



PIIL:SEC:NSE/BSE:50/2022-23
September 03, 2022



BSE Limited Corporate Relationship Deptt. PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001 Code No.523642	National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Code No. PIIND
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Dear Sir,

Sub: Disclosure of voting results of the 75th Annual General Meeting of PI Industries limited held on September 03, 2022 along with the Scrutinizers Report.

Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 and Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the voting results (**Annexure A**) of the 75th Annual General Meeting of PI Industries Limited along with the copy of Scrutinizer's Report attached (**Annexure B**).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For PI Industries Limited
RAJNISH Digitally signed by
RAJNISH SARNA
SARNA Date: 2022.09.03
Rajnish Sarma 17:13:43 +05'30'
Joint Managing Director

PI Industries Ltd.

Corporate Off.: Vipul Square, 5th Floor, B-Block, Sushant Lok, Phase I, Gurgaon – 122009, Haryana, India. Tel.: +91-124-679000
Regd. Off.: Post Box No.20, Udaisagar Road, Udaipur – 313001, Rajasthan, India. Tel.: +91-294-2491451-5, 6651100, Fax: +91-294-2491946
Email: info@piind.com, www.piindustries.com, CIN: L24211RJ1946PLC000469

Resolution Details(1)								
Resolution Required					To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2022 and the Report of Directors and Auditors thereon.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	70920494	70920494	100.00	70920494	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		70920494	70920494	100.00	70920494	0	100.00
Public Institutions	E-voting	53603427	45330983	84.57	45330983	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		53603427	45330983	84.57	45330983	0	100.00
Public Non-Institutions	E-voting	27194197	11827595	43.49	11827551	44	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		27194197	11827595	43.49	11827551	44	100.00
Total		151718118	128079072	84.42	128079028	44	100.00	0.00



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Resolution Details(2)								
Resolution Required					To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year ended March 31, 2022.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		70920494	100.00	70920494	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	70920494	0	0.00	0	0	0.00	0.00
	Total	70920494	70920494	100.00	70920494	0	100.00	0.00
Public Institutions	E-voting		47626296	88.85	47531792	94504	99.80	0.20
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	53603427	0	0.00	0	0	0.00	0.00
	Total	53603427	47626296	88.85	47531792	94504	99.80	0.20
Public Non-Institutions	E-voting		11832590	43.51	11832588	2	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	27194197	0	0.00	0	0	0.00	0.00
	Total	27194197	11832590	43.51	11832588	2	100.00	0.00
Total		151718118	130379380	85.94	130284874	94506	99.93	0.07



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Resolution Details(3)								
Resolution Required					To appoint a Director in place of Mr. Rajnish Sarna (DIN: 06429468), who retires by rotation, and being eligible, offers himself for re-appointment.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	70920494	70920494	100.00	70920494	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		70920494	70920494	100.00	70920494	0	100.00
Public Institutions	E-voting	53603427	47626296	88.85	44470476	3155820	93.37	6.63
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		53603427	47626296	88.85	44470476	3155820	93.37
Public Non-Institutions	E-voting	27194197	11827594	43.49	11826685	909	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		27194197	11827594	43.49	11826685	909	99.99
Total		151718118	130374384	85.93	127217655	3156729	97.58	2.42



Resolution Details(4)								
Resolution Required					Re-appointment of M/s. Price Waterhouse Chartered Accountants LLP, as Statutory Auditors.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	70920494	70920494	100.00	70920494	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		70920494	70920494	100.00	70920494	0	100.00
Public Institutions	E-voting	53603427	47626296	88.85	47626296	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		53603427	47626296	88.85	47626296	0	100.00
Public Non-Institutions	E-voting	27194197	11827594	43.49	11826495	1099	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		27194197	11827594	43.49	11826495	1099	99.99
Total		151718118	130374384	85.93	130373285	1099	100.00	0.00



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Resolution Details(5)								
Resolution Required					Ratification of Cost Auditors Remuneration.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		70920494	100.00	70920494	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	70920494	0	0.00	0	0	0.00	0.00
	Total	70920494	70920494	100.00	70920494	0	100.00	0.00
Public Institutions	E-voting		47626296	88.85	47381772	244524	99.49	0.51
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	53603427	0	0.00	0	0	0.00	0.00
	Total	53603427	47626296	88.85	47381772	244524	99.49	0.51
Public Non-Institutions	E-voting		11827585	43.49	11826652	933	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	27194197	0	0.00	0	0	0.00	0.00
	Total	27194197	11827585	43.49	11826652	933	99.99	0.01
Total		151718118	130374375	85.93	130128918	245457	99.81	0.19



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Resolution Details(6)								
Resolution Required					Appointment of Mr. Narayan K. Seshadri as Non-Executive Non Independent Director.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	70920494	70920494	100.00	70920494	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		70920494	70920494	100.00	70920494	0	100.00
Public Institutions	E-voting	53603427	47626296	88.85	41720242	5906054	87.60	12.40
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		53603427	47626296	88.85	41720242	5906054	87.60
Public Non-Institutions	E-voting	27194197	11827594	43.49	11826499	1095	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		27194197	11827594	43.49	11826499	1095	99.99
Total		151718118	130374384	85.93	124467235	5907149	95.47	4.53



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Resolution Details(7)								
Resolution Required					Continuation of Mr. Arvind Singhal as a Non-Executive Non Independent Director of the Company on completion of 75 years of age.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		70920494	100.00	70920494	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	70920494	0	0.00	0	0	0.00	0.00
	Total	70920494	70920494	100.00	70920494	0	100.00	0.00
Public Institutions	E-voting		47585155	88.77	33521235	14063920	70.44	29.56
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	53603427	0	0.00	0	0	0.00	0.00
	Total	53603427	47585155	88.77	33521235	14063920	70.44	29.56
Public Non-Institutions	E-voting		11827585	43.49	11825810	1775	99.98	0.02
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	27194197	0	0.00	0	0	0.00	0.00
	Total	27194197	11827585	43.49	11825810	1775	99.98	0.02
Total		151718118	130333234	85.90	116267539	14065695	89.21	10.79



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Resolution Details(8)								
Resolution Required					Appointment of Mr. Shobinder Duggal (DIN: 00039580) as an Independent Director.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	70920494	70920494	100.00	70920494	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		70920494	70920494	100.00	70920494	0	100.00
Public Institutions	E-voting	53603427	47585155	88.77	47058399	526756	98.89	1.11
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		53603427	47585155	88.77	47058399	526756	98.89
Public Non-Institutions	E-voting	27194197	11827594	43.49	11824850	2744	99.98	0.02
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		27194197	11827594	43.49	11824850	2744	99.98
Total		151718118	130333243	85.90	129803743	529500	99.59	0.41



Resolution Details(9)								
Resolution Required					Appointment of Ms. Pia Singh (DIN: 00067233) as an Independent Director.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		70920494	100.00	70920494	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	70920494	0	0.00	0	0	0.00	0.00
	Total	70920494	70920494	100.00	70920494	0	100.00	0.00
Public Institutions	E-voting		47585155	88.77	47182564	402591	99.15	0.85
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	53603427	0	0.00	0	0	0.00	0.00
	Total	53603427	47585155	88.77	47182564	402591	99.15	0.85
Public Non-Institutions	E-voting		11827594	43.49	11824850	2744	99.98	0.02
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	27194197	0	0.00	0	0	0.00	0.00
	Total	27194197	11827594	43.49	11824850	2744	99.98	0.02
Total		151718118	130333243	85.90	129927908	405335	99.69	0.31



Resolution Details(10)								
Resolution Required					Re-appointment of Mr. Mayank Singhal, (DIN: 00006651) as Vice Chairperson & Managing Director of the Company			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		70920494	100.00	70920494	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	70920494	0	0.00	0	0	0.00	0.00
	Total	70920494	70920494	100.00	70920494	0	100.00	0.00
Public Institutions	E-voting		47626296	88.85	35061262	12565034	73.62	26.38
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	53603427	0	0.00	0	0	0.00	0.00
	Total	53603427	47626296	88.85	35061262	12565034	73.62	26.38
Public Non-Institutions	E-voting		11819297	43.46	11787756	31541	99.73	0.27
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	27194197	0	0.00	0	0	0.00	0.00
	Total	27194197	11819297	43.46	11787756	31541	99.73	0.27
Total		151718118	130366087	85.93	117769512	12596575	90.34	9.66



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Resolution Details(11)								
Resolution Required					Re-appointment of Mr. Rajnish Sarna, (DIN: 06429468) as Joint Managing Director of the Company.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	70920494	70920494	100.00	70920494	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		70920494	70920494	100.00	70920494	0	100.00
Public Institutions	E-voting	53603427	47626296	88.85	36079338	11546958	75.76	24.24
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		53603427	47626296	88.85	36079338	11546958	75.76
Public Non-Institutions	E-voting	27194197	11827594	43.49	11795499	32095	99.73	0.27
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		27194197	11827594	43.49	11795499	32095	99.73
Total		151718118	130374384	85.93	118795331	11579053	91.12	8.88



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Resolution Details(12)								
Resolution Required					Payment of remuneration by way of commission to Mr. Narayan K. Seshadri (DIN: 00053563), as Non-Executive Independent Chairperson of the Company.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	70920494	70920494	100.00	70920494	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		70920494	70920494	100.00	70920494	0	100.00
Public Institutions	E-voting	53603427	47626296	88.85	45731927	1894369	96.02	3.98
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		53603427	47626296	88.85	45731927	1894369	96.02
Public Non-Institutions	E-voting	27194197	11827594	43.49	11825460	2134	99.98	0.02
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	Total		27194197	11827594	43.49	11825460	2134	99.98
Total		151718118	130374384	85.93	128477881	1896503	98.55	1.45



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A. K. FRIENDS & CO.

Company Secretaries

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Mob. : +91-92120 00759,99110 00759
E-mail: akfriends38@yahoo.co.in

Consolidated Scrutinizer's Report

Pursuant to Section 108 of the companies Act, 2013 and Rule 20 read with Rule 21 of the Companies (Management and Administration) Rules,2014 as amended from time to time

To,
The Chairperson,
PI Industries Limited,
(CIN: L24211RJ1946PLC000469)
Registered Office : Udaisagar Road,
Udaipur Rajasthan- 313001

75th Annual general Meeting of the Equity Shareholders of PI Industries Limited held on Saturday, September 03, 2022 by means of Video Conferencing ("VC")/ other Audio-Visual means ("OAVM") commenced at 10:30 A.M. (IST)

Re: Consolidated Scrutinizer's Report on electronic voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended till date and in accordance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

I, Ashish Kumar Friends, Practicing Company Secretary, appointed as the scrutinizer by the Board of Directors of M/s PI Industries Limited (CIN : L24211RJ1946PLC000469) at its meeting held on 10/08/2022 pursuant to section 108 of the Companies Act, 2013("the Act") read with Rule 20 of the Companies (Management and Administration) Rules,2014, as amended from time to time and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended till date.

In view of MCA Circular No.02/2022 dated May 05, 2022 read with Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, physical attendance of the Members to the AGM venue is not required and in compliance with the provisions of the MCA Circulars, the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the AGM of the Company is being held through video conferencing (VC) or other audio visual means (OAVM). The deemed venue for the 75th AGM shall be the Registered Office of the Company.



Report on Scrutiny:

- The Company had appointed National Securities Depository Limited ('NSDL') as the Service Provider, for the purpose of providing the facility of Remote E-Voting to the Members of the Company and for E-voting during the AGM.
- KFin Technologies Limited ('Kfintech'), (formerly KFin Technologies Private Limited) are the Registrar and Share Transfer Agents ('RTA') of the Company.
- NSDL had provided a system for recording the votes of the Members electronically through Remote E-voting as well as E-voting conducted during the AGM on all the items of the business (both Ordinary and Special businesses) sought to be transacted in the 75th AGM of the Company, which was held on Saturday, September 03, 2022.
- NSDL had set up electronic voting facility on their website, <https://www.evoting.nsd.com>. The Company had uploaded all the items of the business to be transacted at the 75th AGM on it and on NSDL website and also on the websites of BSE Limited and National Stock Exchange of India Limited (Stock Exchanges where the Equity Shares of the Company are listed), to facilitate their Members to cast their vote through Remote E-Voting.
- As mentioned in the Applicable Circulars, NSDL had sent the Notices of the AGM along with Annual Report for the Financial Year 2021-22 and E-voting details by email to Members, whose email-ID's were made available by the Depositories. For those Members, whose email ID's were not available, or held in physical form, who had not registered their email IDs with the RTA the Notices could not be sent. The Company had advertised in the newspapers, asking those Members who have not provided their email IDs to do so and to the extent, details were provided by the Members were considered for sending the Notice of the 75th AGM. A copy of this advertisement was also uploaded on company's investor section as well disseminated to BSE and National Stock Exchange of India Ltd. The Notices sent through e-mail contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and as provided in the **Applicable Circulars**.
- The Cut-off date for the purposes of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was **August 26, 2022**.
- As prescribed in the aforesaid Rules, the Remote E-Voting facility was kept open for 5 (five) days **from Monday, August 29, 2022 at 9.00 A.M. (IST) to Friday, September 02, 2022 at 5.00 P.M. (IST)**
- The Company completed the dispatch of the notices by email to the Members on August 12, 2022.



- The Company also released an advertisement in English in 'Financial Express' (All India Edition) newspaper having country-wide circulation on August 14, 2022 and in Hindi in 'Prathakal', Udaipur on August 14, 2022.
- At the end of the voting period on Saturday, September 02, 2022 at 5.00 P.M. (IST), the voting portal of the NSDL, service provider was blocked forthwith.
- At the 75th AGM of the Company held through VC, on Saturday, September 03, 2022, after considering all the items of businesses, the facility to vote electronically (E-voting) was provided to facilitate those members who are attending the 75th AGM through VC but could not participate in the Remote E-voting to record their votes.
- On Saturday September 03, 2022, after tabulating the votes cast electronically by the system provided by NSDL, the votes cast through Remote E-Voting facility and E-voting during the 75th AGM were duly unblocked by me as a Scrutinizer in the presence of two witnesses who are not in employment of the Company, as prescribed in Sub Rule 4(xii) of the said Rule 20.
- The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations.
- My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the E-voting process (Remote E-voting and E-voting during the 75th AGM), in a fair and transparent manner and to prepare a Consolidated Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by NSDL.



Consolidated Results

I now submit my Consolidated Scrutinizer Report taking in to account the results of the remote e-voting carried out by the members and E-voting during the AGM in respect of the resolutions contained in AGM Notice dated August 10, 2022:

Resolution No:-1 Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2022 and the Report of Directors and Auditors thereon.

Type of Voting	Votes in favour of the Resolution		Votes against the resolution		Invalid Votes
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	
Total Votes through Remote e-Voting and E-Voting at meeting	12,80,79,028	100.00	44	0.00	-

Resolution No:-2 Ordinary Resolution: To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year ended March 31, 2022.

Type of Voting	Votes in favour of the Resolution		Votes against the resolution		Invalid Votes
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	
Total Votes through Remote e-Voting and E-Voting at meeting	13,02,84,874	99.93	94,506	0.07	-

Resolution No:-3 Ordinary Resolution: To appoint a Director in place of Mr. Rajnish Sarna (DIN: 06429468), who retires by rotation, and being eligible, offers himself for re-appointment.

Type of Voting	Votes in favour of the Resolution		Votes against the resolution		Invalid Votes
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	
Total Votes through Remote e-Voting and E-Voting at meeting	12,72,17,655	97.58	31,56,729	2.42	-



Resolution No:-4 Ordinary Resolution: Re-appointment of M/s. Price Waterhouse Chartered Accountants LLP, as Statutory Auditors.

Type of Voting	Votes in favour of the Resolution		Votes against the resolution		Invalid Votes
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	
Total Votes through Remote e-Voting and E-Voting at meeting	13,03,73,285	100.00	1,099	0.00	-

Resolution No:-5 Ordinary Resolution: Ratification of Cost Auditors' Remuneration.

Type of Voting	Votes in favour of the Resolution		Votes against the resolution		Invalid Votes
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	
Total Votes through Remote e-Voting and E-Voting at meeting	13,01,28,918	99.81	2,45,457	0.19	-

Resolution No:-6 Ordinary Resolution: Appointment of Mr. Narayan K. Seshadri (DIN: 00053563) as Non-Executive Non Independent Director.

Type of Voting	Votes in favour of the Resolution		Votes against the resolution		Invalid Votes
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	
Total Votes through Remote e-Voting and E-Voting at meeting	12,44,67,235	95.47	59,07,149	4.53	-

Resolution No:- 7 Special Resolution: Continuation of Mr. Arvind Singhal (DIN: 00092425) as a Non-Executive Non Independent Director of the Company on completion of 75 years of age.

Type of Voting	Votes in favour of the Resolution		Votes against the resolution		Invalid Votes
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	
Total Votes through Remote e-Voting and E-Voting at meeting	11,62,67,539	89.21	1,40,65,695	10.79	-



Resolution No:-8 Special Resolution: Appointment of Mr. Shobinder Duggal (DIN: 00039580) as an Independent Director.

Type of Voting	Votes in favour of the Resolution		Votes against the resolution		Invalid Votes
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	
Total Votes through Remote e-Voting and E-Voting at meeting	12,98,03,743	99.59	5,29,500	0.41	-

Resolution No:- 9 Special Resolution: Appointment of Ms. Pia Singh (DIN: 00067233) as an Independent Director.

Type of Voting	Votes in favour of the Resolution		Votes against the resolution		Invalid Votes
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	
Total Votes through Remote e-Voting and E-Voting at meeting	12,99,27,908	99.69	4,05,335	0.31	-

Resolution No:-10 Special Resolution: Re-appointment of Mr. Mayank Singhal, (DIN: 00006651) as Vice Chairperson & Managing Director of the Company.

Type of Voting	Votes in favour of the Resolution		Votes against the resolution		Invalid Votes
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	
Total Votes through Remote e-Voting and E-Voting at meeting	11,77,69,512	90.34	1,25,96,575	9.66	-

Resolution No:- 11 Special Resolution: Re-appointment of Mr. Rajnish Sarna, (DIN: 06429468) as Joint Managing Director of the Company.

Type of Voting	Votes in favour of the Resolution		Votes against the resolution		Invalid Votes
	No. of shares /e-votes	%age of Shares / e-votes	No. of shares /e-votes	%age of Shares/ e-votes	
Total Votes through Remote e-Voting and E-Voting at meeting	11,87,95,331	91.12	1,15,79,053	8.88	-



Resolution No:- 12 Special Resolution: Payment of remuneration by way of commission to Mr. Narayan K. Seshadri (DIN: 00053563), as Non-Executive Independent Chairperson of the Company.

Type of Voting	Votes in favour of the Resolution		Votes against the resolution		Invalid Votes
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	
Total Votes through Remote e-Voting and E-Voting at meeting	12,84,77,881	98.55	18,96,503	1.45	-

The consolidated results of the e-voting as stated above for the Resolution No. 1 to 12 as contained in the Notice dated August 10, 2022, may accordingly be declared by the Chairman of the meeting or person duly authorised by the Chairman.

Thanking You.

Yours truly

For A.K. FRIENDS & CO.



ASHISH KUMAR FRIENDS
SCRUTINIZER
PRACTISING COMPANY SECRETARY
C.P. No 4056, M. No. FCS 5129
UDIN: F005129D000904907
Place: Delhi
Dated: September 03, 2022

Counter Signed by

Mr. Rajnish Sarna
Joint Managing Director
Duly Authorised by Chairperson



Lokendra
Kumar
Lokendra Kumar