

Date: 04.10.2023

To
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 513721

Dear Sir/Madam

Subject: Outcome of Board Meeting held on 4th October, 2023

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 4th October, 2023 has inter-alia adopted and approved:

1. The Standalone Un-audited Financial Results for the Quarter ended on 30th June, 2023 along with Limited Review Report of Statutory Auditors of the Company.

The Meeting of Board of Directors of the Company commenced from 3:00 p.m. and closed at 3:30 p.m.

We request you to kindly take note of the above in your record.

Thanking You

Yours Faithfully

For MFS Intercorp Limited

Pratik Parikh
Managing Director
DIN: 09298763

CIN: L27209DL1986PLC254555

E-mail: muskanferros@gmail.com, www.muskanferro.com

Registered Office: Office No.5 1st Floor BLK B, PKT 3, Se 34, Rohini Landmark NA New Delhi 110042

Corporate Office: 428 Yash Arian Complex, Swami Vivekanad Chawk, Ahmedabad Gujarat 380052

(Amt. Rs Lakh)				
Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2023				
Particulars	Quarter Ended			For the year ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	0.00	0.00	75.32	220.05
II. Other income	0.00	0.00	2.11	2.11
III. Total Revenue (I + II)	0.00	0.00	77.43	222.16
IV. Expenses:				
Cost of materials consumed/ Cost of service availed	0.00	0.00	54.18	54.18
Purchases of Stock-in-Trade	0.00	0.00	0.00	107.11
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00
Employee benefits expense	0.85	0.00	1.20	5.70
Finance Costs	0.00	0.00	0.00	0.00
Depreciation and amortisation expense	0.00	0.00	0.00	0.00
Other expenses	0.74	0.00	3.25	10.24
Total expenses	1.59	0.00	58.63	177.23
V. Profit before exceptional items and tax (III - IV)	-1.59	0.00	18.80	44.93
VI. Exceptional items	0.00	0.00	0.00	0.00
VII. Profit before exceptional items and tax (V - VI)	-1.59	0.00	18.80	44.93
VIII. Tax expense:				
(1) Current tax	0.00	0.00	4.70	11.23
(2) Deferred tax	0.00	0.00	0.00	0.00
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	-1.59	0.00	14.10	33.70
X. Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII. Details of Equity Share Capital				
Paid-up Equity Share Capital (Face Value Rs.10/-)	432.49	432.49	432.49	432.49
Face value of equity share capital	10.00	10.00	10.00	10.00
XIV. Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period Comprising profit(loss) and other comprehensive Income for the period)	-1.59	0.00	14.10	33.70

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XVI. Earnings per equity share:				
(1) Basic	-0.04	0.00	0.33	0.78
(2) Diluted	-0.04	0.00	0.33	0.78
Note:				

1. The Standalone Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 4th October, 2023

2. The Limited Review Report of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2023 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.

3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.

4. The Company has only One Reportable Segment i.e. Trading Segment.

For and on behalf of Board of Directors

MFS INTERCORP LTD

Pratik Parikh

Managing Director

DIN: 09298763

Date: 04/10/2023

Independence Auditor's Review Report on Interim Financial Results

Review Report to
The Board of Directors of,
MFS Intercorp Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Ind As Financial Results of MFS Intercorp Limited ("the Company") for the Quarter and Three Months ended June, 30,2023 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement unaudited financial results prepared in accordance with applicable ds and other



recognized accounting practices and policies has no action required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

UDIN: 23142479BGWACL1889

For, K. S. Mehta & Associates
Chartered Accountants



K. S. Mehta
(CA Kalpit Mehta)

Proprietor

M. No. 142479

FRN: 136799W

Date: 04/10/2023

Place: Ahmedabad