

STANDARD SURFACTANTS LTD.

8/15, ARYA NAGAR, KANPUR-208 002 - (INDIA)

Tel. : 0512-2531762 Fax : 0512-2548585

E-mail : headoffice@standardsurfactants.com

Website : www.standardsurfactants.com

CIN No.: L24243UP1989PLC010950

To

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code No. 526231

Dated: 10.11.2023

Dear Sir,

Subject: Submission of Unaudited Financial Results for the Quarter and half year ended 30th September, 2023.

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are submitting herewith the Unaudited Financial Results of the Company for the quarter ended on 30th September 2023 along with Auditors Limited Review Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 10.11.2023.

The results are being published in the newspaper.

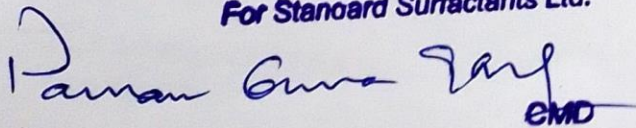
Kindly take the same on record.

Thanking You,

Yours faithfully,

For Standard Surfactants Limited

For Standard Surfactants Ltd.


EMD

.....
(Pawan Kumar Garg)

Whole Time Director

DIN-00250868

Works :

24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)



Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

Tel: 0512-3158490 E-mail: mgco@mgco.in

Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Financial Results of STANDARD SURFACTANTS LTD. Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review report

To

The Board of Directors,

STANDARD SURFACTANTS LTD.

1. We have reviewed the accompanying statement of unaudited financial results of **STANDARD SURFACTANTS LTD.** ('the Company') for the quarter ended September 30, 2023, and year to date from April 1, 2023, to September 30, 2023 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other





Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

Tel: 0512-3158490 E-mail: mgco@mgcoca.in

recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal Gupta & Co.

Chartered Accountants

FRN: 001874C

(CA Fiza Gupta)

Partner

Membership No.: 429196

Place: Kanpur

Date: 10.11.2023

UDIN: 23429196BGYELS3318



STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)
 CIN - L24243UP1989PLC010950, Phone No - 0512-2531762
 Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com
 Statement of Standalone Financial Results for the Quarter Ended 30th September, 2023

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	
1	Total Income from operations (net)	3,176.79	2,961.71	4,216.24	6,138.50	8,535.95	15,312.40
2	Net profit / (loss) for the period before tax and exceptional items	42.04	43.74	50.19	85.78	143.06	209.28
3	Net profit / (loss) for the period before tax and after exceptional items	42.04	43.74	50.19	85.78	143.06	209.28
4	Net profit / (loss) for the period after tax	28.63	44.69	43.65	73.32	109.91	155.83
5	Total comprehensive income for the period	28.63	44.69	43.65	73.32	109.91	159.23
6	Paid-up equity share capital						762.96
7	Reserves i.e Other Equity						1,678.19
8	Earnings per equity share (EPS) a) Basic (Rs. per share) b) Diluted (Rs. per share)	0.34 0.34	0.54 0.54	0.61 0.61	0.88 0.88	1.55 1.55	2.09 2.09

Notes:

- 1 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 10, 2023. The statutory auditors have carried out an review of these financial results.
- 2 The Company has converted 5,97,000 warrants into same number of Equity Shares of Rs 10 each (face value) at a premium of Rs 32 each on April 12th 2023.
- 3 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.
- 4 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone quarterly financial results are available on stock exchange websites and on Company's website.

For Standard Surfactants Ltd.
Pawan Kumar Singh
 CMD

STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)
CIN - L24243UP1989PLC010960, Phone No - 0512-2531762

Email : headoffice@standardsurfactants.com , Website - www.standardsurfactants.com

Statement of Standalone Unaudited Financial Results For the Quarter Ended Sep 30 , 2023

(Rs. in lakhs)

S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	3,169.64	2,951.86	4,194.99	6,121.50	8,499.02	15,242.26
	(b) Other Income	7.15	9.85	21.25	17.00	36.93	70.14
	Total Income (net)	3,176.79	2,961.71	4,216.24	6,138.50	8,535.95	15,312.40
2	Expenses						
	(a) Cost of materials consumed	1,846.45	1,281.37	1,708.83	3,127.82	3,308.73	5,977.94
	(b) Purchases of stock-in-trade	1,066.30	954.74	2,368.72	2,021.04	4,287.18	8,062.80
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(132.12)	391.98	(223.61)	259.86	191.87	(55.79)
	(d) Employees benefits expenses	58.72	59.45	61.03	118.17	116.05	231.49
	(e) Finance Costs	91.38	38.83	30.07	130.21	60.82	120.52
	(f) Depreciation and amortisation expense	9.34	9.03	11.01	18.37	21.61	43.32
	(g) Other expenses	194.69	182.57	210.00	377.26	406.63	722.84
	Total expenses	3,134.76	2,917.97	4,166.05	6,052.73	8,392.89	15,103.12
3	Profit / (Loss) before exceptional items (1-2)	42.03	43.74	50.19	85.77	143.06	209.28
4	Exceptional Items (Net - Gain/(Loss))	-	-	-	-	-	-
5	Profit / (Loss) after exceptional items and before tax (3-4)	42.03	43.74	50.19	85.77	143.06	209.28
6	Tax expenses						
	Current Tax	12.33	2.05	12.80	14.38	36.64	57.32
	Deferred Tax	1.08	(3.00)	(6.26)	(1.92)	(3.49)	(3.87)
7	Profit / (Loss) for the period (5-6)	28.63	44.69	43.65	73.32	109.91	155.83
8	Other Comprehensive Income						
	a (i) Items that will not be reclassified to profit or loss						
	-Remeasurement Benefit of defined obligation	-	-	-	-	-	4.55
	-Gain (loss) on fair value of equity investments	-	-	-	-	-	(1.15)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income (Net of tax)						3.40
9	Total Comprehensive Income for the period (7+8)	28.63	44.69	43.65	73.32	109.91	159.23
10	Paid-up Equity Share Capital (Face Value per Share Rs.10/-Each)						762.96
11	Reserves i.e. Other equity						1,678.19
12	Earnings per share (of Rs. 10/- each) (not annualised) :						
	a) Basic	0.34	0.54	0.61	0.88	1.55	2.09
	b) Diluted	0.34	0.54	0.61	0.88	1.55	2.09



For Standard Surfactants Ltd.
Ravi Kumar
CMD

Statement of Standalone Segment wise Revenue, Results, Assets and Liabilities
CIN - L24243UP1989PLC010950

S. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
1	Segment Revenue (Gross)						
	a) Chemical and Surface active segment	2,119.91	1,437.17	1,997.80	3,557.08	3,717.14	7,273.39
	b) Others	1,049.73	1,514.69	2,197.19	2,564.42	4,781.88	7,968.87
	Total	3,169.64	2,951.86	4,194.99	6,121.50	8,499.02	15,242.26
	Less : Inter Segment Revenue						
	Total Revenue From Operations	3,169.64	2,951.86	4,194.99	6,121.50	8,499.02	15,242.26
2	Segment Results (Net Profit (+)/Loss(-) before Tax & Interest from each Segment)						
	a) Chemical and Surface active segment	86.41	32.09	72.71	118.50	166.78	283.63
	b) Others	60.51	63.98	21.04	124.49	64.10	100.17
	Total	146.92	96.07	93.75	242.99	230.88	383.80
	Less : Interest	91.38	38.83	30.07	130.21	60.82	120.52
	Less : Other Unallocable Expenses Net of Unallocable Income	13.50	13.50	13.50	27.00	27.00	54.00
	Net Profit (+) / Loss(-) before Tax	42.04	43.74	50.18	85.78	143.06	209.28
3	Segment Assets						
	a) Chemical and Surface active segment	3,627.91	2,849.51	2,611.25	3,627.91	2,611.25	2,849.51
	b) Others	3,102.50	3,425.13	2,927.28	3,102.50	2,927.28	3,425.13
	c) Unallocated	104.40	101.93	110.52	104.40	110.52	101.93
		6,834.81	6,376.57	5,649.05	6,834.81	5,649.05	6,376.57
4	Segment Liabilities						
	a) Chemical and Surface active segment	2,025.92	1,679.39	1,470.51	2,025.92	1,470.51	1,679.39
	b) Others	1,437.11	1,871.51	1,425.55	1,437.11	1,425.55	1,871.51
	c) Unallocated	669.35	384.52	474.00	669.35	474.00	384.52
		4,132.38	3,935.42	3,370.06	4,132.38	3,370.06	3,935.42

Notes

1 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 10, 2023. The statutory auditors have carried out an review of these financial results.

2 The Company has converted 5,97,000 warrants into same number of Equity Shares of Rs 10 each (face value) at a premium of Rs 32 each on April 12th 2023.

3 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Mittal Gupta & Co.
Chartered Accountants
FRN 001874C



Fliza Gupta
Partner
M No. 429196

PLACE: KANPUR
DATE: November 10, 2023

For Standard Surfactants Limited,
For Standard Surfactants Ltd.
Aman Kumar Garg
Aman Kumar Garg
(Chairman & Managing Director)
DIN-00250836