August 23, 2019

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai -400 051

Fax No. 022-26598238

Scrip Symbol: MEP

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Fax No. 022-22723121/3027/2039/2061

Security Code: 539126

Dear Sir/Madam,

Sub: Disclosure for Release of Pledge in terms of regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure regarding Release of Pledge on **223118** Equity Shares of MEP Infrastructure Developers Limited by Sunidhi Capital Private Limited on August 23, 2019.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

Mrs. V.V Kshirsagar Vidyalaxmi Kshirsagar

Encl.: a/a

Copy to:

Mr. Harshad Pusalkar

Company Secretary

MEP Infrastructure Developers Ltd.

Mumbai

| Disclosure by the Promoter(s) to the | e stock excha | anges and | to the Target | Company | for encumbrai | | ocation of encumbrance eovers) Regulations, 201 | | n terms of I | Regulatio | on 31(1) and 31(2) of SEBI (Substantial | Acquisition | of Shares and | |
|--|--|-------------|-----------------|---------------|---|---------------|--|---|--------------|-----------|--|---|--|--|
| N. C.I. W C. (MC) | | | | | | IdVe | , , | | | | | | | |
| Name of the Target Company(TC) | er er er er er er er er | | | 2016 | | | | E DEVELOPERS LIMITED | DCC LIMIT | TED | | | | |
| Names of the stock exchanges where t | he shares of t | ne target c | ompany are iis | ted | | | | HANGE OF INDIA LIMITED 8 | BSE LIMIT | ED | | | | |
| Date of reporting Name of the promoter or PAC on whos | | | Land I among | al texts are | t the section d | | 23-08-2019 VIDYALAXMI KSHIRSA | CAR | | | | | | |
| | | morance | nas peen create | ed/reteases | 1/шуокец | | JVIDYALAAMI KSHIKSA | IGAIR | | | | | | |
| Details of the creation of encumbrance | per l'annual de l' | -1.41 | Downstan | L _1.37 | | | D-t-fl- | £ | -h (2) | | | Doct over | t halding of | |
| Name of the promoter (s) or PACs with him* | 1 | - | | | Details of events pertaining to encumbrance (3) | | | | | | | | Post event holding of encumbered shares | |
| with him- | the target o | | | dy encumbered | | | | | | | | | | |
| | (1) | | (2) | | | | | | | | | {creation {(2)+(3)] / release [(2)-(3)] / | | |
| | | | | | | | | | | | | invocation [(1)-(3)]] | | |
| | | | | | | | | | | | | myocation [{13-(3)]] | | |
| | | | | | | | | 1 | | 1 | | | 1 04 60.4.1 | |
| | Number | % of | Number | % of | Type of | , | | Reasons for encumbrance | Number | % of | Name of the entity in whose favor | Number | % of total | |
| | | total | | total | event | release/ | (pledge/lien/non | ** | | share | shares encumbered *** | | share | |
| | | share | | share | (creation / | invocation of | disposal | | | capital | | | capital | |
| | | capital | | capital | release / | encumbrance | undertaking/ others) | | | | | | | |
| | | | | | invocation) | | | | | | | | | |
| Ideal Toll & Infrastructure Pvt. Ltd. | 29940407 | 16.32 | 4000000 | 2.18 | - | 127 | - | + | | | * | * . | 7.6 | |
| A J 'Tolls Private Limited | 32567767 | 17.75 | 15885000 | 8.66 | 72 | (A) | ¥ | | | | | • | E | |
| Dattatray P Mhaiskar (1) | 1025000 | 0.56 | NIL | NIL | | | , | +: | | | | 2 | | |
| Sud ha Dattatray Mhaiskar | 26454180 | 14.42 | 9950000 | 5.42 | - V | | | | | 2 | ≅ | | - | |
| Jayant Dattatray Mhaiskar (2) | 14358546 | 7.83 | 13777246 | 7.51 | 7.5 | (5) | | | - | 2 | | - 84 | - | |
| Anuya Jayant Mhaiskar | 16153959 | 8.81 | 14639000 | 7.98 | 25 | | | | | | * | | - | |
| Vidyalaxmi Vijay Kshirsagar | 278412 | 0.15 | 223118 | 0.12 | Release | 23-08-2019 | Release of Shares | Release of shares given as pledge for personal borrowings | 223118 | 0.12 | Lender : Sunidhi Capital Pvt Ltd Trustee : NA | NIL | NIL | |

Mrs. V.V. Kshirzagar

VIDYALAXMI KSHIRSAGAR Place: MUMBAI Date: 23/08/2019

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

⁽¹⁾ Including joint hoilding with Mrs. Sudha D. Mhaiskar

⁽²⁾ Including joint hoilding with Mrs. Anuya J. Mhaiskar