

September 07, 2023

The Manager,	The Manager,
Listing Department,	Listing Department,
BSE Limited,	The National Stock Exchange of India Ltd.,
Phiroze Jeejeebhoy Tower,	Exchange Plaza, 5 th Floor, Plot C/1, G Block,
Dalal Street,	Bandra - Kurla Complex, Bandra (E),
Mumbai 400 001.	Mumbai 400 051.
BSE Scrip Code: 532636	NSE Symbol: IIFL

Subject: Revision in Credit Rating

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 and 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), we hereby inform you that Fitch Ratings, the credit rating agency, has revised the Outlook from Stable to Positive of the company's rating 'B+' Long-Term Issuer Default Rating (IDR) and affirmed the rating. The rating on Company's medium-term note programme (MTN) has also been affirmed at 'B+'.

The press release on rating by Fitch Rating's has been hosted on their website i.e. <u>https://www.fitchratings.com/research/non-bank-financial-institutions/fitch-revises-outlook-on-iifl-finance-to-positive-affirms-at-b-06-09-2023</u>

Kindly take the same on record and oblige.

Thanking you,

For IIFL Finance Limited

Rupal Jain Company Secretary & Compliance Officer