



26.10.2023

The Listing Department, National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 SCRIP CODE: VARDMNPOLY	The Listing Department, BSE Limited 25 th Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001 SCRIP CODE: 514175
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Subject: Outcome of board meeting held on 26th October, 2023

Dear Sir/ Madam,

This is to inform you that pursuant to the approval of Shareholders in their Extraordinary General Meeting held on June 16, 2023, Board of the Directors of the Company had done allotment of convertible warrants on preferential basis to non-promoters on June 27, 2023.

Further, we would like to inform that the following Warrant Holders have paid the balance of the consideration (an amount equivalent to 75% of the Warrant Issue Price) and have applied for exercising their rights for conversion of 30,00,000 warrants into equivalent number of Equity Shares.

Consequently, the Board of Directors in its meeting held on i.e. October 26, 2023 has allotted 30,00,000 Equity Shares of face value Rs. 10/- each to the warrant holders as per following details:

Sr. No.	Name of Allottee	Category (Promoter Group/ Non Promoter)	No. of convertible warrants allotted on June 27, 2023	Amount received for the conversion of warrant into equity i.e. (75% of issue price) balance conversion money	No. of equity shares allotted upon conversion of warrants on 26 October, 2023
1	Mayank Subhash Rathod	Non Promoter	10,00,000	3,03,75,000	10,00,000
2	Mangala Subhash Rathod	Non Promoter	10,00,000	3,03,75,000	10,00,000
3	Saajan Subhash Rathod	Non-promoters	10,00,000	3,03,75,000	10,00,000
Total				9,11,25,000	30,00,000



The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari passu with the existing Equity Shares of the Company in all respects.

The requisite details as required in terms of SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided in Annexure-1.

The meeting of Board of Directors commenced at 3.00 PM and concluded at 3:30 PM.

This is for your information and record please.

Thanking you,

For Vardhman Polytex Limited

Ajay K. Ratra
Company Secretary

Encl: Annexure1 & 2



Annexure-1

The details relating to Preferential Issue of Convertible Warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI circular dated 09th September, 2015 are as under:

Sr. No.	Particulars	Details
1	Type of securities issued	Equity Shares upon conversion of Warrants into equivalent number of Equity Shares
2	Type of Issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 & the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Total number of securities allotted 30,00,000 fully paid up equity shares having face value of Rs.10/- each at a premium of Rs.30.50 per share on conversion of warrants.
4	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable
Additional information in case of Preferential Issue		
5	Name of Investors	Enclosed as Annexure- 2
6	Post allotment of securities- Outcome of the subscription Issue price/allotted price (in case of convertibles), Number of investors	<p>Upon allotment of shares, the post allotment paid-up capital stands at Rs.27,29,09,570/- consisting of 2,72,90,957 equity shares of Rs.10/-each.</p> <p>Bifurcation as follows: (a) Existing Share Capital- 2,42,90,957 equity shares of face value Rs.10/- per share aggregating to Rs.24,29,09,570/-. (b) Equity Share Capital added upon Conversion of warrants – 30,00,000 equity shares of face value Rs. 10/- per share aggregating Rs. 3,00,00,000/-</p> <p>Rs.40.50 per warrant convertible into equity share of Rs.10/- each at a premium of Rs.30.50.</p> <p>Number of allottees:3</p>
7	In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instruments	Total consideration in respect of 30,00,000 convertible warrants is received and 30,00,000 equity shares are allotted pursuant to exercise of the conversion of convertible warrants.



Annexure-2

Sr. No.	Name of Allottee	Category (Promoter Group/ Non Promoter)	No. of convertible warrants allotted on June 27, 2023	No. of equity shares allotted upon conversion of warrants on October 26, 2023
1	Mayank Subhash Rathod	Non Promoter	10,00,000	10,00,000
2	Mangala Subhash Rathod	Non Promoter	10,00,000	10,00,000
3	Saajan Subhash Rathod	Non Promoter	10,00,000	10,00,000
Total			30,00,000	30,00,000