

STERLING TOOLS LIMITED

CIN : L29222DL1979PLC009668



WORKS : 5-A DLF Industrial Estate
Faridabad - 121 003 Haryana India
Tel : 91-129-227 0621 to 25/225 5551 to 53
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To,

The Manager
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Scrip Symbol: STERTOOLS

To,

The Secretary
Corporate Compliance Department
BSE Limited
1st Floor, P. J. Towers, Dalal Street, Fort
Mumbai – 400001
Scrip Code: 530759

Date: 23rd September, 2022

Sub: Intimation of the result of Remote E-voting of 43rd Annual General Meeting (AGM) under Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015.

Dear Sir,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the results of Remote E-voting and E-Voting at the 43rd Annual General Meeting of the Company held on Thursday, 22nd September, 2022 at 10:00 AM through video conference/ other Audio Visual Mode.

S. No.	Description	Particulars
1	Date of Annual General Meeting	22 nd September, 2022
2	Total number of shareholders as on record date i.e. 15 th September, 2022 cut-off date for remote e-voting process	18236
3	Number of shareholders present in the meeting either in person or through proxy	Not Applicable
4	Number of shareholders attended the meeting through Video Conferencing	
	Promoter and Promoter Group:	06
	Public:	72

As per the Consolidated Scrutinizer Report, all the 6 resolutions as per the Notice dated 9th August, 2022 of the AGM have been passed with the requisite majority.

The Voting result and the Consolidated Report of Scrutinizer on Remote E-voting & E-voting at the AGM is also enclosed herewith.

Kindly take the same on record.

Sincerely
For **Sterling Tools Limited**

Anil Aggarwal
Chairman & Managing Director

Encl.: as above.

REGD. OFFICE : 515, DLF Tower-A,
Jasola District Centre, New Delhi - 110025
Email : csec@stlfasteners.com

AGENDA WISE VOTING RESULTS

The mode of voting for all resolutions was Remote E-voting and Poll by the ballot conducted at the meeting.

RESOLUTION NO. 1							
Adoption of Accounts							
ORDINARY RESOLUTION - ORDINARY BUSINESS							
Mode of voting: (Remote E-voting)							
Promoter/Public	No. of shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	23693030	23693030	100.0000	23693030	0	100.0000	0.0000
Public – Institutional holders	2128618	2063199	96.9267	2063199	0	100.0000	0.0000
Public-Others	10202563	268773	2.634367462	268752	21	99.9922	0.0078
Total	36024211	26025002	72.2431	26024981	21	99.9999	0.0001

RESOLUTION NO. 2							
Declaration of Dividend for Financial Year 2021-22							
ORDINARY RESOLUTION - ORDINARY BUSINESS							
Mode of voting: (Remote E-voting)							
Promoter/Public	No. of shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	23693030	23693030	100.0000	23693030	0	100.0000	0.0000
Public – Institutional holders	2128618	2063199	96.9267	2063199	0	100.0000	0.0000
Public-Others	10202563	268773	2.634367462	268709	64	99.9762	0.0238
Total	36024211	26025002	72.2431	26024938	64	99.9998	0.0002

RESOLUTION NO. 3							
Re-appointment of Mr. Akhill Aggarwal, Director who retires by rotation							
ORDINARY RESOLUTION - ORDINARY BUSINESS							
Mode of voting: (Remote E-voting)							
Promoter/Public	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	23693030	23693030	100.00	23693030	0	100.0000	0.0000
Public – Institutional holders	2128618	2063199	96.9267	2063199	0	100.0000	0.0000
Public-Others	10202563	268773	2.634367462	265719	3054	98.8637	1.1363
Total	36024211	26025002	72.2431	26021948	3054	99.9883	0.0117

RESOLUTION NO. 4							
Appointment of Statutory Auditors of the Company							
ORDINARY RESOLUTION - ORDINARY BUSINESS							
Mode of voting: (Remote E-voting)							
Promoter/Public	No. of shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	23693030	23693030	100.0000	23693030	0	100.0000	0.0000
Public – Institutional holders	2128618	2063199	96.9267	2063199	0	100.0000	0.0000
Public-Others	10202563	268773	2.634367462	268709	64	99.9762	0.0238
Total	36024211	26025002	72.2431	26024938	64	99.9998	0.0002

RESOLUTION NO. 5							
To ratify the remuneration of the Cost Auditors for the Financial Year 2022-23							
ORDINARY RESOLUTION - SPECIAL BUSINESS							
Mode of voting: (Remote E-voting)							
Promoter/Public	No. of shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	23693030	23693030	100.0000	23693030	0	100.0000	0.0000
Public – Institutional holders	2128618	2063199	96.9267	2063199	0	100.0000	0.0000
Public-Others	10202563	268773	2.634367462	268709	64	99.9762	0.0238
Total	36024211	26025002	72.2431	26024938	64	99.9998	0.0002

RESOLUTION NO. 6							
Approval of Remuneration payable to Sh. Jaideep Wadhwa (DIN: 00410019), Non-Executive Non-Independent Director of the Company during the Financial Year ending 31st March, 2023.							
SPECIAL RESOLUTION - SPECIAL BUSINESS							
Mode of voting: (Remote E-voting)							
Promoter/Public	No. of shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	23693030	23693030	100.0000	23693030	0	100.0000	0.0000
Public – Institutional holders	2128618	2063199	96.9267	2063199	0	100.0000	0.0000
Public-Others	10202563	254856	2.497960561	254792	64	99.9749	0.0251
Total	36024211	26011085	72.2045	26011021	64	99.9998	0.0002



22nd September, 2022

The Chairman,
STERLING TOOLS LIMITED,
(CIN: L29222DL1979PLC009668)
Unit No. 515, DLF Tower-A, Jasola District Centre,
New Delhi-110025

Sub: Consolidated Scrutinizer's Report on voting through electronic means (remote e-voting) and Electronic Voting facility provided at the Annual General Meeting (AGM) conducted through Video Conferencing(VC)/ other audio-visual means (OVAM) pursuant to the provisions of Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015.

Dear Sir,

I, Santosh Kumar Pradhan, Practicing Company Secretary at 706, 8th Floor, K.M. Trade Tower, Hotel Radisson Blu, Ghaziabad-201010 had been appointed as the Scrutinizer by the Board of Directors of Sterling Tools Limited (the Company) having its registered office at Unit No. 515, DLF Tower A, Jasola District Centre, New Delhi-110025 vide resolution dated 09th August 2022 pursuant to the provisions of the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 to conduct the remote e-voting process and to scrutinize the Electronic Voting facility provided at the AGM by the shareholders in respect of the below mentioned resolutions passed at the 43rd Annual General Meeting (AGM) of the Company held on 22nd September, 2022.

The notice dated 9th August, 2022 convening AGM of the Company were sent to the Shareholders through electronic mode (E-mail), whose email addresses are registered with the Company/ Depositories in compliance with the MCA circular dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021, 8th December, 2021 and 5th May, 2022 read with SEBI circular dated 12th May, 2020 in respect of the below mentioned resolutions passed at the said Annual General Meeting of the Company held on 22nd September, 2022.

The Company has availed the voting through electronic means (remote e-voting) and Electronic Voting facility at the AGM as offered by NSDL for conducting remote e-Voting and Electronic Voting at the AGM by the Shareholders of the Company. The Shareholders of the Company holding shares as on the "Cut-off" date i.e. 15th September, 2022 were entitled to vote on the proposed resolutions as set out at item nos. 1 to 6 in the notice convening of the 43rd AGM of the Company.

The voting period for remote e-Voting commenced on Monday, 19th day of September, 2022 at 9:00 am (IST) and ended on Wednesday, 21st day of September, 2022 at 5:00 pm (IST) and the remote e-Voting platform was blocked thereafter. After the closure of the voting at the Annual General Meeting, the report on voting done at the meeting was generated by me and the voting was diligently scrutinized and the votes cast thereunder were counted. The votes cast under remote e-Voting facility were then unblocked by me at 11:16 A.M. on 22nd September, 2022 in

**SANTOSH KUMAR PRADHAN
COMPANY SECRETARIES**

the presence of Mr. Vishal Goel and Ms. Rupal Pandey, who are not in the employment of the company.

I have scrutinized and reviewed the remote e-voting through electronic means (remote e-voting) and Electronic voting facility at the AGM and votes tendered therein based on the data downloaded from the NSDL platform.

The Management of the Company is responsible to ensure compliance with the requirements of the Act & Rules relating to remote e-voting prior to and voting during the AGM on the resolutions forming part of the notice of AGM.

My responsibility as a Scrutinizer for the remote e-voting and voting facility at the AGM is restricted to make a Scrutinizers report of the votes cast in favor or against the resolution.

All relevant records of remote e-voting and electronic voting facility will remain in my safe custody until the Chairman considers, approves and signs the minutes of the 43rd Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

I have rendered scrutinizers' report separately on the remote e-voting and by Electronic Voting facility provided at the AGM. Based on the results made available to me, 136 members have casted their votes on the e-voting platform and 5 members have casted their vote through Electronic voting facility, at the AGM. I hereby annex the consolidated scrutinizer's report pursuant to Rule 20(4) (xii) on all the resolutions contained in the notice of the aforesaid Annual General Meeting.

Thanking You.
Yours Faithfully,
For **Santosh Kumar Pradhan**
(Practicing Company Secretary)



Santosh Ku. Pradhan
FCS No. 6973
C.P. No. 7647

Place: Ghaziabad
Date: 22nd September, 2022
UDIN: F006973D001020326

I Resolution No. 1:-

Agenda No.	1
Subject matter of resolution	Adoption of Accounts.
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	136	5	141	26024941	61	26025002	100
Voted in favour	127	5	132	26024920	61	26024981	99.9999
Voted against	9	0	9	21	0	21	0.0001
Invalid Vote	0	0	0	0	0	0	0

II. Resolution No. 2:-

Agenda No.	2
Subject matter of resolution	Declaration of Dividend for Financial Year 2021-22.
Type of Resolution	Ordinary



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Resolution							
Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote Voting	e- E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	136	5	141	26024941	61	26025002	100
Voted in favour	126	5	131	26024877	61	26024938	99.9998
Voted against	10	0	10	64	0	64	0.0002
Invalid Vote	0	0	0	0	0	0	0

III. Resolution No. 3:-

Agenda No.	3
Subject matter of resolution	Reappointment of Retiring Director.
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote Voting	e- E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total	136	5	141	26024941	61	26025002	100



**SANTOSH KUMAR PRADHAN
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Received							
Voted in favour	124	5	129	26021887	61	26021948	99.9883
Voted against	12	0	12	3054	0	3054	0.0117
Invalid Vote	0	0	0	0	0	0	0

IV. Resolution No. 4:-

Agenda No.	4
Subject matter of resolution	Appointment of Statutory Auditors of the Company
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	136	5	141	26024941	61	26025002	100
Voted in favour	126	5	131	26024877	61	26024938	99.9998
Voted against	10	0	10	64	0	64	0.0002
Invalid Vote	0	0	0	0	0	0	0



V. Resolution No. 5:-

Agenda No.	5
Subject matter of resolution	To ratify the remuneration of the Cost Auditors for the Financial Year 2022-2023:
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	136	5	141	26024941	61	26025002	100
Voted in favour	126	5	131	26024877	61	26024938	99.9998
Voted against	10	0	10	64	0	64	0.0002
Invalid Vote	0	0	0	0	0	0	0

VI. Resolution No. 6:-

Agenda No.	6
Subject matter of resolution	Approval of remuneration payable to Sh. Jaideep Wadhwa (DIN No. 00410019), Non-Executive Non- Independent Director, during the Financial Year ending March 31, 2023 which is expected to exceed 50% of the total annual remuneration payable to all Non-Executive Directors for the said year.
Type of	Special



**SANTOSH KUMAR PRADHAN
COMPANY SECRETARIES**

Resolution	
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Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	135	5	140	26011024	61	26011085	100
Voted in favour	125	5	130	26010960	61	26011021	99.9998
Voted against	10	0	10	64	0	64	0.0002
Invalid Vote	0	0	0	0	0	0	0

Yours Faithfully,

For **Santosh Kumar Pradhan**
(Practicing Company Secretary)



Santosh Ku. Pradhan
FCS No. 6973
C.P. No. 7647
UDIN: F006973D001020326

Place: Ghaziabad
Date: 22nd September, 2022