

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

Date: 13th October, 2023

Department of Corporate Services BSE Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

Sub: Outcome of the Meeting of the Board of Directors held on 13th October, 2023

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, (SEBI Listing Regulations), we hereby inform you that the Board of Directors at its meeting held today Friday, October 13, 2023 has inter-alia considered and approved, the following matters:

1. Proposed fund raising by way of an issuance of equity shares of face value of ₹ 10/- each of the Company to its eligible equity shareholders on a rights basis (“Rights issue”) for a value not exceeding ₹ 50 Crores subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.
2. Constitution of a Special Committee of Board of Directors, in the name and style of ‘Rights Issue Committee’ to decide on the matters relating to right issue which includes, *inter-alia* to approval of the draft letter of offer, letter of offer along with any amendments, supplements, notices or corrigenda thereto, approval of pricing and terms of the equity shares, right entitlement ratio, date of on-market renunciation, the bid-issue opening and closing date, discount (if any) and all other related matters, including the determination of the minimum subscription for the issue in accordance with applicable laws.
3. The Rights Issue Committee shall comprise of the below mentioned members of the Board of Directors:

Sr. No.	Name of the member	Designation
1.	Mr. Pradeep Kumar Jain	Chairman of the Committee
2.	Mr. Shiv Pravesh Chaturvedi	Member of the Committee
3.	Ms. Jyoti	Member of the Committee

4. Approved increase in Authorised Capital of the Company to Rs. 1,07,82,50,000/- (Rupees One Hundred and Seven Crores Eighty -Two Lakhs Fifty Thousand Only) divided into 7,78,25,000

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(Seven Crores Seventy-Eight Lakhs Twenty-Five Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each and 30,00,000 (Thirty Lakhs) Preference Shares of Rs. 100/- (Rupees One Hundred) each by creation of additional 1,00,00,000 (One Crores) Equity Shares of ₹ 10/- each, subject to approval of Shareholder; and

5. Approved the alteration of Memorandum of Association to substitute the existing Clause V with the new Clause V subject to approval of Shareholder.

In compliance with the SEBI Circular dated July 13, 2023 bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, we are annexing the additional details in relation to the aforementioned outcome in Annexure A and Annexure B.

The Board Meeting was commenced at 12:00 Noon and concluded at 01:30 PM.

The aforesaid intimation is also being hosted on the website of the Company www.magnumventures.in

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED



Aaina Gupta

Company Secretary cum Compliance Officer

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Annexure A

Fund raising by way of an issuance of equity shares ("Rights Issue")		
S. No.	Particulars	Remarks
1.	type of securities proposed to be issued	Equity Shares having a face value of ₹ 10/- each.
2.	type of issuance	Rights Issue
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issuance of equity shares of face value of ₹ 10/- each of the Company to its eligible equity shareholders on a rights basis (" Rights issue ") for a value not exceeding ₹ 50 Crores.
4.	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5.	in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
7.	in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
8.	any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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Annexure B

S. No.	Particulars	Remarks
1.	Amendments to memorandum of association of listed entity, in brief	<p>Pursuant to the proposed increase in the authorised share capital of the Company, subject to the approval of the Shareholders of the Company, it is proposed to substitute the existing Clause V of the Memorandum of Association with the following new Clause V</p> <p>““V. The Authorised Capital of the Company is Rs. 1,07,82,50,000/- (Rupees One Hundred and Seven Crores Eighty -Two Lakhs Fifty Thousand Only) divided into 7,78,25,000 (Seven Crores Seventy-Eight Lakhs Twenty-Five Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each and 30,00,000 (Thirty Lakhs) Preference Shares of Rs. 100/- (Rupees One Hundred) each with power to increase, reduce, reorganize, consolidate, divide and/or sub-divide the share capital and re-classify them into several classes and attach thereto respectively, such preferential, priority, deferred, qualified or special rights, privileges, conditions or restrictions, whether in regard to dividend, voting, return of capital, distribution of assets or otherwise, as may be determined in accordance with the laws, rules, regulations or resolutions of the Company or provided for in the Articles of Associations of the Company.”</p>
2.	Amendments to articles of association of listed entity, in brief	Not Applicable