

July 5, 2019

To,

Lemon Tree Hotels Limited Asset No. 6, Aerocity Hospitality District, New Delhi-110037	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Scrip Symbol: LEMONTREE	Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 541233
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Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011

Dear Sir(s),

Please find enclosed disclosure in terms of Regulation 31(1) of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011.

Please take the above disclosure on record and kindly acknowledge.

Thanking You,
Yours faithfully,



PATANJALI GOVIND KESWANI
PROMOTER

Encl. as above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Lemon Tree Hotels Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited And BSE Limited
Date of reporting	05-07-2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Patanjali Govind Keswani (Promoter) Spank Management Services Private Limited (Promoter) Sparrow Buildwell Private Limited (Promoter Group)

Details of the creation of encumbrance:

Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/ Release [(2)-(3)] /invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release)/ invocation)	Date of creation/ Release/ Invocation of encumbrance	Type of encumbrance (pledge/lien/ Non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Mr. Patanjali Govind Keswani	2,78,41,564	3.51%	Nil	Nil	Creation	27-06-2019	Pledge	See Note Below #	2,78,31,564	3.51%	Axis Finance Limited	2,78,31,564	3.51%
Spank Management Services Private Limited	20,76,85,759	26.21%	Nil	Nil	Creation	27-06-2019 And 28-06-2019	Pledge	See Note Below #	2,97,40,625	3.75%	IDFC Bank Limited	4,98,31,543	6.29%
									2,00,90,918	2.54%	Axis Finance Limited		
Ms. Ila Dubey	29,44,292	0.37%	-	-	-	-	-	-	-	-	-	-	-

Keswani

Ms. Lillette Dubey	3,74,908	0.05%	-	-	-	-	-	-	-	-	-	-	-
Sparrow Buildwell Private Limited	58,83,280	0.74%	Nil	Nil	Creation	27-06-2019	Pledge	See Note Below #	58,83,280	0.74%	Axis Finance Limited	58,83,280	0.74%
Toucan Real Estates Private Limited	20,000	0.002%	-	-	-	-	-	-	-	-	-	-	-

Note: The said pledge is created to replace the already existing pledge of shares of the promoter Company for loan taken by Promoter/Promoter Group for multipurpose funding requirement of promoter group, mostly for acquisition of Lemon Tree Hotels Limited shares.



Patanjali Govind Keswani

Promoter

Place: New Delhi

Date: 05-07-2019

- * The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
- ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
- *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.