

MKVentures Capital Limited

(formerly "IKAB SECURITIES AND INVESTMENT LIMITED")

CIN L17100MH1991PLC059848

REGD OFF - Express Towers, 11th Floor, Nariman Point, Mumbai - 400 021

EMAIL - info@mkventurescapital.com , Tel: 91 22 6267 3701; URL: <https://mkventurescapital.com/>

Date: 04th August 2023

The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001

Ref.: Scrip Code: 514238

Dear Sir/Madam,

Sub: Proceedings of the Board Meeting held on 04th August, 2023 as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of SEBI (LODR) Regulations, 2015 as amended, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. on Friday, August 04, 2023, *inter alia*, considered and unanimously resolved in respect of the following matters:

1. Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended on June 30, 2023

In terms of the provisions of Regulation 33 of Listing Regulations, we are enclosing herewith the copy of Standalone and Consolidated Unaudited Financial Results for the quarter ended on June 30, 2023, with the Limited Review Report on the said Results issued by the Statutory Auditors of the Company, attached as **Annexure 1**.

2. The Board considered various options to raise funds for the business of the Company. Upon consideration, the Board constituted a Committee to study on the matter and submit report for consideration at the Meeting of the Board at a later stage.
3. The Board reconstituted the following Committees:
 - Audit Committee
 - Nomination & Remuneration Committee

The Board constituted the following Committees:

- Asset Liability Management Committee
- Risk Management Committee

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The Board Meeting commenced at 03:30 p.m. and concluded at 04:20 p.m.

Kindly take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

For MKVentures Capital Limited

SANKET
DILIP
RATHI

Digitally signed
by SANKET DILIP
RATHI
Date: 2023.08.04
16:29:36 +05'30'

Sanket Rathi

Company Secretary & Compliance Officer

Encl.: Annexure 1

Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of MKVENTURES CAPITAL LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**Review Report to
The Board of Directors
MKVENTURES CAPITAL LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **MKVENTURES CAPITAL LIMITED** (the "Holding Company") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") and its share of the profit after tax for the quarter ended 30 June 2023, (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 (the "Circular").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410-"Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed the procedures in accordance with Circular No. CIR/ CFD/ CMD1/44/ 2019 dated 29 March 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the result of the following entities:

Sr.No.	Name of the entity	Relationship
1.	MKVentures Capital Limited	Holding Company
2.	Destination Properties Private Limited	Wholly Owned Subsidiary Company

ARSK & Associates

Chartered Accountants

UNIMARK ASIAN 16th FLOOR,
52/1 SHAKESPEARE SARANI,
KOLKATA – 700017.
TEL : (91) (33) 4095-2000
E-mail: Info@arsk.in

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ARSK & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 315082E



CA. Ravindra Khandelwal
Partner
Membership No. 054615
UDIN: 23054615BGVXCE3228
Place: Mumbai
Date: 04.08.2023

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of MKVENTURES CAPITAL LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
MKVENTURES CAPITAL LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MKVENTURES CAPITAL LIMITED** (the "Company") for the quarter ended 30 June 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

ARSK & Associates

Chartered Accountants

UNIMARK ASIAN 16th FLOOR,
52/1 SHAKESPEARE SARANI,
KOLKATA – 700017.
TEL : (91) (33) 4095-2000
E-mail: Info@arsk.in

5. The comparative financial results of the Company for the quarter ended 30 June 2022, included in this Statement had been reviewed by predecessor auditor whose report dated 8th August 2022, has expressed an unmodified conclusion on those Statements. Our conclusion is not modified in respect of these matters.

For **ARSK & ASSOCIATES**

Chartered Accountants

Firm Registration Number: 315082E



CA. Ravindra Khandelwal

Partner

Membership No. 054615

UDIN: 23054615BGVXCD7295

Place: Mumbai

Date: 04.08.2023

MKVENTURES CAPITAL LIMITED

CIN: L17100MH1991PLC059848

Registered office: Express Towers, 11th floor, Nariman point , Mumbai-400021

Email: info@mkventurescapital.com, Tel: 91 22 6267 3701, URL:https://mkventurescapital.com/

Statement of unaudited standalone financial results for the quarter ended 30th June 2023

Amount (Rs.'000)

Particulars	Standalone			
	Quarter ended			Year ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Audited
Income				
(I) Revenue from operations				
(a) Interest income	1,17,261.29	59,432.25	-	1,03,491.97
(b) Net gain on fair value change	-	-	1,337.58	4,290.56
(c) Other operating income	8,550.00	45,337.75	-	1,65,500.05
Total revenue from operations	1,25,811.29	1,04,770.00	1,337.58	2,73,282.57
(II) Other income	1,775.48	-	32.64	348.19
(III) Total Income (I+II)	1,27,586.77	1,04,770.00	1,370.22	2,73,630.76
(IV) Expenses				
(a) Finance costs	44,835.42	21,820.15	-	40,042.49
(b) Employee benefits expense	1,964.45	2,707.81	33.95	3,566.76
(c) Other expenses	6,179.33	11,153.33	76.24	12,485.35
(IV) Total expenses	52,979.20	35,681.29	110.19	56,094.60
Profit before exceptional items & tax	74,607.57	69,088.71	1,260.03	2,17,536.16
Exceptional items	-	-	-	-
(V) Profit before tax (III-IV)	74,607.57	69,088.71	1,260.03	2,17,536.16
Tax expense:				
(a) Current tax	19,761.21	19,479.49	-	56,973.87
(b) Income tax adjustment for earlier years	231.43	(225.04)	-	(501.44)
(c) Deferred tax (credit)/charge	174.41	(1,945.37)	-	(1,945.37)
(VI) Total tax expenses	20,167.05	17,309.08	-	54,527.06
(VII) Profit after tax (V-VI)	54,440.52	51,779.63	1,260.03	1,63,009.10
Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss				
-Changes in fair valuation of equity instruments	-	-	-	-
-Remeasurement gains/losses on defined benefit plan	-	53.99	-	53.99
(ii) Income tax relating to items that will not reclassified to profit or loss	-	(13.59)	-	(13.59)
B (i) Items that will be reclassified to profit or Loss	-	-	-	-
(ii) Income tax relating to items that will reclassified to profit or loss	-	-	-	-
(VIII) Total other comprehensive income (net of tax)	-	40.40	-	40.40
(IX) Total comprehensive income for the period (VII+VIII)	54,440.52	51,820.03	1,260.03	1,63,049.50
Paid-up equity share capital (Face value of ₹ 10)	38,434.50	34,164.00	34,164.00	34,164.00
Other equity	-	-	-	2,83,664.42
Earnings per share (not annualised)				
Basic (₹)	14.32	15.16	0.37	47.71
Diluted (₹)	14.32	15.16	0.37	47.71

MKVENTURES CAPITAL LIMITED CIN: L17100MH1991PLC059848 Registered office: Express Towers, 11th floor, Nariman point , Mumbai-400021 Email: info@mkventurescapital.com, Tel: 91 22 6267 3701, URL:https://mkventurescapital.com/ Statement of unaudited standalone financial results for the quarter ended 30th June 2023	
1	This unaudited Standalone Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2	The Company is a Non Banking Financial Company and has no activities other than those of an Loan and investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".
3	The above standalone Financial results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 04th August 2023 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the limited review of the aforesaid results.
4	The figures for the quarter ended 31st March 2023 represent balancing figures between the audited figures for the year ended 31st March 2023 and year to date figures upto 31st December 2022 which were subjected to limited review by statutory auditors.

For and on behalf of the Board of Directors
MKVENTURES CAPITAL LIMITED



Madhusudan Murlidhar Kela
Managing Director
DIN: 05109767

Date: 04-08-2023
Place : Mumbai

MKVENTURES CAPITAL LIMITED
CIN: L17100MH1991PLC059848

Registered office: Express Towers, 11th floor, Nariman point, Mumbai-400021
Email: info@mkventurescapital.com, Tel: 91 22 6267 3701, URL: https://mkventurescapital.com/
Statement of unaudited consolidated financial results for the quarter ended 30th June 2023

Particulars	Amount (Rs.'000)			
	Consolidated			
	Quarter ended			Year ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	Unaudited	Unaudited	Refer Note-5	Audited
Income				
(I) Revenue from operations				
(a) Interest income	1,17,261.29	59,709.45	-	1,03,491.97
(b) Net gain on fair value change	-	-	-	4,290.56
(c) Other operating income	8,550.00	45,337.75	-	1,65,500.05
Total revenue from operations	1,26,811.29	1,05,047.20	-	2,73,282.57
(II) Other income	2,038.27	534.49	-	1,299.57
(III) Total Income (I+II)	1,27,849.56	1,05,581.69	-	2,74,582.14
(IV) Expenses				
(a) Finance costs	44,835.42	21,820.15	-	40,042.49
(b) Employee benefits expense	1,964.45	2,707.81	-	3,566.76
(c) Other expenses	6,179.33	11,185.95	-	12,533.36
(IV) Total Expenses	52,979.20	35,713.91	-	56,142.61
Profit before share of profit of associates, exceptional item & tax	74,870.36	69,867.78	-	2,18,439.53
Add/Less: Share of profit/(loss) from associates	-	-	-	-
Exceptional items	-	-	-	-
(V) Profit before tax (III-IV)	74,870.36	69,867.78	-	2,18,439.53
Tax expense:				
(a) Current tax	19,827.35	19,675.56	-	57,201.23
(b) Income tax adjustment for earlier years	231.43	(225.04)	-	(501.44)
(c) Deferred tax (credit)/charge	174.41	(1,945.37)	-	(1,945.37)
(VI) Total tax expenses	20,233.19	17,605.15	-	54,754.41
(VII) Profit after tax (V-VI)	54,637.17	52,362.63	-	1,63,685.12
Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss				
- Changes in fair valuation of equity instruments	-	-	-	-
- Remeasurement gains/losses on defined benefit plan	-	53.99	-	53.99
(ii) Income tax relating to items that will not reclassified to profit or loss	-	(13.59)	-	(13.59)
B (i) Items that will be reclassified to profit or Loss				
(ii) Income tax relating to items that will reclassified to profit or loss	-	-	-	-
(VIII) Total other comprehensive Income (net of tax)	-	40.40	-	40.40
(IX) Total comprehensive income for the period (VII+VIII)	54,637.17	52,403.03	-	1,63,725.52
Net Profit/(Loss) for the period/year attributable to:				
- Owners	54,637.17	52,362.63	-	1,63,685.12
- Non-controlling Interest	-	-	-	-
Other Comprehensive Income attributable to:				
- Owners	-	40.40	-	40.40
- Non-controlling Interest	-	-	-	-
Total comprehensive income attributable to:				
- Owners	54,637.17	52,403.03	-	1,63,725.52
- Non-controlling Interest	-	-	-	-
Paid-up equity share capital (Face value of ₹ 10)	38,434.50	34,164.00	-	34,164.00
Other equity	-	-	-	2,84,331.53
Earnings per share (not annualised)				
Basic (₹)	14.37	15.33	-	47.91
Diluted (₹)	14.37	15.33	-	47.91

Handwritten signature

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Statement of unaudited consolidated financial results for the quarter ended 30th June 2023

1	This unaudited Consolidated Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2	The Company is a Non Banking Financial Company and has no activities other than those of an Investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".
3	The above Consolidated Financial results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 04th August 2023 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the limited review of the aforesaid results.
4	The figures for the fourth quarter of the last financial years are the balancing figures between figures in respect of the nine month end and the year to date figures of the respective financial year.
5	Destination Properties Private Limited had become wholly owned subsidiary with effect from 15th November 2022. Since the consolidation was not required to be done for the quarter ended 30.06.2022, comparable figures are not available.

For and on behalf of the Board of Directors
MKVENTURES CAPITAL LIMITED


Madhusudan Murlidhar Kela
Managing Director
DIN: 05109767

Date: 04-08-2023
Place : Mumbai