

November 8, 2023

Ref. No.: HDFC Life/CA/2023-24/76

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received a demand order from the Office of the Additional Commissioner of Central Tax, Secunderabad Commissionerate, Hyderabad on November 07, 2023.

Relevant details pertaining to the order are provided in 'Annexure A'.

This order will have no adverse material impact on the financial position of the Company. The Company shall file an appeal against the said order before the Appellate Authority within the prescribed timelines.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

Encl.: As above

Annexure A

Name of the Authority	Additional Commissioner of Central Tax, Secunderabad Commissionerate, Hyderabad.
Nature and details of the action(s) taken, initiated or order(s) passed	Period involved - July 1, 2017 to March 31, 2019 Tax demand raised - Rs 10,17,63,794/- Penalty raised - Rs 9,79,12,335/- Interest - As applicable
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	November 7, 2023
Details of the violation(s)/contravention(s) committed or alleged to be committed;	A) Alleged that there is irregular availment of Input Tax Credit with reference of GSTR 2A Vs GSTR 3B. B) Alleged that there is short reversal of proportionate Input tax credit on NIL / Exempted services.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None. There is no material impact on financial, operation or other activity of the company.
Remarks	The said order is appealable to the Appellate Authority which the Company will file within the specified period.