



To,

Date: 07.10.2022

1. BSE Limited P.J. Towers, Dalal Street, Mumbai-400 001	2. Metropolitan Stock Exchange of India Limited 205(A), 2 nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai-400 070
--	---

Dear Sir/ Madam,

Sub: Business Update regarding a Material Subsidiary Company- pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip code: BSE-511658/MSEI-NETTLINX

Unit: Nettlinx Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") we would like to inform you that the Board of Directors of company's wholly owned subsidiary M/s. Nettlinx Realty Private Limited at its meeting held today, i.e., on 07.10.2022 inter-alia has considered and approved the following:

1. Authorizing Dr. Manohar Loka Reddy, Managing Director of the company to negotiate the terms and conditions of borrowings with various lenders.
2. To form an LLP with a total contribution of Rs.40 crores (out of which 50% of contribution will be contributed by Nettlinx Realty Private Limited equivalent to an amount of Rs.20 crores and remaining contribution will be funded by Investors) to acquire the distressed Assets.

Thanking you.

Yours sincerely
For Nettlinx Limited

Manohar Loka Reddy
Managing Director
DIN:00140229