



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)



Date: 13th November 2018

To

The General Manager Department of Corporate Services BSE LTD, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	The Manager Listing Compliance The National Stock Exchange of India Limited BKC Complex Bandra Kurla Mumbai
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CUBEX TUBINGS LIMITED

Dear Sir,

Sub: - Out Come of Board Meeting

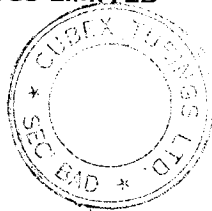
Pursuant to the Regulation 29 (1) a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, information is hereby given that a Meeting of the Board of Directors of the Company held on Tuesday, 13th November 2018 at 4.00 p.m. at the Registered Office of the Company, inter-alia has considered, discussed, approved and authenticated the Un-Audited financial results of the Company for the Second quarter & Half Year ended on 30th September 2018.

This is for your information and records.
Thanking You.

Yours truly,

For CUBEX TUBINGS LIMITED

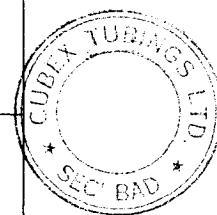
P R Bhandari
Managing Director



REGD. OFFICE : 1-7-27 TO 34, 2ND FLOOR, SHYAM TOWERS, SD ROAD, SECUNDERABAD - 500 003.
TEL : 040-27817440, 27817436, FAX : 040-27812569
ADMN. OFFICE & FACTORY : SURVEY NOS. 464 & 482, NEAR IDA, PHASE-V, PATANCHERU - 502 320, MEDAK DIS
TEL : 08455-285362, 285363, FAX : 08455-241675, email : cubex@rediffmail.com
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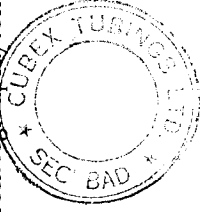
STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2018

PART I:	(Rupees in Lakhs)							
	Quarter Ended 30th September 2018		Quarter Ended 30th September, 2017		Half-year ended 30th September, 2018		Year Ended 31st March, 2018	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
I. Revenue from Operations	1,807.78	1,598.59	1,006.13	3,406.37	2,253.49	5,095.86		
II. Other Income	27.57	19.82	32.05	47.39	63.04	248.97		
III. Total Income (I + II)	1,835.35	1,618.41	1,038.18	3,453.76	2,316.53	5,344.83		
IV. Expenses:								
Cost of materials consumed	1,282.65	1,576.52	1,076.66	2,859.17	2,312.91	5,006.16		
Change in Inventory (Finished goods & Work In Progress)	9.04	(68.07)	(158.64)	(59.03)	(531.25)	(570.81)		
Employee Benefits expense	23.56	20.74	28.82	44.30	55.47	98.55		
Finance costs	13.23	12.30	6.39	25.52	12.62	31.12		
Depreciation and amortization expense	35.29	35.20	36.01	70.49	74.01	140.80		
Other Expenses	468.77	26.55	48.50	495.32	378.05	590.25		
IV. Total Expenses	1,832.53	1,603.24	1,037.74	3,435.77	2,301.81	5,296.07		
V. Profit before exceptional items and tax (III - IV)	2.82	15.17	0.44	17.99	14.72	48.76		
VI. Exceptional Items			-	-	-	-		
VII. Profit/(Loss) before tax (V - VI)	2.82	15.17	0.44	17.99	14.72	48.76		
VIII. Tax expense:								
(1) Current tax	0.54	2.89	0.16	3.43	2.80	9.29		
(2) Deferred tax	(3.02)	0.29	(0.87)	(2.73)	(2.64)	1.18		
IX. Profit/(Loss) for the period from continuing operations (VII - VIII)	5.30	11.99	1.15	17.29	14.56	38.29		
X. Other Comprehensive Income.								
(i) Exchange (gain)/Loss on foreign currency transactions				-	-	-		
(ii) Actuarial loss on defined benefit plans recognised in accordance with Ind AS 19.				-	-	-		
Total Comprehensive Income for the period		11.99	1.15	17.29	14.56	38.29		
XI. Earnings per equity share (for continuing operation):								
(1) Basic	0.04	0.08	0.08	0.12	1.02	0.26		
(2) Diluted	0.04	0.08	0.08	0.12	1.02	0.26		



Notes :

1. The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the Ind As is 1st April 2016 and accordingly, these unaudited financials results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.
2. The above unaudited financial results for the quarter and half year ended 30th September, 2018 were taken on record at the meeting of the Board of Directors held on 13th November, 2018 after being reviewed and recommended by the Audit committee.
3. These financial statements are the company's second Ind AS financial statements. The company has adopted all Ind AS standards transmitting from accounting standards (IGAAP) as prescribed under section 133 of the companies act, 2013 which was the previous GAAP.
4. The figures for the previous period/year have been ~~revised~~ / reclassified, wherever necessary.



PART II:

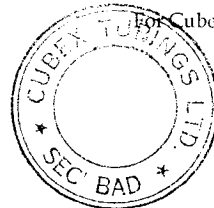
STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES:

(Rupees in Lakhs)

Particulars	Standalone	
	As on 31-09-2018 (Un-Audited)	As on 31-03-2018 (Audited)
ASSETS:		
1 Non-Current Assets:		
(a) Property, Plant and Equipment	1,609.12	1,672.70
(b) Capital Work-in-progress		
(c) Goodwill		
(d) Financial Assets:		
(i) Investments		
(ii) Loans	215.36	215.05
(iii) Other Financial Assets		
(e) Other non-current assets	794.31	1,158.21
2 Current Assets:		
(a) Inventories	1,198.45	1,249.98
(b) Financial Assets:		
(i) Trade Receivables	2,808.99	2,486.75
(ii) Cash and Cash Equivalents	260.76	252.47
(iii) Loans		
(c) Other Current Assets	463.34	421.89
Total	7,350.34	7,457.06
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,426.01	1,426.01
(b) Other Equity	4,312.88	4,295.59
Liabilities		
1 Non-Current Liabilities		
(a) Financial Liabilities:		
(i) Borrowings	89.37	89.37
(b) Provisions		
(c) Deferred Tax Liabilities (Net)	99.38	102.10
2 Current Liabilities		
(a) Financial Liabilities:		
(i) Borrowings	509.19	503.32
(ii) Trade Payables	634.55	805.80
(iii) Other Financial Liabilities	125.48	125.48
(b) Other Current Liabilities	130.35	91.91
(c) Provisions	19.69	8.18
(d) Current Tax liabilities (Net)	3.43	9.29
Total	7,350.34	7,457.06

Place: Hyderabad.

Date: 13-11-2018



For Cubex Tubings Limited.



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

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E-mail : pcnassociates@yahoo.com

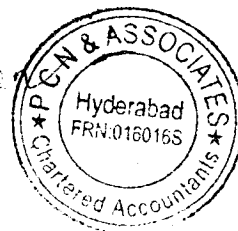
To

The Board of Directors,
Cubex Tubings Limited

Limited Review Report for the quarter and half year ended 30th September 2018.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Cubex Tubings Limited (the 'Company') for the quarter and half year ended September 30th, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 13th August 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

M. Naveen





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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

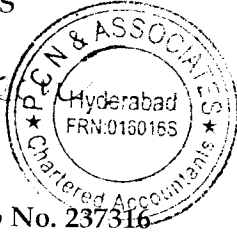
For P C N & Associates,
(Formerly Known as Chandrababu Naidu & Co)
Chartered Accountants
FRN: 016016S

M. Naveen

M Naveen

Partner

Membership No. 237316



Place: Hyderabad

Date: 13-11-2018