

22<sup>nd</sup> November, 2023

To  
The General Manager (Listing)  
National Stock Exchange of India Limited,  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

To  
The General Manager (Listing)  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898**  
**EQ – ISIN: INE752E01010**

**Sub: Investments approved by "Committee of Directors on Investment on Projects" of POWERGRID.**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that 'Committee of Directors on Investment on Projects' of POWERGRID in its meeting held today i.e. 22<sup>nd</sup> November, 2023 have accorded Investment approval for the following projects:

1. Augmentation of transformation capacity by 1X1500 MVA (3<sup>rd</sup>), 765/400 KV ICT at Maheshwaram (PG) Substation in Telangana at an estimated cost of Rs. 142.69 crore scheduled to be commissioned within 21 months from the date of intimation by CTUIL letter dated 10.07.2023, i.e., by 09.04.2025.
2. Transmission System for Evacuation of Power from Potential RE Zone in Khavda Area of Gujarat under phase IV (7GW)- Part E4 at an estimated cost of Rs.224.41 crore scheduled to be commissioned within 24 months from the date of intimation by CTUIL letter dated 10.07.2023 i.e. by 09.07.2025.

Thanking You.

Yours faithfully,

**(Mrinal Shrivastava)**  
**Company Secretary &**  
**Compliance Officer**