



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

12th December 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
Scrip Code: 543317

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Sub: Intimation of Sale of Subsidiary Company.

Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations") read with the Securities and Exchange Board of India ("SEBI") Circular dated 9th September 2015, bearing reference no. CIR/CFD/CMD/4/2015.

Dear Concern,

This is in furtherance to our intimation dated 30th November 2022, we hereby inform you that the Company has entered into Share Purchase Agreement dated 12th December 2022 with Lokesh Builders Private Limited for transfer of entire equity shares being held by G R Infraprojects Limited in its wholly owned subsidiary namely GR Highways Investment Manager Private Limited ("GHIMPL").

Therefore, upon completion of the aforesaid transfer, GHIMPL would cease to be subsidiary of the Company.

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is attached as Annexure I.

We request you to kindly take the above information on record.

Thank you,

For **G R Infraprojects Limited**

Sudhir Mutha

Company Secretary

ICSI Membership No. ACS18857

Enclosed: As above.

CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India

Email : info@grinfra.com | Website : www.grinfra.com



**Annexure - I****Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary(ies) of the listed entity.**

S. No.	Particulars	GR Highways Investment Manager Private Limited ("GHIMPL")
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Contribution in Consolidated Income as on 31st March 2022 Percentage (%): 0% Amount: Nil Contribution in Consolidated Net Worth as on 31st March 2022 Percentage (%): 0% Amount: Nil GHIMPL was incorporated on 23 rd March 2022
2.	Date on which the agreement for sale has been entered into;	12 th December 2022
3.	The expected date of completion of sale/disposal;	On or before 31 st December 2022
4.	Consideration received from such sale/disposal;	Rs. 15 Crores (Rupees Fifteen Crores only)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Name of Buyer: Lokesh Builders Private Limited ("LBPL") Address of Buyer: 80, Shahi Complex, Hiran Magri, Sector No. 11, Udaipur, Rajasthan Yes, LBPL is Promoter of G R Infraprojects Limited.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arms' length"	The transaction is falling under related party transactions and the said transaction is being entered at arm's length.
7.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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