

Date : 15.12.2023

**Scrip Code-542694**

The Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort Mumbai - 400 001

**Sub: Intimation for Incorporation of Wholly Owned Subsidiary**

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations").

Dear Sir /madam,

With reference to above mentioned subject, our communication dated 7<sup>th</sup> December, 2023 and Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has incorporated a Wholly Owned subsidiary company in the name of "SIMANDHAR IMPEX LIMITED" on 15<sup>th</sup> December, 2023 under corporate identification number U46498MH2023PLC415552.

The disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is also attached as **Annexure - I** to this letter.

You are requested to take the above information on records.

Thanking you,

Yours Faithfully

For Parshva Enterprises Limited

**Prashant Vora**  
Managing Director  
DIN: 06574912

Encl:- As above



**Required disclosures in respect of Incorporation of a Wholly Owned Subsidiary Company, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:**

SR. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	Name: SIMANDHAR IMPEX LIMITED ("SIL") is incorporated as a Wholly-Owned Subsidiary of Parshva Enterprises Limited ("Company"). As per the Certificate of Incorporation dated 15 <sup>th</sup> December, 2023 issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 15th December, 2023.  CIN: U46498MH2023PLC415552 Authorised Capital: Rs. 3,50,00,000/- (Rupees Three Crore Fifty Lakhs)  Paid-up Share Capital: Rs.1,00,000/- (Rupees One Lakh)  Turnover: NIL (SIL is yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The wholly owned subsidiary company is a related party of the Company. Initial subscription by the Company does not fall within related party transactions.  The transactions, if any, with the WOS shall be at an arm's length basis.
3	Industry to which the entity being acquired belongs.	Jewellery Business
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	WOS will carry on Jewellery Business.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital is in cash.
8	Cost of acquisition or the price at which the shares are acquired	The Company will subscribe to 10,000 (Ten Thousand) Equity Shares at the face value of Rs. 10 (Rupees Ten) each aggregating to Rs. 1,00,000/- (Rupees One lakh) in cash



# Parshva Enterprises Ltd.

C.I.N=L51909MH2017PLC297910



9	Percentage of shareholding /control acquired and/ or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>SIMANDHAR IMPEX LIMITED is incorporated on December 15, 2023 and is yet to commence its business operations.</p> <p>Date of Incorporation : December 15, 2023</p> <p>Last 3 years Turnover: Not Applicable</p> <p>Country : India</p>



PARSHVA  
ENTERPRISES