

March 30, 2020
To,
DCS - Listing
Bombay Stock Exchange Limited
Dalal Street, Mumbai 400 001

Sub: Disclosure of material information - Resignation of Directors
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the Regulation 30(7) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the following Directors have tendered their resignation from the Directorship of the Company with immediate effect.

Name of Director	Designation
Mr. Tilak Raj Bajalia	Non- Executive Independent Director
Mr. Raja Ram Baldi	Non- Executive Independent Director
Mr. Hemant Panpalia	Non- Executive Director
Mrs. Sona Hadkar	Non- Executive Director

After acknowledging their efforts, contribution and services to the Company, the above resignations were accepted by the Company and it has been assured that due formalities shall be complied with.

The Detailed reasons for their resignations are mentioned in their enclosed resignation letters.


We would further like to confirm that there are no other material reasons for their resignation from the Directorship of the Company apart from the reasons mentioned in their resignation letters.

We also assure and undertake that the Board of Directors of the Company shall be reconstituted in terms of the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
For **IndiaNivesh Limited**


Rajesh Nuwal
Managing Director
(DIN – 00009660)



Rajesh Nuwal

From: Tilak Raj Bajalia <tr.bajalia@yahoo.in>
Sent: 27 March 2020 12:13
To: Rajesh Nuwal
Subject: FW: Resignation from the Board of the companies

Tilak Raj Bajalia
B-1602, Gundecha Altura L B S Marg,
Xaviers school, Kanjurmarg (West),
Bhandup (West), Mumbai 400078

March 27, 2020

To,

The Board of Directors of

IndiaNivesh Limited

1703, 17th Floor, Lodha Supremus,

Senapati Bapat Marg, Lower Parel

Mumbai 400013

The Board of Directors of

IndiaNivesh Shares and Securities Private Limited

601 & 602, Sukh Sagar,

N.S. Patkar Marg, Girgaum Chowpatty,
Mumbai 400 013

Sub:- Resignation from the Board of IndiaNivesh Limited as well as IndiaNivesh Shares and Securities Private Limited

Dear Sir,

In continuation of the briefing of Mr. Rajesh Nuwal, Managing Director of IndiaNivesh Limited wherein he briefed about the collapse of IndiaNivesh Shares and Securities Private Limited in meeting its Exchange Obligations. He explained that the financial health got deteriorated in past one month or so.

I being an Independent Director on the Board of IndiaNivesh Limited as well as IndiaNivesh Shares and Securities Private Limited tender my resignation with immediate effect. Also, take a note of my resignation from any Committees of the Company(s) with immediate effect and complete the necessary formalities and inform the statutory authorities, wherever required.

I thank all the Board Members for the support extended to me during my tenure with the Board.

I further confirm that there are no reasons other than those stated in this letter for resigning from the Board.

Thanking You,

Tilak Raj Bajalia

DIN 02291892

Raja Ram Baldi

B/2, 307, Shehnaal Residency
AB Road Indore 452010 MP IN
Contact No.- 9131927365

RESIGNATION LETTER

To,

Date: 25.03.2020

The Board of Directors,

INDIANIVESH LIMITED

1703, 17th Floor, Lodha Supremus,

Senapati Bapat Marg, Lower Parel

Mumbai City MH 400013

Sub: Resignation from the post of Directorship of the Company.

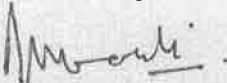
Dear Sir,

I hereby submit my resignation from the post of Non Executive Independent Director of Indianivesh Limited with immediate effect due to my personal reason.

I am unable to hold the office of Directorship in the Company. I am thankful to the Company and the fellow Board members for the support extended during my tenure as director and request the Board to submit and complete all the necessary forms, papers & Documents with the concerned authorities in this regard.

Thanks & Regards

Yours faithfully,



Raja Ram Baldi

Director

DIN: 00074715

from the desk of

CA Hemant Panpalia

3007/A, Ashok Tower, Dr. B. Ambedkar Road, Parel, Mumbai-400 012. ☎ :+91 022 40160220 📞 : 9867554478 ✉:hemant@indianivesh.in

To,
The Board of Directors of
IndiaNivesh Limited

March 27, 2020

Sub: Resignation

Dear Sir,

With reference to the whatsapp video call update today by the Managing Director of IndiaNivesh Limited and with reference to the financial situation of IndiaNivesh Shares and Securities Private Limited as have been of briefed, I hereby tender my resignation from the Board of Directors as well as Committee of IndiaNivesh Limited with immediate effect.

Further I confirm that there is no other material reason of my Resignation other than mentioned above.

Thanking You,



Hemant Panpalia
DIN - 00008410

Sona Parag Hadkar
A/404, Chadda Crescent,
Sector - 17, Vashi
Navi Mumbai 400703

To,
IndiaNivesh Limited
1703, 17th Floor, Lodha Supremus
Senapati Bapat Marg, Lower Parel
Mumbai City MH 400013

Sub: Resignation from IndiaNivesh Limited as a Non- Executive Director

Dear Sir,

As briefed by the Managing Director about the financial health of IndiaNivesh Shares and Securities Private Limited and with reference to the discussion held, I wish to tender my resignation from the Board of Directors of IndiaNivesh Limited with immediate effect.

I request you to take my resignation on record and complete the necessary formalities.

Thanking You,



Sona Parag Hadkar (DIN - 07135075)

Date: March 27, 2020
Place: Mumbai