

Ref. No.: MUM/SEC/499-2/2024

February 8, 2024

To,

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1  
G Block, Bandra Kurla Complex,  
Mumbai – 400 051

**Scrip code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)**

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 as an **Annexure 1**.

The above information will also be made available on the Company's website at [www.icicilombard.com](http://www.icicilombard.com).

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

**For ICICI Lombard General Insurance Company Limited**

**Vikas Mehra**  
**Company Secretary**

**Encl. As above**

## Annexure 1

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: State Bank of India Market Cap: ₹6,241.87 billion (as on February 8, 2024)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Investment in State Bank of India does not constitute a related party transaction. ICICI Lombard's promoter and promoter group entities may have investment and other business related transaction/ arrangement with State Bank of India at arm's length.
c.	Industry to which the entity being acquired belongs	Banking
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition of shares is being made in the ordinary course of the Company's business.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	None
f.	Indicative time period for completion of the acquisition	February 8, 2024 during market hours
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h.	Cost of acquisition or the price at which the shares are acquired	
	Prior to the date of acquisition	₹ 1.65 billion
	Cumulative up to date of acquisition	₹ 2.01 billion
i.	Percentage of shareholding / control acquired and / or number of shares acquired	
	Prior to the date of acquisition	0.04%
	Cumulative up to date of acquisition	0.04%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	State Bank of India (SBI) is an Indian Multinational, Public Sector Banking and Financial services statutory body headquartered in Mumbai. SBI is the largest Indian Bank with 1/4th market share, serves over 48 crore customers through its vast network of over 22,405 branches, 65,627 ATMs/ADWMs, 76,089 Customer Service Points (CSP) as on

### ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

Mailing Address:  
601 & 602, 6<sup>th</sup> Floor, Interface 16,  
New Linking Road, Malad (West),  
Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office:  
ICICI Lombard House, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi,  
Mumbai - 400 025

Toll free No. : 1800 2666

Alternate No.: +91 8655222666 (Chargeable)

Email: customersupport@icicilombard.com

Website: [www.icicilombard.com](http://www.icicilombard.com)

		<p>March 31, 2023.</p> <p>State Bank of India was incorporated in India on July 1, 1955.</p> <p>History of Turnover (Annual Report)</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Amount (₹ in billion)</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>3,508.44</td> </tr> <tr> <td>2021-22</td> <td>2,899.73</td> </tr> <tr> <td>2020-21</td> <td>2,781.15</td> </tr> </tbody> </table> <p>Country of Presence/Registration: India</p>	Financial Year	Amount (₹ in billion)	2022-23	3,508.44	2021-22	2,899.73	2020-21	2,781.15
Financial Year	Amount (₹ in billion)									
2022-23	3,508.44									
2021-22	2,899.73									
2020-21	2,781.15									

## ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115

**Mailing Address:**

601 & 602, 6<sup>th</sup> Floor, Interface 16,  
 New Linking Road, Malad (West),  
 Mumbai - 400 064

CIN: L67200MH2000PLC129408

**Registered Office:**

ICICI Lombard House, 414, Veer Savarkar Marg,  
 Near Siddhi Vinayak Temple, Prabhadevi,  
 Mumbai - 400 025

**Toll free No. :** 1800 2666

**Alternate No.:** +91 8655222666 (Chargeable)

**Email:** customersupport@icicilombard.com

**Website:** [www.icicilombard.com](http://www.icicilombard.com)