

7<sup>th</sup> June, 2021

## **BSE Limited**

Corporate Relations Department,  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai- 400001

**Ref : Scrip Code: 513713**

**Sub : Continual letter of intent for supply of food grains worth INR 90 crores**

The COVID-19 pandemic has led to dramatic loss of human life across the world and presents an unprecedented challenge with deep social and economic consequences. The core management believes, During this crisis times Companies must outmaneuver uncertainty by course correcting, again and again as circumstances change. This requires us to reassess assumptions, re-evaluate scenarios and strengthen their ability to sense and respond.

The management is glad to announce receipt of Letter of Intent for continual Supply Order worth of INR 90 crores of various food grains comprising mainly of rice, wheat, pulses and others commodities to be supplied in domestic market. This is an additional business opportunity that has arisen in this situation. Considering the profitability in the business options arisen during this pandemic, taking prompt actions and being opportunistic is the essence for business and increasing the profitability.

The initial samples have cleared all the required quality checks and quality team of the buyers are looking forward for long term association with the company. Upon successful completion of the initial supply of rice, the buyer has had intended to undergo long term contract for supply of food grains required for their distribution network in the domestic market as well as across the globe.

***Total LOI received for the supply orders is of 200 Crores INR, which would help the company gain a multifold rise in business, reflecting in FY22.***

We thank our valued Investors and Customers for continuous support to this evolving situation. We all share the common goal of keeping everyone healthy and safe.

**Note:** *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*