

FUTURE RETAIL



28th July, 2020

To,
Surveillance Department / Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 540064

Scrip Code of Debt : 958809, 958810 & 959518

Kind Attention: Ms. Geetanjali Salunke, Assistant Manager

Dear Madam,

Ref. : Your e-mail / letter dated 28th July, 2020 received through e-mail.

Sub: Clarification / Confirmation on news item appearing in "www.livemint.com"

This is with reference to your above referred e-mail / letter seeking clarification regarding the news article appeared in "Newspaper Mint" of its e-edition dated July 28, 2020 and titled as "RIL may buy Future Groups retail biz for 27,000 crore" ("News Article").

Please note that information to be provided/event to be disclosed in accordance with the requirements prescribed under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), are intimated to the Stock Exchanges only after final decisions are taken by the Board of Directors or relevant Committee, as the case may be, and also when any of information or event becomes reportable pursuant to Regulation 30 of the Listing Regulations.

Please note that as informed earlier, the management of the Company continues to explore and evaluate various opportunities or associations in the interest the Company and its stakeholders, as and when considered appropriate, which is always a subject matter of further feasibility studies and the need for requisite consents in accordance to the applicable laws and various stakeholders. We are committed to make necessary disclosure in terms of Regulation 30 of the Listing Regulations of various decisions of the Board/Committees, which would be binding on the Company subject to the applicable terms and conditions of relevant agreements/arrangements.

We also wish to inform that at present, there is no such decision taken by the Board of Directors or any of its Committees, which calls for dissemination of information or disclosure of event in terms of Regulation 30 of the Listing Regulations. Accordingly we would be unable to comment upon the said News Article.

We hope that the above would adequately clarify the matter in subject.

Thanking you,

Yours faithfully,
For Future Retail Limited

Virendra Samani
Company Secretary