

MIRIK RAJENDRA GOGRI

2401, Richmond, Cliff Avenue, Near Forest Club,
Hiranandani Gardens, Powai, Mumbai 400 076

June 12, 2023

To,
Listing/Compliance Department
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE –524208

Dear Sir / Madam,

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.

NSE CODE:AARTIDRUGS

**Sub: Disclosure of Shareholdings pursuant to Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulations 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am sending herewith the Disclosures of Shareholdings under regulation 29(2).

Please take the above on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For and on behalf of all the Promoters & Promoter Group

Mirik Rajendra Gogri
Promoter Group of Aarti Drugs Limited
Encl : as above

ANNEXURE – 2

**Format for disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

- 1 Name of the Target Company (TC) **Aarti Drugs Limited**
- 2 Name(s) of the acquirer and Persons **MIRIK RAJENDRA GOGRI**
Acting in Concert (PAC) with the acquirer **& OTHER PROMOTERS AND PROMOTER GROUP (AS PER LIST ATTACHED)**
- 3 Whether the acquirer belongs to Promoter/Promoter group **PROMOTER & PROMOTER GROUP**
- 4 Name(s) of the Stock Exchange(s) where the shares of TC are Listed **The National Stock Exchange of India Limited & BSE Limited**

5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	<u>Before the acquisition under consideration, holding of :</u>			
	a) Shares carrying voting rights			
	Mirik Rajendra Gogri	523160	2.25	2.25
	Other Promoters (List attached)	13584249	58.30	58.30
	SUB TOTAL (a) :-	14107409	60.55	60.55
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	0.00
	c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
	e) Total (a+b+c+d)	14107409	60.55	60.55
	<u>Details of acquisition / sale</u>			
	a) Shares carrying voting rights acquired/sold			
	Mirik Rajendra Gogri			
	Acquisition/Sale of Shares (Net)	1274792	1.38	1.38
	Other Promoters (List attached)			
	Acquisition/Sale of Shares (Net)	39533137	42.69	42.69
	SUB TOTAL (a) :-	40807929	44.07	44.07
	b) VRs acquired/sold otherwise than by shares	0	0.00	0.00
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
	d) Shares encumbered/invoked/released by the acquirer	0	0.00	0.00
	e) Total (a+b+c+/-d)	40807929	44.07	44.07

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights Mirik Rajendra Gogri Other Promoters (List attached)	1797952 52955214	1.94 57.19	1.94 57.19
SUB TOTAL (a) :-	54753166	59.13	59.13
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	54753166	59.13	59.13
6 Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se	Open Market		
7 Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	09.06.2023		
8 Equity share capital/total voting capital of the TC before the said acquisition / sale	92600000		
9 Equity share capital/total voting capital of the TC after the said acquisition / sale	92600000		
10 Total diluted share/voting capital of the TC after the said acquisition	92600000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of Listing Regulations

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and Behalf of all the Promoters & Promoter Group

Mirik Rajendra Gogri

Promoter Group

Aarti Drugs Limited

Place : Mumbai

Date : 12.06.2023

**Annexure to Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Declaration given by : **Mirik Rajendra Gogri**
Name of the Company : **AARTI DRUGS LIMITED**

Sr. No.	Name of the Shareholder	Shareholding			No of Shares			Shareholding after Acquisition / disposed off		
		as on 16.06.2020 (last disclosure under this Regulation)			Bonus issue as on Oct 5, 2020	Buyback	Net Purchase/Sales/Gift	on 09.06.2023		
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable				No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *
A	Seller									
1	Mirik Rajendra Gogri	523160	2.25	2.25	1509480	14688	-220000	1797952	1.94	1.94
B	Other Promoters									
2	Aarnav Rashesh Gogri	47666	0.20	0.20	142998	1391	0	189273	0.20	0.20
3	Aashay Rashesh Gogri	224024	0.96	0.96	672072	6538	0	889558	0.96	0.96
4	Adhish Prakash Patil	285802	1.23	1.23	857406	8342	15180	1150046	1.24	1.24
5	Arti Rajendra Gogri	35276	0.15	0.15	405828	3947	-233632	203525	0.22	0.22
6	Arun Moreshwar Patil	17475	0.08	0.08	52425	509	4,609	74000	0.08	0.08
7	Bhoomi Harshit Savla	0	0.00	0.00	0	0	0	0	0.00	0.00
8	Chandrakant Vallabhji Gogri	537386	2.31	2.31	1312158	12767	-100000	1736777	1.88	1.88
9	Harshit Manilal Savla	1102125	4.73	4.73	3306681	32175	14102	4390733	4.74	4.74
10	Hetal Gogri Gala	712885	3.06	3.06	2138655	20809	0	2830731	3.06	3.06
11	Indira Madan Dedhia	55450	0.24	0.24	166350	1311	-9365	211124	0.23	0.23
12	Jay Manilal Savla	105837	0.45	0.45	242400	2359	-52431	293447	0.32	0.32
13	Jaya Chandrakant Gogri	350524	1.50	1.50	1200072	11674	49500	1588422	1.72	1.72
14	Jigna Hiren Shah	130790	0.56	0.56	347232	3343	-15046	459633	0.50	0.50
15	Manisha Rashesh Gogri	47767	0.21	0.21	143301	1393	0	189675	0.20	0.20
16	Prakash M. Patil (HUF)	41321	0.18	0.18	123963	1206	0	164078	0.18	0.18
17	Prakash Moreshwar Patil	2123244	9.11	9.11	6369732	61988	1,27,940	8558928	9.24	9.24
18	Priti Prakash Patil	1027244	4.41	4.41	3081732	29987	0	4078989	4.40	4.40
19	Rajendra Vallabhji Gogri	215474	0.92	0.92	586422	5705	-20000	776191	0.84	0.84
20	Rashesh Chandrakant Gogri	1053945	4.52	4.52	3161835	30764	120000	4305016	4.65	4.65
21	Renil Rajendra Gogri	516269	2.22	2.22	1488807	14486	-566213	1424377	1.54	1.54
22	Seema Harshit Savla	1147402	4.92	4.92	3442506	33494	11100	4567514	4.93	4.93
23	Uday Moreshwar Patil	12439	0.05	0.05	37317	354	1620	51022	0.06	0.06
24	Vishwa Harshit Savla	254897	1.09	1.09	721191	7017	-14500	954571	1.03	1.03
25	Aarti Life Science LLP	3419	0.01	0.01	10257	99	0	13577	0.01	0.01
26	Aashyav Business Trust	350000	1.50	1.50	1050000	10217	0	1389783	1.50	1.50
27	Alchemie Financial Services Ltd	9858	0.04	0.04	29574	287	0	39145	0.04	0.04
28	Alchemie Finserv Private Limited	466234	2.00	2.00	1398702	13609	1,93,500	2044827	2.21	2.21
29	Anushakti Enterprise Private Ltd.	611974	2.63	2.63	1835922	17864	0	2430032	2.62	2.62
30	Dilesh Roadlines Private Limited	124696	0.54	0.54	375003	3648	305	496356	0.54	0.54
31	Gogri Finserv Private Limited	885972	3.80	3.80	2657916	25863	0	3518025	3.80	3.80
32	Jay Manilal Savla (MOMI's Trust)@	164218	0.70	0.70	309255	2937	-71133		0.00	0.00
33	Orchid Family Trust	232000	1.00	1.00	696000	6772	0	921228	0.99	0.99
34	Safechem Enterprises Private Ltd.	355636	1.53	1.53	1051908	10235	-174647	1222662	1.32	1.32
35	Tulip Family Trust	235000	1.01	1.01	705000	6860	0	933140	1.01	1.01
36	Paridhi Business Trust	100000	0.43	0.43	450000	4378	50000	595622	0.64	0.64
37	Harshit Manilal Savla (HUF)#	-	-	-	4500	44	1500	5956	0.01	0.01
38	Kenisha Savla#	-	-	-	-	-	10000	10000	0.01	0.01
39	Hriman Savla#	-	-	-	-	-	10000	10000	0.01	0.01
40	Vikas Moreshwar Patil#	-	-	-	-	-	-	34675	0.04	0.04
41	Kalika Amit Mishra#	-	-	-	-	-	-	25556	0.03	0.03
42	Arati Tushar Sankhe#	-	-	-	-	-	-	177000	0.19	0.19
	Total -----> (B)	13584249	58.30	58.30	40575120	394372	-647611	52955214	57.19	57.19
	TOTAL -----> (A) + (B)	14107409	60.55	60.55	42084600	409060	-867611	54753166	59.13	59.13

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of Listing Regulations

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

@Jay Manilal Savla (MOMI's Trust) ceased to be a promoter group of the Company pursuant to reclassification approved by the BSE Limited and National Stock Exchange of India Limited

Harshit Manilal Savla (HUF), Kenisha Savla, Hriman Savla, Vikas Moreshwar Patil, Kalika Amit Mishra and Arati Tushar Sankhe become the promoter group of the Company after the submission of last disclosure so their shareholding as on 16.06.2020 i.e. the date of last disclosure is shown as Nil

For and on behalf of all the Promoters and Promoter Group

Mirik Rajendra Gogri

Promoter Group

Aarti Drugs Limited

Place : Mumbai

Date : 12.06.2023