

# BHARAT FORGE

April 3, 2024

To,  
**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

**Sub: Outcome of Board Meeting**

**Ref: Regulation 30 and Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Dear Sir/Madam,**

This is to inform you that upon the recommendations of the Nomination & Remuneration Committee, the Board of Directors of the Company in its Meeting held on Wednesday, April 3, 2024 approved the re-appointment of Mr. Amit Kalyani (DIN: 00089430) as a Whole-time Director designated as "Vice-Chairman and Joint Managing Director" of the Company for further term of five (5) consecutive years commencing from May 11, 2024 till May 10, 2029 (both inclusive). This re-appointment is subject to the approval of the shareholders of the Company.

Mr. Amit Kalyani's present tenure as Joint Managing Director of the Company will conclude on May 10, 2024.

Further, in compliance with the circulars dated June 20, 2018 issued by National Stock Exchange of India Limited and BSE Limited, respectively, we wish to confirm that, Mr. Amit Kalyani has not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other Authority.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure I.

The Board Meeting commenced at 3:00 p.m. IST and concluded at 3:45 p.m. IST.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Bharat Forge Limited,**

**Tejaswini Chaudhari**  
**Company Secretary and Compliance Officer**



**KALYANI**

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## Annexure I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

### Re-appointment of Mr. Amit Kalyani

SN	Particulars	Description
1	Reason for change viz., appointment, <del>resignation,</del> removal, <del>death</del> or otherwise	Re-appointment of Mr. Amit Kalyani as a Whole-time Director designated as Vice-Chairman and Joint Managing Director for a further period of 5 (five) consecutive years w.e.f. May 11, 2024 subject to the approval of the shareholders.
2	Date of appointment / <del>cessation (as applicable)</del> Term of appointment	May 11, 2024.  Five consecutive years commencing from May 11, 2024 to May 10, 2029, subject to the approval of the shareholders
3	Brief Profile (in case of appointment)	Attached as Annexure I
4	Disclosure of relationships between directors	Mr. Amit Kalyani is the son of Mr. Babasaheb N. Kalyani, Chairman and Managing Director of the Company.  Except for this, Mr. Amit Kalyani is not related to any other Director.



KALYANI

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## Annexure I - Brief Profile of Mr. Amit Kalyani



Mr. Amit Kalyani has been associated with Bharat Forge since 1999, starting his career focusing on operations & manufacturing before moving on to IT and Finance. He has been the Company's Executive Director since May 2004. He has played a key role in strategy and execution of the several acquisitions made by the Company and has widely contributed to the Company's success along with diversifying of business by pioneering into new ventures. His current focus is on revamping the HR practices and processes aligned with the objectives of accelerating organic and inorganic growth including new age technologies.

At Bharat Forge, Mr. Amit Kalyani has contributed immensely towards ESG emission reduction and improving overall ESG score of the Company, initiatives towards increased consumption of renewable energy, digitization, revamping of Company policies including digital advancements to further improve the Company operations and productivity. He is a member of many committees of the Government of India on manufacturing, education, skill development and bilateral relations. He is extremely passionate about manufacturing, technology and CSR especially in the areas of education, healthcare and giving back to Society.



**KALYANI**