



Prakash Pipes Limited

ISO : 9001:2015
ISO : 22000:2005
BRC : GRADE 'A'

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PPL/SE/PR/2023

23rd May, 2023

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Company Symbol : PPL

Company Code : 542684

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For Prakash Pipes Limited

Jagdish Chandra
Company Secretary

Encls : as above



PRAKASH PIPES LIMITED**FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023****FY2023 vs FY2022 (₹ in Crores)**

During FY2023, the Company has achieved Net Sales of ₹ 709 Crores and EBITDA of ₹ 105 Crores, reflecting growth of 15% and 30% respectively over the previous financial year. Profit after Tax for the year has increased to ₹ 71 Crores reflecting growth of 52% over the previous financial year. EBITDA for the year includes Profit of Rs. 16 Crores from sale of some assets.

Keeping in view the strong financial results for FY2023, the Board of Directors of the Company **recommends a dividend of ₹ 1.20 per Equity Share of ₹ 10 each.**

During the quarter ended 31st March, 2023, the Company has achieved Net Sales of ₹ 156 Crores and EBITDA of ₹ 19 Crores.

▪ PVC Pipes & Fittings Division

During the year, the division registered sales volume growth of 23% over the last financial year. The stability in PVC resin prices supported by underlining demand momentum from real estate, agriculture and infrastructure sectors provided strong growth impetus.

Further, the Government's continuing focus on various initiatives, like Jal Jeevan Mission, Swachh Bharat Abhiyan, Sanitation, affordable housing and smart cities is also driving the demand for PVC Pipes products.

▪ Flexible Packaging Division

During the year, the division registered sales volume growth of 24% over the last financial year. The Division is closely working with customers and developing customised solutions for them. The Company expects to achieve growth in this business due to increased customer base in India and abroad.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

