



Motisons Jewellers

# Motisons Jewellers Limited

270, 71, 72, 76, Johari Bazar, Jaipur-302003 | Tel.: +91-0141-4150000  
SB-110 Lalkothi, Tonk Road, Jaipur-302015 | Tel.:+91-0141-4160000  
F-33, Gautam Marg, Vaishali Nagar, Jaipur-302021 | Tel.:+91-0141-3510000  
Email: motisons@gmail.com • Website: www.motisonsjewellers.com

CIN-L36911RJ2011PLC035122

Date: 27.05.2024

To

**BSE Limited**

Dept of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001 (Maharashtra)

**Scrip Code: 544053**

**National Stock Exchange of India Limited**

The Listing Department

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (East),

Mumbai 400 051 (Maharashtra)

**Symbol: MOTISONS**

**Subject: Compliance under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Ma'am,

Pursuant to the Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that there is no deviation/ variation in the utilization of proceeds of the IPO from the objects stated as mentioned in the Prospectus of Initial Public Offer ("IPO").

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) of funds for the quarter ended 31<sup>st</sup> March, 2024.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Motisons Jewellers Limited**

BHAVESH  
SUROLIA

Digitally signed by BHAVESH  
SUROLIA  
Date: 2024.05.27 20:02:24 +05'30'

**Bhavesh Surolia**

**Company Secretary & Compliance Officer**

**M. No. : A64329**

## STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

| Name of listed entity  |                         |                     |                             |                   | Motisons Jewellers Limited   |  |
|--|-------------------------|---------------------|-----------------------------|-------------------|--|--|
| Mode of Fund Raising   |                         |                     |                             |                   | Public Issues / <del>Rights Issues</del> /<br>Preferential Issues / QIP / Others |  |
| Date of Raising Funds  |                         |                     |                             |                   | 26.12.2023   |  |
| Amount Raised  |                         |                     |                             |                   | 131.988 Crores   |  |
| Report filed for Quarter ended   |                         |                     |                             |                   | 31-03-2024   |  |
| Monitoring Agency  |                         |                     |                             |                   | applicable / <del>not applicable</del>   |  |
| Monitoring Agency Name, if applicable  |                         |                     |                             |                   | Crisil Ratings Limited   |  |
| Is there a Deviation / Variation in use of funds raised  |                         |                     |                             |                   | Yes / No   |  |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders |                         |                     |                             |                   | Not Applicable   |  |
| If Yes, Date of shareholder Approval   |                         |                     |                             |                   | Not Applicable   |  |
| Explanation for the Deviation / Variation  |                         |                     |                             |                   | Not Applicable   |  |
| Comments of the Audit Committee after review   |                         |                     |                             |                   | No Comments  |  |
| Comments of the auditors, if any   |                         |                     |                             |                   | No Comments  |  |
| <b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>             |                         |                     |                             |                   |  |  |
| Original Object  | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized    | Amount of Deviation / Variation for the quarter according to applicable object   | Remarks if any   |
| Repayment of existing borrowings availed by the Company from scheduled commercial banks                                  | NA                      | Rs. 58 Crores       | NA                          | Rs. 46.198 Crores | NA   | Funds utilized:<br>- As at the beginning the quarter: Rs. 9.525 Crores<br>- During the quarter: Rs. 46.198 Crores<br>- As at the end of the quarter: Rs. 55.723 Crores |
| Funding working Capital requirements of the Company  | NA                      | Rs. 71 Crores       | NA                          | Rs. 43.441 Crores | NA   | Funds utilized:<br>- As at the beginning the quarter: Rs. 10 Crores<br>- During the quarter: Rs. 43.441 Crores   |



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|   |    |                  |    |     |    |   |
|---|----|------------------|----|-----|----|---|
|   |    |                  |    |     |    | - As at the end of the quarter: Rs. 53.441 Crores |
| General Corporate Purposes  | NA | Rs. 2.988 Crores | NA | Nil | NA | -   |
| Deviation or variation could mean:<br>(a) Deviation in the objects or purposes for which the funds have been raised or<br>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or<br>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. |    |                  |    |     |    |   |
| <b>For Motisons Jewellers Ltd</b>   |    |                  |    |     |    |   |
| <b>Sanjay Chhabra</b><br><b>Managing Director</b><br><b>DIN: 00120792</b>   |    |                  |    |     |    |   |