

**RAOOF RAZAK DHANANI**  
Add: 281, Kalpataru Heights, 28th Floor, Dr. A Nair Road, Mumbai Central, Mumbai,  
Maharashtra, India 400011

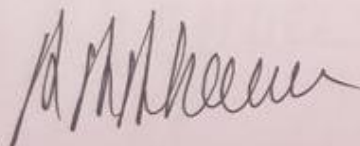
To The Board of Directors Sayaji Hotels Limited Reg. off: F1 C2 Sivavel Apartment 2 Alagappa Nagar, Zamin Pallavaram Chennai TN 600117	To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
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**Subject: Submission of disclosure pursuant of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find below the disclosure of the change in shareholding and voting rights, held by me together with the Person Acting in Concert (PAC) post disposition of 14.39% of Equity shares on 7<sup>th</sup> August, 2020 in the Target Company.

Name of the Target Company (TC)	Sayaji Hotels Limited
Name(s) of the <del>acquirer</del> /seller and Persons Acting in Co006Ecert (PAC) with the <del>acquirer</del> /seller	Raooof Razak Dhanani (Seller) PAC – Saba Dhanani PAC – Sumera Dhanani PAC – Sadiya Dhanani PAC – Anisha Raooof Dhanani PAC – Kayum razak Dhanani PAC – Suchitra Dhanani PAC – Bipasha Bhanani PAC – Rafiqua Maqsood Merchant PAC – Shamim Sheikh PAC – Mansoor M Memon PAC – Late. Sajid R. Dhanani PAC – Azhar Dhanani PAC – Ahilya Hotels Limited
Whether the <del>acquirer</del> /seller belongs to Promoter/Promoter group	Promotor
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited



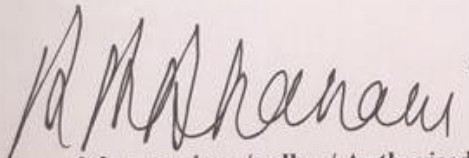
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Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	1,31,22,142	74.91%	74.91%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
<b>e) Total (a+b+c+d)</b>	<b>1,31,22,142</b>	<b>74.91%</b>	<b>74.91%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	25,20,329	14.39%	14.39%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
<b>e) Total (a+b+c+d)</b>	<b>25,20,329</b>	<b>14.39%</b>	<b>14.39%</b>

*A K Dhenu*

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<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,31,22,142	74.91%	74.91%
<b>e) Total (a+b+c+d)</b>	<b>1,31,22,142</b>	<b>74.91%</b>	<b>74.91%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market (Gift)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07.08.2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 17,51,80,000/- (consisting 1,75,18,000 equity shares of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 17,51,80,000/- (consisting 1,75,18,000 equity shares of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 17,51,80,000/- (consisting 1,75,18,000 equity shares of Rs. 10 each)		



Signature of the acquirer/ seller / ~~Authorised Signatory~~

**Raof Razak Dhanani**

Place: Mumbai

Date: 11.08.2020

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.