

From:  
**DHIREN K THAKKAR**  
B-302, AARYAM NIKITA APPARTMENT,  
FATEHPURA, PALDI,  
AHMEDABAD-380007, GUJARAT

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Date: 01.11.2021

To,  
Corporate Compliance Department  
Bombay Stock Exchange Ltd.  
P.J. Towers, Dalal Street,  
Mumbai-400001

Board of Directors  
Kanel Industries Limited  
203, Abhijeet-1, Mithakhali six road,  
Ahmedabad-380006

Dear Sir,

**Sub: Disclosures pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 in relation to acquisition through inter-se transfer of shares of KANEL INDUSTRIES LIMITED.**

With regard to captioned subject, please find enclosed herewith disclosures pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 in relation to acquisition through inter-se transfer of shares of Kanel Industries Limited amongst the promoter group of the company as on 29.10.2021 itself by me.

Kindly take the same on your records.

Thanking You,



**DHIREN K THAKKAR**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	KANEL INDUSTRIES LIMITED (500236)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DHIREN K THAKKAR		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	309522	1.68	1.68
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>d) Total (a+b+c)</b>	309522	1.68	1.68
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired	482649	2.62	2.62
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>d) Total (a+b+c)</b>	482649	2.62	2.62

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	792171	4.30	4.30
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>d) Total (a+b+c)</b>	792171	4.30	4.30
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Acquisition through inter-se transfer of shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Not Applicable		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 29, 2021		
Equity share capital / total voting capital of the TC before the said acquisition/sale	18412440 shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	18412440 shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	18412440 shares of Rs. 10/- each.		

**Note:**

(\*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer**

**DHIREN K THAKKAR**

Place: Ahmedabad

Date: 01.11.2021