



**Ref: SSFL/Stock Exchange/2022-23/130**

**Date: December 28, 2022**

**To  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 542759**

**To  
National Stock Exchange of India Limited,  
Listing Department  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051  
Symbol: SPANDANA**

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")- Transfer of stressed loan portfolio including written off loans to Asset Reconstruction Company.**

**Ref: Company letter No. SSFL/Stock Exchange/2022-23/129 dated December 23, 2022**

In furtherance to our above referred letter and pursuant to applicable provisions of RBI Notification No. RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021, Master Direction - Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021, Management Committee of the Board of Directors of the Company vide its resolution dated December 28, 2022, Wednesday has approved the transfer of stressed loan portfolio including written off loans of Rs.323.08 Crore outstanding as on September 30, 2022 to an Asset Reconstruction Company pursuant to Swiss Challenge Method for a consideration of Rs.95 Crore.

We request you to take note of the same.

Thanking you,

Yours faithfully,

**For Spandana Sphoorty Financial Limited**

**Ramesh Periasamy  
Company Secretary and Compliance officer**

**Spandana Sphoorty Financial Limited**

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana

Ph: +9140-45474750 | [contact@spandanaspooorty.com](mailto:contact@spandanaspooorty.com) | [www.spandanaspooorty.com](http://www.spandanaspooorty.com)