

LTIM/SE/STAT/2023-24/72

August 17, 2023

National Stock Exchange of India Limited, Exchange Plaza, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

NSE Symbol: LTIM

The BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

BSE Scrip Code: 540005

Dear Sir(s)/Madam,

Subject: Marketing Press Release

We are sending herewith copy of the Marketing Press Release titled "Aflac Selects LTIMindtree As Digital Transformation Partner for Application Modernization and Cloud Transformation", which is self-explanatory.

The same is submitted for public dissemination and for your records.

Thanking You,

Yours faithfully,

For LTIMindtree Limited

(Tridib Barat)

Company Secretary and Compliance Officer

Encl.: As above

LTIMindtree Limited (Formerly Larsen & Toubro Infotech Limited)



Aflac Selects LTIMindtree As Digital Transformation Partner for Application Modernization and Cloud Transformation

The partnership will rearchitect Aflac's legacy applications with a cloud-first approach in collaboration with AWS, ensuring performance efficiency, cost optimization, and operational excellence with heightened security.

WARREN, NJ, U.S. and **MUMBAI, India – August 17, 2023**: <u>LTIMindtree</u> [NSE: LTIM, BSE: 540005], a global technology consulting and digital solutions company, has been selected by <u>Aflac Incorporated</u> (NYSE: AFL), a Fortune 500 company and the largest provider of supplemental insurance in the United States, to digitally transform the organization by leveraging the cloud-native services of Amazon Web Services (AWS).

As part of the engagement, LTIMindtree will rearchitect Aflac's on-prem applications that are currently deployed on an out-of-support-platform. The cloud-first approach on AWS solution, built on reusable UI components and common business functionalities as services, will capitalize on the salient features of AWS tools such as Amazon CloudFront, AWS Key Management Service (KMS), AWS Secrets Manager, and Serverless components like Lambda to ensure that the solution design is in line with the AWS Well-Architected Framework, which is also secure and reliable.

"In its current growth phase, Aflac is accelerating its digital transformation efforts, augmenting traditional in-person, independent agent/franchise business with a more digitally nuanced, seamless experience, which caters to the demand of stakeholders in real-time and securely," said **Polly Fabry**, **Director**, **Emerging Technologies**, **Aflac Incorporated**.

"Powered by LTIMindtree's comprehensive end-to-end cloud migration expertise and factory-based delivery model and AWS' flexibility, scalability and reliability, we are confident in moving above operational challenges, including competition to deliver greater visibility, performance efficiency, cost optimization and services without any disruption."

"Insurers today are seeking solutions that improve speed-to-market for new products while also managing escalating cost of operations, regulatory compliance, and security-related vulnerabilities," said **Sudhir Chaturvedi, President & Executive Board Member, LTIMindtree**.

"The comprehensive core modernization expertise, migration tools and accelerators, and core-to-experience proposition of LTIMindtree bundled with the cloud-native architecture of AWS components and services will help Aflac fully harness the digital and cloud ways of working, while allowing user to efficiently traverse technology and operational diversities seamlessly and deliver positive business outcomes."

Moving to AWS will protect Aflac from security risk and positively impact its users, including the agent community. The applications are designed to follow the WCAG 2.1 guidelines, making it accessible to a wider audience. The Disaster Recovery capability has improved availability and uptime by more than 50%. Migration to AWS has reduced Total Cost of Ownership by over 20% and overall reduction in application hosting cost by over 30%.

About Aflac Incorporated

Aflac Incorporated (NYSE: <u>AFL</u>) is a Fortune 500 company helping provide protection to more than 50 million people through its subsidiaries in Japan and the U.S., paying cash fast when policyholders get sick or injured. For more than six decades, the insurance policies of Aflac Incorporated's subsidiaries have given policyholders the



opportunity to focus on recovery, not financial stress. In the U.S., Aflac is the number one provider of supplemental health insurance products.¹ Aflac Life Insurance Japan is the leading provider of medical and cancer insurance in Japan, where it insures 1 in 4 households. In 2021, the company became a signatory of the Principles for Responsible Investment (PRI). In 2022, the company was included in the Dow Jones Sustainability North America Index, as one of the World's Most Ethical Companies by Ethisphere for the 16th consecutive year, on Fortune's World's Most Admired Companies for the 22nd time and in Bloomberg's Gender-Equality Index for the fourth consecutive year. To find out how to get help with expenses health insurance doesn't cover, get to know us at aflac.com/espanol. Investors may learn more about Aflac Incorporated and its commitment to ESG and social responsibility at investors.aflac.com under "Sustainability."

About LTIMindtree

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 82,000+ talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit https://www.ltimindtree.com/.

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