



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

AX1/ISD/STEX/2020-21

Date: 01.03.2021

The General Manager
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai-400 001

The Vice President
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

BSE Scrip Code: 532525

NSE Symbol: MAHABANK

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

This is to inform that the Reserve Bank of India vide its email dated 26.02.2021 has intimated Bank about the imposition of penalty of Rs.2.00 crore (Rupees Two crore) on the Bank for contravention of / non-compliance with certain provisions of the directions contained in Reserve Bank of India (Frauds classification and reporting by commercial banks and select FIs) directions 2016 and the circulars on Concurrent Audit System in Commercial Banks - Revision of RBI's Guidelines, Disclosure of customer complaints and unreconciled balances on account of ATM transactions, and Micro, Small and Medium Enterprises (MSME) Sector - Restructuring of Advances.

Bank has taken necessary preventive measures / comprehensive actions to avoid such recurrence in future.

We request you to take the above information on records in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

(Chandrakant Bhagwat)
Company Secretary & Compliance Officer



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