

March 17, 2022

**BSE Limited**

Corporate Relationship Department  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**BSE Scrip Code: 524000**

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra- Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**NSE Symbol: POONAWALLA**

Dear Sir / Madam,

**Subject: Grant of stock options under Employee Stock Option Plan 2021**

**Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company on 17 March 2022 granted 20,92,050 stock options under Employee Stock Option Plan 2021 (ESOP 2021) -Tranche- 4 to the eligible employees of the Company at an exercise price of Rs. 238.55/- each. These stock options shall vest as per the vesting schedule as mentioned in ESOP 2021.

The grant of the above stock options is in line with the provisions of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

**For Poonawalla Fincorp Limited  
(Formerly, Magma Fincorp Limited)**



**Shabnum Zaman  
Company Secretary  
ACS - 13918**