



JAI BALAJI INDUSTRIES LIMITED

Ref: JBIL/SE/2019-20
Date: 19th September, 2019

To
The Manager
Listing Department,
National Stock Exchange of India Limited
"EXCHANGE PLAZA", C-1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
(Company's Scrip Code: JAIBALAJI)

To
The Manager,
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
(Company's Scrip Code: 532976)

Dear Sir,

Sub: Proceedings of the 20th Annual General Meeting of the Company held on Thursday, 19th September, 2019 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Twentieth Annual General Meeting of the Company was held today, i.e. on Thursday, 19th September, 2019 at 11 A.M. at Rotary Sadan (Shripati Singhania Hall), 94/2 Chowringhee Road, Kolkata – 700 020.

In this regard we are submitting the proceedings of 20th Annual General Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Consolidated Scrutinizer's Report on the remote e-voting and voting at the AGM along with the Voting Results as shall be declared by the Company based upon the said Scrutinizer's Report shall be sent to you as soon as the said Report is received by the Company.

The same is for your kind information and record.

Thanking you.

Yours faithfully,
for **JAI BALAJI INDUSTRIES LIMITED**


AJAY KUMAR TANTIA
Company Secretary

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata- 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



JAI BALAJI INDUSTRIES LIMITED

Proceedings of the 20th Annual General Meeting

The 20th Annual General Meeting (AGM) of the members of the Company was convened at 11:00 a.m. today i.e. Thursday, 19th September, 2019 at Rotary Sadan (Shripati Singhanian Hall), 94/2 Chowringhee Road, Kolkata – 700 020.

1. Shri Sanjiv Jajodia, Whole-time Director and Chief Financial Officer of the Company was elected as Chairman of the meeting, in absence of Shri Aditya Jajodia, Chairman and Managing Director of the Company.
2. The business as set out in the notice of AGM was taken up as the requisite quorum was present throughout the meeting.
3. The Chairman informed the members that the Registers and Documents, as statutorily required to be made available at the AGM, were available for inspection during the meeting.
4. The Chairman covered the items of Ordinary Business and Special Business as listed under Serial Nos. 1 to 9 below. The corrigendum to the notice of AGM relating to the Issue of equity shares of the Company on Preferential basis was placed before the shareholders and the same has been noted. He gave the members an opportunity to ask questions and seek clarification on Agenda Items; thereafter the same was responded to.
5. The Chairman informed that remote e-voting through the platform of Central Depository Services (India) Limited was conducted from Monday, 16th September, 2019 at 10:00 a.m. to Wednesday, 18th September, 2019 at 5:00 p.m.
6. The Chairman further informed the Members that facility for voting through Physical ballot paper was available at the venue of the AGM to those members who did not cast their votes through remote e-voting.
7. The Company had appointed Shri Manish Shaw, Company Secretary in Practice, as the Scrutinizer for the purpose of Scrutinizing the remote e-voting and voting through Ballot Paper in a fair and transparent manner.

The following items of business, as per the Notice of 20th AGM were considered, discussed and voted upon by the Members at the meeting:

Ordinary Business:

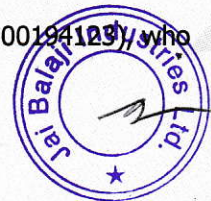
1. Consideration and adoption of Audited Standalone & Consolidated Financial Statements, Report of Board of Directors and Auditors thereon for the financial year ended 31st March, 2019.
2. Appointment of a Director in place of Shri Sanjiv Jajodia (DIN – 00036339), who retires by rotation and being eligible seeks re-appointment.
3. Appointment of a Director in place of Shri Amit Kumar Majumdar (DIN – 00194129), who retires by rotation and being eligible seeks re-appointment.

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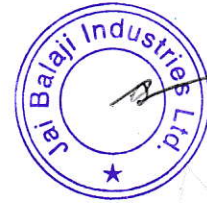


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Special Business:

4. Ratification of the remuneration of the Cost Auditors of the Company for the financial year 2019-20.
5. Re-appointment of Smt. Seema Chowdhury (DIN: 07158338) as an Independent Director of the Company for further period of 5 years.
6. Re-appointment of Smt. Swati Agarwal (DIN: 07158355) as an Independent Director of the Company for further period of 5 years.
7. Re-appointment of Smt. Rakhi Bajoria (DIN: 07161473) as an Independent Director of the Company for a further period of 5 years.
8. Alteration of Memorandum of Association of the Company for increase in Authorised Share Capital.
9. Issue of 1,40,71,500 equity shares of the Company on Preferential basis to the Edelweiss Asset Reconstruction Company Limited (EARC).

The meeting concluded with a vote of thanks to the Chair with a declaration that the voting results along with the Scrutinizer's Report will be placed on the Company's website and on the website of CDSL and will also be sent to the Stock Exchanges as soon as the Scrutinizer's Report is received by the Company.



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