

# Manan Shah

Flat No.4, 4<sup>th</sup> Floor, Wyoming CHSL, 12A Little Gibbs Road, Malabar Hill, Mumbai- 400006

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31<sup>st</sup> March, 2020

**The Dy. General Manager,  
Corporate Relations & Services Dept.,  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400 023**

**The Dy. Gen. Manager,  
National Stock Exchange of India Ltd.,  
Corporate Relations Dept.,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051**

**Scrip Code: 504879**

**Scrip Code: ORIENTABRA**

Dear Sir/Madam,

**Sub: Compliance of Regulation 29 (2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

As required under the captioned Regulations, I undersigned, being part of the Promoter Group have sold 1996213 Equity Share representing 1.67% of the total Paid-up Equity Share Capital of the Company, to Mr. Chetan Shah, Promoter Group, in the open market, which forms part of the Inter-se Promoter and Promoter group Transfer.

Accordingly, please find enclosed disclosure relating to the aforesaid sale in the format as prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on record.

Thanking You,

Yours faithfully,

S/d-

**Manan Shah**

Encl.: As above

C.C. to: **Company Secretary  
Orient Abrasives Limited  
GIDC Industrial Area,  
Porbandar, Gujarat-360577**

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part-A- Details of the Acquisition**

1. Name of the Target Company (TC)	Orient Abrasives Limited		
2. Name(s) of the <del>acquirer</del> / seller and Persons Acting in Concert (PAC) with the acquirer	Manan Shah		
3. Whether the <del>acquirer</del> /seller belongs to <del>Promoter</del> /Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchanges Limited 2. National Stock Exchanges Limited		
5. Details of the <del>acquisition</del> /sale of shares as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
Before the sale under consideration, holding of :			
a) Shares carrying voting rights	9317719	7.79%	7.79%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Shares encumbered/invoked/released by the acquire			
<b>Total (a+b+c+d)</b>	<b>9317719</b>	<b>7.79%</b>	<b>7.79%</b>
Details of <del>acquisition</del> /sale			
a) Shares carrying voting rights acquired	1996213	1.67%	1.67%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered/ invoked/released by the acquirer	-	-	-
<b>Total (a+b+c+d)</b>	<b>1996213</b>	<b>1.67%</b>	<b>1.67%</b>

After the sale, holding of:			
a) Shares carrying voting rights	7321506	6.12%	6.12%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>Total (a+b+c+d)</b>	<b>7321506</b>	<b>6.12%</b>	<b>6.12%</b>
6. Mode of <del>acquisition/sale</del> (e.g. open market/ <del>public issue / rights issue / preferential allotment / inter-se transfer, etc.</del> )	Open Market		
7. Date of <del>acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	30 <sup>th</sup> March, 2020		
8. Equity share capital / total voting capital of the TC before the said <del>acquisition/sale</del>	11,96,39,200 Equity Share of Rs. 1/- each.		
9. Equity share capital/ total voting capital of the TC after the said <del>acquisition/sale</del>	11,96,39,200 Equity Share of Rs. 1/- each.		
10. Total diluted share/voting capital of the TC after the said <del>acquisition/sale</del>	11,96,39,200 Equity Share of Rs. 1/- each.		

**Note:**

The Acquirer and seller are part of the promoter and promoter group. The aggregate shareholding of the promoter and promoter group prior to the aforesaid transfer and after the aforesaid transfer has remained unchanged.

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Manan Shah**

S/d-

Place: Mumbai

Date: 31/03/2020