



JSWSL: MUM: SEC: SE: 2023-24
December 14, 2023

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041 Ref: Company Code- 500228 Kind Attn.: Listing Department
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Sub: **JSW Steel's SEED program earns prestigious recognition at COP28 transition changemakers event**

Dear Sirs,

Enclosed herewith is a press release dated 14.12.2023 on the above subject, which is self-explanatory.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary



PRESS RELEASE

JSW STEEL'S SEED PROGRAM EARNS PRESTIGIOUS RECOGNITION AT COP28 TRANSITION CHANGEMAKERS EVENT

Mumbai, India – December 14, 2023 – JSW Steel Ltd. (“JSW Steel” or the “Company”) is very happy to announce that the Company's flagship decarbonization program - SEED (Sustainable Energy Environment and Decarbonization) has been honoured as one of the top global Energy Transition Changemakers in the category of “Heavy Emitting Sectors” at the prestigious COP28 Energy Transition Changemakers event. This accolade underscores JSW's leadership in sustainable practices within the steel industry.

Jayant Acharya, Joint Managing Director and CEO - JSW Steel Limited said “Sustainability is a value that lies at the very core of JSW's Sustainability Vision that shapes the organization's strategic goals and priorities. The SEED program focusses on an organisational mindset change to improve efficiency in each level to drive improvement not only in carbon performance but overall productivity improvement. We strive to continually keep raising the bar on our ambitions and actions in order to truly be Better Everyday for a sustainable world.”

Energy Transition Changemakers is a COP28 UAE Presidency initiative which aims to foster private sector collaboration in delivering innovative and scalable decarbonization projects globally and demonstrate solutions to help enable and accelerate the energy transition across 4 sectors viz Renewables, Renewable Integration & Clean Power, Energy Efficiency, Low-Carbon & Renewable Hydrogen and Heavy Emitting Sectors.

The SEED initiative of JSW was recognised and is built on two key objectives:

- **Driving Operational Decarbonization:** By formulating and executing detailed action plans at the shop level, aligned with the goal of achieving best-in-class emissions globally within the BF-BOF route.
- **Implementing Change Management:** Ensuring on-the-ground change across various organizational levels, with a focus on taking ownership of emission metrics.

The acknowledgment of the SEED program at the COP28 Energy Transition Changemakers event stands as a testament to our innovative approach to sustainability. Representing JSW Steel at the event were Mr. Gajraj Singh Rathore, Chief Operating Officer, and Mr. Prabodha Acharya, Chief Sustainability Officer. Their active participation in this global forum highlights JSW's leadership and unwavering commitment to sustainable practices in the steel industry and our commitment to keep improving reflecting our ethos of Better Everyday.

About JSW Steel:

- *JSW Steel is the flagship business of the diversified, US\$ 23 billion JSW Group. As one of India's leading business houses, JSW Group also has interests in energy, infrastructure, cement, paints, sports, and venture capital.*
- *Over the last three decades, JSW Steel has grown from a single manufacturing unit to become India's leading integrated steel company with a capacity of 29.7 MTPA in India and the USA. Its next phase of growth in India will take its total capacity to 38.5 MTPA by FY25. The Company's manufacturing unit in Vijayanagar, Karnataka is the largest single location steel plant in India with current capacity of 12.5 MTPA, increasing to 19.5 MTPA by FY25.*
- *JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with global leader, JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce and offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, and appliances.*
- *JSW Steel is widely recognized for its excellence in business and sustainability practices. Some of these recognitions include World Steel Association's Steel Sustainability Champion (consecutively from 2019 to 2023), Leadership Rating (A) in CDP climate change disclosure (2022), Deming Prize for TQM for its facilities at Vijayanagar (2018), and Salem (2019). It was part of the Dow Jones Sustainability Index (DJSI) for World and Emerging Market during 2023.*
- *JSW Salem Works became the first Integrated Steel Plant in the world to achieve the British Safety Council 5-star rating, as well as receive the "Sword of Honor" award. JSW Steel Dolvi Works achieved a top rating in the British Safety Council 5-star OHS Rating Audit.*
- *In December 2022, JSW Steel was ranked 8th among the top 35 world-class steelmakers, according to the 'World-Class Steelmaker Rankings' by World Steel Dynamics (WSD), based on a variety of factors.*
- *As a responsible corporate citizen, JSW Steel's CO2 emission reduction goals are aligned with India's Climate Change commitments under the Paris Accord.*
- *JSW Steel aims to reduce its CO2 emissions by 42% from its steel-making operations and achieve net zero CO2 emissions at its subsidiary, JSW Steel Coated Products Ltd by 2030. JSW Steel aims to lead the energy transition by powering steel-making operations entirely by renewable energy by 2030.*
- *Other sustainability targets include achieving no-net loss in biodiversity at the operating sites by 2030, substantially improving air quality and reducing water consumption in all operations and maintaining Zero Liquid Discharge.*
- *JSW Steel has emerged as an organisation with a strong cultural foundation. It is certified by Great Places to Work (2021, 2022 and 2023) as well as ranked as one of the Best Employers among Nation Builders (2023).*

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