



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2023-2024

July 24, 2023

BSE Limited,
Floor 25
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

SECURITY ID : LAKSELEC
SECURITY CODE: 504258

Dear Sir / Madam,

Sub: Unaudited Financial Results for the quarter ended 30th June 2023 – Reg.

We are enclosing herewith the Unaudited Financial Results of the Company for the quarter ended 30th June 2023. The results were duly approved by the Board of Directors at their meeting held on 24th July 2023.

We also enclose herewith a copy of the Limited Review Report for the quarter ended 30th June 2023 given by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at *10.20 A.M.*

The Board Meeting concluded at *12.05 P.M.*

Thanking you,

For Lakshmi Electrical Control Systems Limited

S. Sathyanarayanan
Company Secretary

ADMN. OFFICE & WORKS : Arasur - 641 407, Coimbatore Dist,India.
Phone : +91 422 6616500, **Fax :** +91 422 6616555. **E-Mail :** contact@lecsindia.com
REGISTERED OFFICE : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641 004
CIN No. : L31200TZ1981PLC001124, **Website :** www.lecsindia.com
GSTIN : 33AAACL3737E1ZW



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CIN : L31200TZ1981PLC001124

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(₹ in Lakhs)

Statement of Unaudited Results for the Quarter Ended June 30, 2023					
Sl.No	Particulars	3 Months Ended			12 Months Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Income:				
	Revenue from operations	9,279.15	9,577.81	7,752.17	36,081.78
	Other income	248.78	85.77	48.90	306.26
	Total Income	9,527.93	9,663.58	7,801.07	36,388.04
II	Expenses:				
	Cost of Materials consumed	7,753.22	7,567.53	6,124.23	28,899.43
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods,work-in-progress and stock- in -trade	(323.72)	338.75	(14.69)	108.92
	Employee benefits expense	707.46	615.23	597.02	2,606.09
	Finance Costs	15.64	15.72	9.94	54.00
	Depreciation and amortisation expense	71.17	69.76	56.75	245.89
	Other expenses	554.15	482.51	384.20	1,754.34
	Total Expenses	8,777.92	9,089.50	7,157.45	33,668.67
III	Profit / (Loss) from ordinary activities before exceptional items (I-II)	750.01	574.08	643.62	2,719.37
IV	Exceptional items	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	750.01	574.08	643.62	2,719.37
VI	Tax expense				
	(1) Current Tax	218.62	133.70	183.34	696.59
	(2) Deferred tax	(21.72)	34.96	(23.63)	30.08
VII	Profit/(Loss) for the period (V-VI)	553.11	405.42	483.91	1,992.70
VIII	Other comprehensive income/(Loss)[net of tax]				
	A)(i) Items that will not be reclassified to profit or loss	2,404.69	(1,898.58)	(584.26)	311.84
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(280.08)	218.71	68.84	(35.38)
	B)(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
IX	Total Other Comprehensive Income/(loss) (VII + VIII)	2,124.61	(1,679.87)	(515.42)	276.46
X	Total comprehensive income/(loss) for the period (VIII +IX)	2,677.72	(1,274.45)	(31.51)	2,269.16
XI	Paid-up equity share capital (Face Value of Rs. 10/- each)	245.80	245.80	245.80	245.80
XII	Other Equity excluding Revaluation Reserve	-	-	-	22,952.06
XIII	Earnings per equity share (EPS) (of Rs. 10/-each) (Not Annualised)				
	(a) Basic	22.50	16.49	19.69	81.07
	(b) Diluted	22.50	16.49	19.69	81.07



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED
Segment wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2023

Sl.No	Particulars	3 Months Ended			12 Months Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue (Sales & Income from Service)				
	a). Electricals	8,175.50	8,498.70	6,560.51	31,180.85
	b). Plastics	1,112.30	1,092.32	1,182.08	4,908.69
	c). Wind Power Generation [Refer Note 4]	169.77	5.13	33.97	108.72
	Total	9,457.57	9,596.15	7,776.56	36,198.26
	LESS : Inter Segment revenue	21.96	3.30	21.69	73.64
	Net sales /Income from Operations	9,435.61	9,592.85	7,754.87	36,124.62
2	Segment Results (Profit (+)/Loss(-) before tax and interest)				
	a). Electricals	509.56	527.07	595.20	2,434.83
	b). Plastics	63.95	36.50	87.01	233.78
	c). Wind Power Generation	163.31	(7.37)	22.21	56.96
	Total	736.82	556.20	704.42	2,725.57
	LESS : i) Finance costs	15.64	15.72	9.94	54.00
	ii) Other Un-allocable Expenditure	63.50	37.13	97.06	215.62
	ADD: iii) Un-allocable income	92.33	70.73	46.20	263.42
	Total Profit/(Loss) Before Tax	750.01	574.08	643.62	2,719.37
3	Segment Assets				
	a). Electricals	15,939.04	13,714.99	11,045.66	13,714.99
	b). Plastics	2,883.07	2,824.36	2,844.37	2,824.36
	c). Wind Power Generation	165.45	245.32	243.83	245.32
	d).Unallocated	16,487.37	14,216.82	13,173.13	14,216.82
	Total	35,474.93	31,001.49	27,306.99	31,001.49
4	Segment Liabilities				
	a). Electricals	8,134.33	6,666.78	4,887.60	6,666.78
	b). Plastics	353.01	359.97	493.11	359.97
	c). Wind Power Generation	33.27	33.27	33.27	33.27
	d).Unallocated	1,078.74	743.61	627.12	743.61
	Total	9,599.35	7,803.63	6,041.10	7,803.63

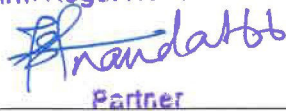
Notes:

- The Unaudited financial results were reviewed by the Audit Committee and were approved by the Board of directors at their meeting held on 24th July, 2023. The Statutory Auditors have carried out limited review of the above results.
- The figures for the last quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The figures of the previous Year / Quarter have been regrouped / rearranged wherever necessary to correspond with the current period figures.
- Revenue from 'Wind power generation' segment for the quarter ended 30th June, 2023 includes profit on sale of one windmill and appurtenant land of Rs. 147.41/- lakhs.

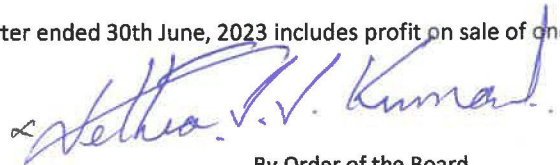
For Subbathar & Srinivasan
Chartered Accountants
Firm Regd. No: 004083S

Place: Coimbatore

Date : July 24, 2023


Partner

T. S. Anandathirthan
M. No: 230192



By Order of the Board

NETHRA J.S.KUMAR

CHAIRPERSON AND MANAGING DIRECTOR

