



AKM LACE AND EMBROTEX LIMITED

CIN: L17291DL2009PLC196375

Regd. Office: IX/6024, Ram Gali, Subhash Mohalla, Gandhi Nagar, Delhi-110031

Corp. Office: 328-329, RG Complex-II, Plot No.5, Sector-14, Rohini, Delhi-110085

Tel: 011-49856126, 9899173704 | E-mail: akmlace@gmail.com | website: www.akmlace.com

To,
The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Date: November 12, 2021

Scrip Code: 540718

Sub: Outcome of Board Meeting held on 12th November, 2021

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 12th November, 2021 commenced at 04:00 p.m. and concluded at 4:40 p.m. has inter- alia considered and approved the following business(es):

1. Approved the Un-Audited Financial Results along with the Limited Review Report of Statutory Auditor's thereon for the half year ended September 30, 2021.

You are requested to kindly take the information on record.

Thanking you,

For AKM Lace and Embrotex Limited



Anoop Kumar Mangal

Managing Director

DIN: 02816077



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021 - IND-AS COMPLIANT

(Rs. In Lakhs)


Particulars	UNAUDITED			Audited
	FOR THE HALF YEAR ENDED			31.03.2021
	30.09.2021 (Rs.) Un-Audited	31.03.2021 (Rs.) Un-Audited	30.09.2020 (Rs.) Un-Audited	(Rs.) Audited
I Revenue From Operations	98.00	187.62	58.07	245.69
Net Sales/Income from operations				
II Other Income	0.08	3.61	4.53	8.14
III Total Income (I+II)	98.08	191.23	62.60	253.83
IV EXPENSES				
Cost of Materials consumed	-	-	-	-
Purchase of stock-in-trade	10.26	120.33	20.58	140.91
Changes in inventories of finished goods, WIP and stock-in-trade	73.21	88.62	(1.80)	86.82
Employee benefits expenses	5.98	8.45	8.12	16.57
Finance costs	-	-	-	-
Depreciation and amortisation expenses	1.07	1.13	1.01	2.14
Other expenses	1.81	6.76	1.94	8.70
Total expenses (IV)	92.33	225.29	29.85	255.14
V Profit/(loss) before exceptional items and tax (III- IV)	5.75	(34.06)	32.75	(1.31)
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax(V-VI)	5.75	(34.06)	32.75	(1.31)
VIII Tax expense:				
(1) Current tax	-	0.24	(0.24)	-
(2) Deferred tax	1.53	(0.77)	(0.62)	(1.39)
IX Profit (Loss) for the period (VII-VIII)	7.28	(34.59)	31.89	(2.70)
X Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	7.28	(34.59)	31.89	(2.70)
XII Paid up equity share capital (Face value Rs. 10/- per share)	301.22	301.22	301.22	301.22
XIII Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	459.29	461.99	461.99	461.99
XIV Earnings per equity share (not annualised)				
(1) Basic	0.24	(1.15)	1.06	(0.09)
(2) Diluted	0.24	(1.15)	1.06	(0.09)
See accompanying note to the financial results				



Notes :

- (1) The Results for the half year ended 30th September 2021 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 12th, 2021.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- (5) Investor Complainants :
Pending at the beginning of the quarter : 0
Received during quarter : 0
Disposed off during quarter : 0
Unresolved at the end of the quarter : 0
- (6) These Results are also updated on the company's website URL: www.akmlace.com

For and on behalf of board of directors of
AKM LACE & EMBROTEX PRIVATE LIMITED


Anoop Kumar Mongal
MANAGING DIRECTOR
DIN: 02816077

Date: 12th November, 2021

Place: New Delhi



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Statement of Assets and Liabilities for the half year ended on 30th September 2021

(Rs. in Lakhs)

S. No.	Particulars	As on 30.09.2020 (Un-Audited)	As on 31.03.2021 (Audited)
I.	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipments	20.98	22.05
	(b) Capital work-in progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	36.40	36.40
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others financial assets	-	-
	(i) Deferred tax assets (net)	3.00	1.47
	(j) Other non-current assets	380.17	380.17
	Total Non-Current Assets	440.55	440.09
2	Current Assets		
	(a) Inventories	257.03	330.24
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	3.90	-
	(iii) Cash and Cash Equivalents	38.17	9.62
	(iv) Bank Balance (other than (iii) shown above)	-	-
	(v) Loans	211.35	161.35
	(v) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	0.71	0.49
	(d) Other current assets	5.71	5.56
	Total Current Assets	516.87	507.27
	TOTAL ASSETS	957.43	947.35
II.	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	301.22	301.22
	(b) Other Equity (Reserves)	466.56	459.29
	Total Shareholder's Funds	767.78	760.51
2	LIABILITIES		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) other non current Liabilities	-	-
	Total Non Current Liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	total outstanding dues of creditors other than micro enterprises and small enterprises	185.85	181.12
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	0.75	1.77
	(b) Other Current Liabilities	3.05	3.96
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	189.65	186.84
	TOTAL EQUITY AND LIABILITIES	957.43	947.35

For and on behalf of board of directors of
AKM LACE & EMBROTEX LIMITED

Anoop Kumar Mangal
MANAGING DIRECTOR

DIN: 02816077

Date: 12th November, 2021

Place: New Delhi



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SEGMENT WISE RESULTS AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ARE AS FOLLOWS

RS. (in Lakhs)

Particulars	Half Year Ended			Year Ended
	30th September 2021 (Unaudited)	31st March 2021 (Unaudited)	30th September 2020 (Unaudited)	31st March 2021 (Audited)
Segment Revenue: -				
Trading in shares and securities	83.71	6.77	-	6.77
Trading in fabric	14.28	180.85	58.07	238.92
Total Revenue	98.00	187.62	58.07	245.69
Segment Results				
(Profit/ loss before interest and taxes)				
Trading in shares and securities	14.20	(26.19)	37.79	11.60
Trading in fabric	0.31	4.87	1.50	6.37
Less: Interest	-	-	-	-
Less: Other Unallocable expenditure (net)	(8.78)	(12.74)	(6.54)	(19.28)
Total Profit Before Taxes	5.74	(34.06)	32.75	(1.31)
Segment assets				
Trading in shares and securities	133.69	203.22	242.57	203.20
Trading in fabric	123.34	127.04	429.50	127.04
Un- allocable	697.41	615.62	221.60	615.64
Total	954.44	945.88	893.67	945.88
Segment Liabilities				
Trading in shares and securities	-	-	-	-
Trading in fabric	185.86	181.12	98.58	181.12
Un- allocable	3.80	5.73	2.24	5.73
Total	189.66	186.85	100.82	186.85
Capital employed (segment assets - segment liabilities)				
Trading in shares and securities	133.69	203.20	242.57	203.20
Trading in fabric	(62.52)	(54.07)	330.93	(54.08)
Un- allocable	693.61	609.91	219.36	609.91
Total	764.78	759.04	792.86	759.04

For and on behalf of board of directors of
AKM LACE & EMBROTEX LIMITED



Anoop Kumar Mangal
MANAGING DIRECTOR
DIN: 02816077

Date: 12th November, 2021
Place: New Delhi

Deals in all Fabrics, Laces, Embroideries, Garments and Furnishing Accessories



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Disclosure of unaudited statement of cash flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 for the half year ended on 30th September, 2021

Half Year Ended

	For the half year ended on 30th September 2021	(Rs. In Lakhs) For the year ended 31st March 2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra-ordinary items	5.75	(1.31)
<u>Adjustments for items: -</u>		
Interest received	-	(8.05)
Dividend received	(0.08)	(0.02)
Depreciation	1.07	2.14
Operating Profit before working capital changes	6.74	(7.24)
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in Other current assets	(0.16)	2.68
(Increase)/ decrease in Other non-current assets	-	(380.00)
(Increase)/ decrease in Trade receivables	(3.91)	192.22
(Increase)/ decrease in Inventories	73.21	86.82
Increase/ (decrease) in Trade payables	4.74	58.15
Increase/ (decrease) in Other current liabilities	(0.91)	3.87
(Increase)/ decrease in Other financial assets	-	-
Increase/ (decrease) Other financial liabilities	(1.02)	(0.33)
Cash generated from operations	78.69	(43.84)
Direct taxes paid	(0.22)	0.63
Net cash flow from operating activities (A)	78.47	(43.21)
CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of property, plant & equipment	-	(9.33)
Dividend Received	0.08	0.02
Loans (given)/recovered	(50.00)	48.89
Interest Received	-	8.05
Net cash flow from investing activities (B)	(49.92)	47.63
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	-	-
Net cash flow from financing activities (C)	-	-
Net cash flow during the year (A + B + C)	28.55	4.42
Add: Opening cash and cash equivalents	9.62	5.20
Closing cash and cash equivalents	38.17	9.62
Components of cash and cash equivalents		
Cash in hand	33.95	4.34
Deposit with banks	-	-
In current accounts	4.22	5.28
Total cash and cash equivalents	38.17	9.62

For and on behalf of board of directors of
 AKM LACE & EMBROTEX LIMITED



Anoop Kumar Mangal
 MANAGING DIRECTOR
 DIN: 02816077

Date: 12th November, 2021
 Place: New Delhi

Deals in all Fabrics, Laces, Embroideries, Garments and Furnishing Accessories



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND YEAR TO DATE UNAUDITED
FINANCIAL RESULTS**

To,
The board of directors,
AKM LACE & EMBROTEX LIMITED
CIN: L17291DL2009PLC196375
IX/6024, Ram Gali, Subhash Mohalla,
Gandhi Nagar Delhi
East Delhi- 110031

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of AKM Lace & Embrotex Limited (the "Company") for the half year ended 30th September, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O.P. Pareek
O.P. Pareek
Partner
Membership No. 014238



UDIN: 21014238AAAANP9966

New Delhi, the 12th day of November, 2021