

FUTURE HOSPITALITY PRIVATE LIMITED

Date: 23rd November, 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: 540901

NSE Symbol: PRAXIS

Dear Sir / Madam

Sub: Report pursuant to the provisions of Regulation 10(6) of SEBI (SAST) Regulations, 2011 ("Takeover Regulations").

With reference to above subject, we hereby enclose the Report as required pursuant to the Regulation 10(6) in respect of inter-se transfer of shares of Praxis Home Retail Limited and eligible for exemption under regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to kindly take the same on your record.

Thanking you,

For Future Hospitality Private Limited

Authorised Signatory

Encl: A/a

Place: Mumbai

CC;
The Company Secretary
Praxis Home Retail Limited
iThink Techno Campus, Jolly Board Tower D,
Ground Floor, Kanjurmarg (East), Mumbai 400042

**2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali,
Tardeo, Mumbai – 400034
CIN: U55101MH2007PTC172953**

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation

| 1 | Name of the Target Company (TC) | PRAXIS HOME RETAIL LIMITED | | | | | | | | | | | | | | | | | | | | | |
|--------------------|---|---|--|-----------------|--------|------------------|--|--------------------|-----------------------------------|--------------------|-----------------------------------|----------|-------------------------------|--------------|--------|-----------|--------|----------|--------------------------|-----------|--------|-----------|-------|
| 2 | Name of the acquirer(s) | Future Hospitality Private Limited | | | | | | | | | | | | | | | | | | | | | |
| 3 | Name of the stock exchange where shares of the TC are listed | National Stock Exchange of India Limited BSE Limited | | | | | | | | | | | | | | | | | | | | | |
| 4 | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares. | Inter-se transfer between the promoter and the entity which are under the common control of same person(s). | | | | | | | | | | | | | | | | | | | | | |
| 5 | Relevant regulation under which the acquirer is exempted from making open offer. | Regulation 10(1)(a)(iii) | | | | | | | | | | | | | | | | | | | | | |
| 6 | Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. | Yes 09th November, 2022 | | | | | | | | | | | | | | | | | | | | | |
| 7 | Details of acquisition | Disclosures made/required to be made under regulation 10(5) | Whether the disclosures under regulation 10(5) are actually made | | | | | | | | | | | | | | | | | | | | |
| a | Name of the transferor / seller | Future Corporate Resources Private Limited | Future Corporate Resources Private Limited | | | | | | | | | | | | | | | | | | | | |
| b | Date of acquisition | 17/11/2022 & 22/11/2022 | 17/11/2022 & 22/11/2022 | | | | | | | | | | | | | | | | | | | | |
| c | Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above | 14,44,152 Equity Shares acquired on 17/11/2022 & 10,05,087 Equity Shares on 22/11/2022 | 14,44,152 Equity Shares acquired on 17/11/2022 & 10,05,087 Equity Shares on 22/11/2022 | | | | | | | | | | | | | | | | | | | | |
| d | Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | 3.25% | 3.25% | | | | | | | | | | | | | | | | | | | | |
| e | Price at which shares are proposed to be acquired / actually acquired | At prevailing market price | Rs. 28.95 per share for 14,44,152 Equity Shares & Rs.28.45/- for 10,05,087 Equity Shares | | | | | | | | | | | | | | | | | | | | |
| 8 | Shareholding details | <table border="1"> <thead> <tr> <th colspan="2">Pre-Transaction</th> <th colspan="2">Post-Transaction</th> </tr> <tr> <th>No. of shares held</th> <th>% w.r.t total share capital of TC</th> <th>No. of shares held</th> <th>% w.r.t total share capital of TC</th> </tr> </thead> <tbody> <tr> <td>a</td> <td>Each Acquirer / Transferee(*)</td> <td>90,36,973.00</td> <td>12.00%</td> <td>24,49,239</td> <td>15.25%</td> </tr> <tr> <td>b</td> <td>Each Seller / Transferor</td> <td>99,61,681</td> <td>13.23%</td> <td>75,12,442</td> <td>9.98%</td> </tr> </tbody> </table> | | Pre-Transaction | | Post-Transaction | | No. of shares held | % w.r.t total share capital of TC | No. of shares held | % w.r.t total share capital of TC | a | Each Acquirer / Transferee(*) | 90,36,973.00 | 12.00% | 24,49,239 | 15.25% | b | Each Seller / Transferor | 99,61,681 | 13.23% | 75,12,442 | 9.98% |
| Pre-Transaction | | Post-Transaction | | | | | | | | | | | | | | | | | | | | | |
| No. of shares held | % w.r.t total share capital of TC | No. of shares held | % w.r.t total share capital of TC | | | | | | | | | | | | | | | | | | | | |
| a | Each Acquirer / Transferee(*) | 90,36,973.00 | 12.00% | 24,49,239 | 15.25% | | | | | | | | | | | | | | | | | | |
| b | Each Seller / Transferor | 99,61,681 | 13.23% | 75,12,442 | 9.98% | | | | | | | | | | | | | | | | | | |

Notes

* Shareholding of each entity shall be shown separately and then collectively in a group

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all

| *Acquirer(s) and PACs | Before interse transfer | | After interse transfer | |
|--|-------------------------|-------------------|------------------------|-------------------|
| | No of Shares | % of shareholding | No of Shares | % of shareholding |
| FUTURE HOSPITALITY PRIVATE LIMITED | 90,36,973 | 12.00 | 1,14,86,212 | 15.25 |
| FUTURE CORPORATE RESOURCES PRIVATE LIMITED | 99,61,681 | 13.23 | 75,12,442 | 9.98 |
| SURPLUS FINVEST PRIVATE LIMITED | 1,79,37,578 | 23.82 | 1,79,37,578 | 23.82 |
| AKAR ESTATE AND FINANCE PRIVATE LIMITED | 118 | 0.00 | 118 | 0.00 |
| RETAIL TRUST | - | - | - | - |
| ASHNI KISHORE BIYANI | 8,447 | 0.01 | 8,447 | 0.01 |
| ANIL BIYANI | 251 | 0.00 | 251 | 0.00 |
| GOPIKISHAN BIYANI | 251 | 0.00 | 251 | 0.00 |
| KISHORE BIYANI | 251 | 0.00 | 251 | 0.00 |
| LAXMINARAYAN BIYANI | 251 | 0.00 | 251 | 0.00 |
| RAKESH BIYANI | 251 | 0.00 | 251 | 0.00 |
| SUNIL BIYANI | 251 | 0.00 | 251 | 0.00 |
| VIJAY BIYANI | 251 | 0.00 | 251 | 0.00 |
| VIVEK BIYANI | 251 | 0.00 | 251 | 0.00 |
| SANGITA BIYANI | 13,95,594 | 1.85 | 13,95,594 | 1.85 |
| AVNI BIYANI | 35,72,499 | 4.74 | 35,72,499 | 4.74 |
| Total | 4,19,14,898 | 55.66 | 4,19,14,898 | 55.66 |

For Future Hospitality
Private Limited

Place: Mumbai
Date: 23rd November 2022

Authorised Signatory