



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

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Date: 02nd January, 2024

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 512455

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: LLOYDSME

Sub: Operational Update

Ref: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We, Lloyds Metals and Energy Limited, hereby release our Operational Update for the Nine Moths F.Y. 2023-24. This is for your information.

For & on behalf of Lloyds Metals and Energy Limited

Trushali Shah
Company Secretary
Place: Mumbai

LLOYDS METALS AND ENERGY LIMITED

Regd. Office: Ghughus: M.I.D.C Industrial Area, Plot No: A-1 & A-2
Head Office: A2, Madhu Estate, 2nd floor, Pandurang Budhkar Marg, Lower Parel
(W) Mumbai - 400013
Website: www.lloyds.in

Mumbai, 2nd January 2024

Operational Update

Lloyds Metals reports robust Operational performance for 9MFY24.

- DRI production at 196k tonnes; up 27% YoY 
- Iron ore at 8.1 mn tonnes; up 169% YoY. 

Lloyds Metals recorded a 27% increase in Direct Reduced Iron (DRI) production, showcasing operational efficiency and market responsiveness. The Company reported an impressive 169% growth in iron ore volumes on the iron ore front, reflecting its ability to capitalise on market opportunities and enhance production capabilities.

The Company also started iron ore dispatches to the Mandovi River Pellets Private Limited (pellet plant) and marketed the same under the brand name “LMELPEL”. Total marketing volumes for pellets for 9MFY24 is ~377kt

The break-up of production (provisional) is as follows:

Production	9MFY24	9MFY23	YoY
DRI (tonnes)	1,96,018	1,53,761	27%
Iron Ore (Mn Tonnes)	8.12	3.02	169%

About Lloyds Metals and Energy Limited

Lloyds Metals and Energy Limited (“LMEL”), incorporated in 1977, is a Direct Reduced Iron (“DRI”) manufacturer and is the largest merchant iron ore miner in Maharashtra, India. It has a 3,40,000TPA capacity for Direct Reduced Iron (“DRI”) across two Districts in Maharashtra and 34MW waste heat recovery based (“WHRB”) power plant. LMEL has a current capacity of 10 MTPA of iron ore at Surjagarh Village, Gadchiroli district in Maharashtra. With its iron ore mine advantageous location, it's been able to access all the key markets across pan India. Driven by rich cultural values and decades of experience, we constantly seek new ways to revolutionise mining and ironmaking. Sustainability comes as a priority to our organisation. We relentlessly benchmark our business vision and governance systems, manufacturing and sales processes, and even our customer and community engagement initiatives against global best-in-class standards.

For more information, please contact:



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