge the same.

Thanking You,

**Yours faithfully,**

**For, NILMESH INFRABUILD LLP**

*Nilmesh Infrabuild*  
*Soham Shah*  
**Soham Shah Partner**

**Encl: As above.**

**C.C.**

**To,**  
**Compliance Officer**  
**Madhav Infra Projects Ltd**  
Madhav House, Plot No. 4,  
Nr. Panchratna Building, Subhanpura,  
Vadodara, Gujarat- 390023

**E mail: info@madhavgrp.co.in**  
**gopal.shah@madhavcorp.com**  
**secretarial@madhavcorp.com**



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SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	<b>Madhav Infra Projects Ltd (BSE Security Code: 539894)</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>NILMESH INFRABUILD LLP</b>		
Whether the acquirer belongs to Promoter/Promoter group	<b>No</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited</b>		
Details of the acquisition as follows	Number	Number % w.r.t. total share/voting Capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	<b>2,56,25,726</b>	<b>10.00</b>	<b>10.00</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	<b>00</b>	<b>00</b>	<b>00</b>
c) Voting rights (VR) otherwise than by equity shares	<b>00</b>	<b>00</b>	<b>00</b>
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category)	<b>00</b>	<b>00</b>	<b>00</b>
<b>e) Total (a+b+c+d)</b>	<b>2,56,25,726</b>	<b>10.00</b>	<b>10.00</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	<b>2,10,000</b>	<b>0.08</b>	<b>0.08</b>
b) VRs acquired otherwise than by equity shares	<b>00</b>	<b>00</b>	<b>00</b>
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	<b>00</b>	<b>00</b>	<b>00</b>
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	<b>00</b>	<b>00</b>	<b>00</b>
<b>e) Total (a+b+c+/-d)</b>	<b>2,10,000</b>	<b>0.08</b>	<b>0.08</b>

Nilmesh Infrabuild LLP

Partner



<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	<b>2,58,35,726</b>	<b>10.08</b>	<b>10.08</b>
b) VRs otherwise than by equity shares	<b>00</b>	<b>00</b>	<b>00</b>
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	<b>00</b>	<b>00</b>	<b>00</b>
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	<b>00</b>	<b>00</b>	<b>00</b>
<b>e) Total (a+b+c+d)</b>	<b>2,58,35,726</b>	<b>10.08</b>	<b>10.08</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	<b>Open Market</b>		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	<b>NA</b>		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	<b>01.12.2021</b>		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 25,62,28,960/- divided in to 25,62,28,960 Equity share of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 25,62,28,960/- divided in to 25,62,28,960 Equity share of Rs. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 25,62,28,960/- divided in to 25,62,28,960 Equity share of Rs. 1/- each		

**For, NILMESH INFRABUILD LLP**

*Soham Shah*  
**Nilmesh Infrabuild LLP**

**Soham Shah Partner**

**Place: Vadodara**

**Date: 01.12.2021**