



Registered Office:
"Chaitanya",
No. 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006
PH: 044 28332115

Sundaram-Clayton Limited

1st July 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Equity Scrip code: 520056
NCRPS Scrip code: 717505

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Equity & NCRPS Scrip code: SUNCLAYLTD

Dear Sir/Madam,

Sub : Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(SEBI LODR)

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has acquired an additional stake of 11.20% in Emerald Haven Realty Limited ("EHRL"), Subsidiary Company, by way of purchase of shares from the existing shareholders, details of which are contained in **Annexure 1** below.

Consequent to the additional acquisition, the Company's stake in EHRL has increased to 77.60% from 66.40%.

This may be treated the above as disclosure under Regulation 30 of SEBI LODR.

This is for your information and records.

Thanking you,

Yours faithfully,
For Sundaram Clayton Limited

R Raja Prakash
Company Secretary

Encl: a/a



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Annexure 1

SUNDARAM-CLAYTON LIMITED

Disclosure of information pursuant to Regulation 30 of the Listing Regulations

Disclosure for acquisition of shares (including agreement to acquire)

S.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name of Target: Emerald Haven Realty Limited (EHRL) <u>Details of Target:</u> EHRL is engaged in the business of real estate development. During the year 2022-23, EHRL generated a turnover of Rs. 22.59 Cr with a loss of Rs. 41.84 Cr.
2	Whether the acquisition would fall within related party transaction(s) and-whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the transaction is a related party transaction. The Company has acquired the shares of EHRL from Srinivasan Trust, which is part of the promoter group and the promoter and promoter group continue to hold shares in EHRL. The transfer of shares was done at "arms-length" based on a valuation report.
3	Industry to which the entity being acquired belongs	Real Estate / Construction
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	EHRL presents great diversification potential which has been conceptualized by the company and hence this investment is made.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required.
6	Indicative time period for completion of the acquisition	The acquisition has been completed on 30 th June 2023



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S.No	Particulars	Details								
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration								
8	Cost of acquisition or the price at which the shares are acquired	Rs. 15/- per share amounting to Rs. 42.92 Cr								
9	Percentage of shareholding / control acquired and / or number of shares acquired	11.20% of total shareholding amounting to 2,86,11,220 equity shares								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>EHRL is engaged in the business of real estate development. It is headquartered in Chennai and carries on the business of real estate activities.</p> <p>Date of incorporation: 02.06.2010</p> <p>Countries with Presence: India</p> <p>Revenue:</p> <table border="1"><thead><tr><th>Turnover</th><th>(Rs. in Cr)</th></tr></thead><tbody><tr><td>2022-23</td><td>22.59</td></tr><tr><td>2021-22</td><td>168.48</td></tr><tr><td>2020-21</td><td>14.70</td></tr></tbody></table>	Turnover	(Rs. in Cr)	2022-23	22.59	2021-22	168.48	2020-21	14.70
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