

# PARAG M. MUNOT

11<sup>th</sup> December, 2019

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block, Bandra-  
Kurla Complex, Bandra (E), Mumbai - 400 051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Mumbai – 400 001

**Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Release of Pledge)**

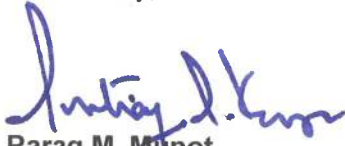
Dear Sir,

IFCL Limited has released pledge over 40,00,000 Equity Shares of Kalpataru Power Transmission Limited on 11<sup>th</sup> December, 2019, which were held by Mr. Parag Munot.

Please find attached herewith the disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for release of pledge over 40,00,000 Equity Shares.

I request you to take note of the same.

Yours Truly,



Parag M. Munot  
(Through his constituted Attorney Mr. Imtiaz I. Kanga)

Encl: As above

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations 2011**

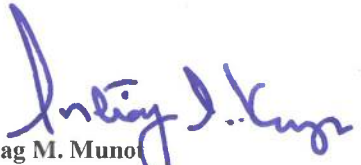
Name of the Target Company(TC)	<b>KALAPTARU POWER TRANSMISSION LIMITED</b>
Names of the Stock Exchanges where the shares of the target company are listed	<b>National Stock Exchange of India Limited (NSE) BSE Limited (BSE)</b>
Date of reporting	<b>11-Dec-19</b>
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	<b>Shri Parag M. Munot</b>

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number	% of total share capital@	Number	% of total share capital@	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd	23,350,000	15.09%	15,146,601	9.79%	-	-	-	-	-	-	-	15,146,601	9.79%
Kalpataru Properties Private Limited	13,646,196	8.82%	2,485,000	1.61%	-	-	-	-	-	-	-	2,485,000	1.61%
K C Holdings Pvt Ltd	21,142,600	13.67%	14,637,000	9.46%	-	-	-	-	-	-	-	14,637,000	9.46%
Mofatraj Pukharaj Munot	10,005,822	6.47%	-	-	-	-	-	-	-	-	-	-	-
<b>Parag M. Munot</b>	<b>7,382,515</b>	<b>4.77%</b>	<b>6,535,000</b>	<b>4.22%</b>	<b>Release of Pledge of shares</b>	<b>11-Dec-19</b>	<b>Pledge</b>	<b>Release of Pledge as security for Loan to third party</b>	<b>(4,000,000)</b>	<b>2.58%</b>	<b>IFCI Limited</b>	<b>2,535,000</b>	<b>1.64%</b>
Parag M. Munot jointly with Monica P. Munot	581,100	0.38%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	1,834,130	1.19%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	1,320,000	0.85%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	871,650	0.56%	-	-	-	-	-	-	-	-	-	-	-
Sunita Vijay Choraria	871,650	0.56%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.06%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.19%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-

*Handwritten signature*

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)] / invocation[(1)-(3)]}	
	Number	% of total share capital@	Number	% of total share capital@	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>8,41,34,663</b>	<b>54.37%</b>	<b>38,803,601</b>	<b>25.08%</b>					<b>(4,000,000)</b>	<b>2.58%</b>		<b>34,803,601</b>	<b>22.50%</b>



Parag M. Munot  
(Through his constituted Attorney Mr. Imtiaz I. Kanga)

Place: Mumbai  
Date: 11th December, 2019

\*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
 \*\*For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.  
 \*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction