



एमएसटीसी लिमिटेड  
(भारत सरकार का उपक्रम)  
**MSTC LIMITED**  
(A Govt of India Enterprise)  
CIN : L27320WB1964GOI026211

e-assuring  
**INDIA**

MSTC/CS/SE/491

Date: 28<sup>th</sup> December, 2023

1. The Dy. Manager (Listing)  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.  
(Scrip Code: 542597)
2. The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, BandraKurla Complex  
Bandra (E), Mumbai 400 051  
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Update on Credit Rating

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 enclosed please find a copy of credit rating for bank facilities issued by Acuite Ratings & Research Limited in relation to various Bank facilities availed by the Company. The aforesaid report was received by us on 27<sup>th</sup> December, 2023. There is no change in the rating of the Company. The Rating committee of Acuite Ratings & Research Limited has given the following ratings to the Company:

Facilities	Amount (Rs. in Crore)	Ratings	Rating Action
Long Term Bank Facilities	10.00	ACUITE A+ (Outlook: Stable)	Reaffirmed
Short Term Bank Facilities	100.00	ACUITE A1+	Reaffirmed
<b>Total</b>	<b>110.00</b>		

This is for your information and records.

Thanking you,

Yours faithfully,  
For MSTC Limited



(Ajay Kumar Rai)  
Company Secretary & Compliance Officer

Encl: As above

[www.mstcindia.co.in](http://www.mstcindia.co.in) / [www.mstcecommerce.com](http://www.mstcecommerce.com)

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग सं. 175 एक्शन एरिया 1 सी न्यूटाऊन कोलकाता 700156 प.ब.  
Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata-700156 W.B.

**Rating Letter - Intimation of Rating Action**

Letter Issued on : December 08, 2022  
 Letter Expires on : **March 07, 2024**  
 Annual Fee valid till : **December 25, 2024**

Scan this QR Code to  
 verify authenticity of this  
 rating



**MSTC LIMITED**  
 225-C,  
 A J C Bose Road,  
 Kolkata 700020  
 WEST BENGAL

**Kind Attn.: Mr. Mr. Arjit Ghosh, Chief manager (Tel. No.9434083344)**

Sir / Madam,

**Sub.: Rating(s) - Bank Loans of MSTC LIMITED**

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	48.25	ACUITE A+   Reaffirmed & Withdrawn	-
Bank Loan Ratings	10.00	ACUITE A+   Stable   Reaffirmed	-
Bank Loan Ratings	100.00	-	ACUITE A1+   Reaffirmed
Bank Loan Ratings	175.00	-	ACUITE A1+   Reaffirmed & Withdrawn
Total Outstanding Quantum (Rs. Cr)	110.00	-	-
Total Withdrawn Quantum (Rs. Cr)	223.25	-	-

5W Jf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new information, or other circumstances which 5W Jf believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by 5W Jf as required under prevailing SEBI guidelines and 5W Jf policies.

This letter will expire on **March 07, 2024** or on the day when 5W Jf takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

5W Jf will re-issue this rating letter on **March 08, 2024** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **March 07, 2024**, 5W Jf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first working day of every month.

Sd/-  
 Chief Rating Officer

This is a system generated document. No signature is required.