

TAINWALA

Date: 8th August, 2022

To,

The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 507785/NSE Symbol: TAINWALCHM
Sub: Outcome of the Board Meeting held on 8th August, 2022

This is further to our letter dated 22nd July, 2022 intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter ended 30th June, 2022.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e., 8th August, 2022 inter-alia, discussed the following matters:

1. Considered and approved the Unaudited Financial Results with limited review report of the auditors for the quarter ended 30th June, 2022. An extract of the Unaudited Financial Results along with Limited Review Report for the Quarter ended 30th June, 2022, is enclosed herewith.
2. Considered and approved change in designation of Mr. Rakesh Tainwala from the Chairman and Managing Director to a Non-Executive Director with effect from the closure of business hours of 8th August, 2022.
3. Took note of resignation of Mr. Rajkumar Tainwala as a Director of the Company with effect from the closure of business hours of 8th August, 2022.
4. Took note of resignation of Mr. Abhay Munagekar as an Independent Director with effect from the closure of business hours of 8th August, 2022.

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Tainwala House, Road No. 18, M.I.D.C., Andheri(East), Mumbai-93. Tel: 6716 6100 To 199.
Works - Plot No.87, Govt,Indl.Estate, Khadoli Village, Silvassa, 396230. Tel: 9574073331 / 957407332

E - mail : simran@tainwala.in / sales@tainwala.in

SUBJECT TO SILVASSA JURISDICTION

CIN: L24100MH1985PLC037387

TAINWALA

5. Considered and approved appointment of Mr. Ramesh Tainwala as Chairman and Additional Managing Director with effect from 9th August, 2022 for a term of 5 years.
6. Considered and approved appointment of Mr. Aayush Tainwala as an Additional Executive Director with immediate effect., subject to approval of the same in the ensuing Extra ordinary General Meeting.
7. Considered and approved appointment of Mr. D S Anand as an Additional Independent Director with immediate effect.
8. Considered and approved appointment of Mr. Uday Mehta as an Additional Independent Director with immediate effect.
9. To arrange to change the Corporate Office of the Company From Tainwala House, M.I.D.C. Road No.18, Andheri East , Mumbai 400 093 to 403, Ackruti Star , M.I.D.C., Central Road , Andheri East, Mumbai 400 093. While keeping the Registered Office address same at Tainwala House.
10. Decided to convene an Extra Ordinary General Meeting within next 90 days from the date of this Board Meeting.
11. To Change the mode of operation in the Bank to Any two from a single authorized signatory at present. And to add few more officials in the current list of officials for Bank authorization purpose.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 7.00 p.m.

Kindly make a note of the same and acknowledge.

Thanking you,

For Tainwala Chemicals & Plastics (India) Ltd.

SR Mansukhani



Simran Mansukhani

Director

DIN: 06500475

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Independent Auditor's Review Report on quarterly unaudited financial results of Tainwala Chemicals And Plastics (India) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Tainwala Chemicals and Plastics (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **Tainwala Chemicals And Plastics (India) Limited** ('the Company') for the quarter ended June 30, 2022 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it to be disclosed, or that it contains any material misstatement.

For **GMJ & Co.**
Chartered Accountants
Firm Registration No: 103429W


Haridas Bhat
Partner
Membership No. 039070
UDIN: 22039070AONTHY8137
Place: Mumbai
Date: August 8, 2022



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093

Tel No: 022- 67166161 Email:- cs@tainwala.in www.tainwala.in

CIN No:- L24100MH1985PLC037387

STANDALONE STATEMENT OF FINANCIAL RESULTS

(INR in Lakhs)

Particulars	Quarter Ended			Year Ended
	30/06/2022	30/06/2021	31/03/2022	31/03/2022
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
REVENUE				
Revenue from operations (net)	176.70	130.97	100.05	772.01
Other income	54.92	66.61	95.33	480.59
Total Revenue (I)	231.62	197.58	195.38	1,252.60
EXPENSES				
Cost of materials consumed	67.79	129.49	86.40	521.04
Purchases for resale	51.27	41.66	-	98.67
Changes in inventories of finished goods, work-in-process and Stock-in-Trade	2.91	(29.60)	102.49	(56.91)
Employee benefits expense	46.16	48.22	57.61	216.80
Finance costs	0.01	1.38	0.58	35.07
Depreciation and amortization expense	8.68	12.34	1.37	38.13
Other expenses	39.01	48.85	61.14	362.95
Total Expenses (II)	215.82	252.34	309.59	1,215.74
Profit before exceptional items and tax(I-II)	15.80	(54.76)	(114.21)	36.86
Exceptional Items				
Profit before tax	15.80	(54.76)	(114.21)	36.86
Tax expense:				
Current tax	(2.00)		(15.00)	-
Adjustment of tax relating to earlier periods				
Deferred tax				
Profit/(loss) for the period	13.80	(54.76)	(99.21)	36.86
OTHER COMPREHENSIVE INCOME				
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:				
Remeasurement of gains (losses) on defined benefit plans		-	(6.40)	(6.40)
Income tax effect				
Equity Instruments through Other Comprehensive Income				
Income tax effect	(44.80)	(0.06)	(148.80)	(800.90)
Income tax effect				
Other Comprehensive income for the year, net of tax	(44.80)	(0.06)	(155.20)	(807.30)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(31.00)	(54.82)	(254.42)	(770.45)
Paid-up equity share capital	936.39	936.39	936.39	936.39
Other Equity	8,057.45	8,804.00	8,088.38	8,088.38
Earnings per share (EPS) for profit attributable to equity shareholders				
Basic and Diluted EPS	0.15	(0.58)	(1.06)	0.39

Notes:

1. The financial statements for the quarter & period ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 08th 2022. The statutory auditors have expressed an unqualified opinion. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

2. Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.

3. Figures of previous periods/years have been regrouped / rearranged, wherever considered necessary.

For Tainwala Chemicals And Plastics (India) Ltd

Mr Rakesh Tainwala
Managing Director
DIN 02237671



Place : Mumbai
Dated : 08 Aug, 2022

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(INR in Lakhs)

SR. NO.	Particulars	Quarter Ended			Year Ended
		30/06/2022	30/06/2021	31/03/2022	31/03/2022
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue :				
a	Plastic sheets	116.22	124.52	98.81	602.68
b	Securities & Commodities trading	60.48	6.46	1.25	169.34
	Net Sales / Income from Operations	176.70	130.98	100.06	772.02
2	Segment Results				
a	Plastic sheets	(1.59)	(88.26)	(117.74)	(210.15)
b	Securities & Commodities trading	(7.33)	(13.93)	(16.43)	51.45
	Total	(8.92)	(102.19)	(134.17)	(158.70)
	Add/Less:				
	(a) Interest (expense) / income (Net)	7.80	11.47	16.07	38.36
	(b) Other Un-allocable (expense) / income (net)	16.92	35.96	3.90	157.20
	Profit / (loss) before tax	15.80	(54.76)	(114.20)	36.86
3	Segment Assets				
a	Plastic Sheets	800.77	891.29	668.38	668.38
b	Securities Trading	139.08	170.64	146.06	146.06
c	Unallocated	8,166.64	8,943.94	8,342.95	8,342.95
	Total	9,106.50	10,005.87	9,157.39	9,157.39
4	Segment Liabilities				
a	Plastic Sheets	110.66	265.48	131.84	131.84
	Total	110.66	265.48	132.62	131.84



For Tainwala Chemicals & Plastics (I) Limited

Mr Rakesh Tainwala
Managing Director
DIN 00237671

Place : Mumbai
Dated : 08 Aug, 2022