

January 31, 2023

The Secretary
National Stock Exchange of India Limited
Trade World, 4th Floor, Kamala Mills
Compound, Senapati Bapat Marg,
Lower Parel,
Mumbai 400 013

The Secretary
BSE Ltd.
1st Floor, P.J. Towers
Dalal Street, Fort,
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Dear Sirs,

Sub: Intimation on the outcome of the Board Meeting held on 31st January, 2023 and disclosure under Regulation 30 of SEBI Listing Regulations.

Kindly refer our letters dated 11th January, 2023 and 25th January, 2023, intimating you of the convening of the meeting of the Board of Directors to *inter alia* consider unaudited financial results for the quarter ended 31st December, 2022, payment of interim dividend for FY 2023 and raising of funds through issuance of non convertible debt securities.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

1. Unaudited financial results:

Unaudited financial results (Standalone and Consolidated) for the quarter ended 31st December, 2022 in respect of which we enclose the following as prescribed under Regulation 33 of the Listing Regulations:

- i. The detailed format of the unaudited financial results being submitted as per the listing regulations. The said results will be uploaded on the stock exchange websites. The results will also be published as per the format prescribed in the listing regulations;
- ii. Limited Review report from the Joint statutory auditors: M/s. Price Waterhouse LLP and M/s. Sundaram & Srinivasan, Chartered Accountants;
- iii. Disclosures under Regulations 52(4), 54(2) and 54(3) of the Listing Regulations; and
- iv. Press release with regard to the above financial results being released for publication.

2. Payment of interim dividend & record date:

Payment of an interim dividend on the outstanding equity shares of the Company at the rate of 65% being Rs.1.30 per equity share of Rs.2/ each for the year ending 31st March 2023. Record date for the purpose of payment of interim dividend shall be 10th February, 2023.

The interim dividend shall be paid to those shareholders whose names appear in the register of members as on the record date in respect of shares held in physical form and in case of shares held in dematerialised form, as per the details to be furnished by the depositories as on the record date. The interim dividend will be paid on or before 27th February, 2023.

3. Issuance of Non-convertible debentures:

Public Issue of secured redeemable non convertible debentures (NCDs) aggregating to Rs.5,000 crores in one or more tranches.

Resignation of Mr. Bharath Vasudevan, Non-Executive and Independent Director:

Mr. Bharath Vasudevan, Non Executive and Independent Director expressed his desire to step down as a Director of the Company. The Board considered his request and accepted his resignation effective close of business hours on 31st March, 2023.

Information as required under Regulation 30 Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure A.

Schedule of Analysts / Investors call:

Pursuant to Regulation 30(2) of the Listing Regulations, details of the schedule of Analyst / Investors call in connection with the unaudited financial results (Standalone and Consolidated) for the quarter ended 31st December, 2022 is given below:

Date	Organised by	Link	Time
1 Feb 2023	Kotak Institutional Equities	Click here	10.00 am

The meeting of Board of Directors commenced at 2 p.m. and concluded at 5.45 p.m.

Kindly take the above information on record and acknowledge receipt. Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited



P. Sujatha
Company Secretary

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN.	Requirement	Disclosure
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Bharath Vasudevan as Non Executive and Independent Director of the Company
2	Date of appointment/ cessation & term of appointment	Resignation will be effective from the close of business hours on 31 st March, 2023.
3	The letter of resignation along with detailed reasons for the resignation as given by the said director	Resignation letter along with detailed reasons for resignation as received from Mr. Bharath Vasudevan is enclosed.
4	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Mr. Bharath Vasudevan does not hold Directorship or Committee Membership in any other listed entities.

For Cholamandalam Investment and Finance Company Limited



P. Sujatha
Company Secretary

Jan 31st, 2023

**The Chairman,
Cholamandalam Investment and Finance Company Limited,
Dare House, No.2, N.S.C. Bose Road, Chennai 600001.**

Dear Sir,

I hereby inform you that I have been appointed as Expert Partner and Director with Boston Consulting Group (BCG) effective Oct 17, 2022. I further wish to bring to your notice that as per BCG employment terms and conditions, an employee of the Company shall not serve as a director on the Board of any external Company even if be it non-executive in nature.

In order to ensure that it does not result in any inconvenience to CIFCL, on a request with my employer, I have been permitted to continue on the CIFCL Board for FY 2023. I am therefore required to step down from the Board of the Company to comply with the code of conduct and terms and conditions of BCG employment.

Accordingly, I hereby submit my resignation from the Board effective close of business hours on 31st March 2023. I further state and affirm that there is no ground for my resignation other than what has been stated herein.

I take this opportunity to thank my colleagues on the Board and the management for the co-operation extended to me during my tenure as an Independent Director. I will continue to be accessible to the Board or management for any assistance that they may need from me any time.

Best regards,



Bharath Vasudevan
Independent Director
Cholamandalam Investment and Finance Company Limited
DIN: 09104808