

NCL INDUSTRIES LIMITED



AN ISO 9001 : 2015 COMPANY
CIN : L33130TG1979PLC002521

NCLIND/SAST/31(1) & 31(2)2023

28th February, 2023

To,
Bombay Stock Exchange Ltd
25th Floor,
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai- 400 051

Dear Sir/Madam,

Sub: Disclosure of release of pledged equity shares of promoters and every person forming part of the Promoter group under SEBI (Substantial Acquisition of Shares and Takeover amendments) Regulations, 2011- Reg.

Ref : Scrip code: BSE – 502168 & NSE- NCLIND

With reference to the above stated subject, we bring to your kind notice that promoters and every person forming part of the promoter group have disclosed the details of release of pledged shares of the company under SEBI (Substantial Acquisition of Shares and Takeover amendments) Regulations, 2011.

In this connection, please find enclosed the statement in the format prescribed under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover amendments) Regulations, 2011

This is for your kind information and record.

Thanking you

Yours faithfully
For NCL INDUSTRIES LIMITED



T. ARUN KUMAR
Vice President & Company Secretary

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	NCL INDUSTRIES LIMITED
Name of the stock exchange where the shares of the target company are listed	BSE & NSE
Date of reporting	24-02-2023
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	PENMETSA NARASIMHA RAJU & PENMETSA VARALAKSHMI

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/non disposal undertaking / others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] } / invocation [(1) - (3)] }	
	Number	% of total share capital	Number	% of total share capital								Number	% of total share capital
PENMETSA NARASIMHA RAJU	1190010	2.63	1110000	2.45	Release of Shares Pledged	24-02-2023	Pledge	Shares pledged as collateral security for Working Capital Loan. Now released	60000	0.13	Canara Bank Securities Ltd	1050000	2.32
PENMETSA VARA LAKSHMI	350355	0.77	326000	0.72	Release of Shares Pledged	24-02-2023	Pledge	Shares pledged as collateral security for Working Capital Loan. Now released	60000	0.13	Canara Bank Securities Ltd	266000	0.59

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance .

 P. Narasimha Raju

Penmetsa Narasimha Raju
Promoter group