

July 30, 2021

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Subject: Share of Profit received upon Successful exit from GR Infracore Limited

Dear Sir /Madam,

We wish to inform the Stock Exchange(s) that Motilal Oswal Financial Services Limited (MOFSL) along with its Subsidiary companies (collectively referred to as "Group") has realised profits of Rs. 114 crores (post tax) from sale of its Equity Investments held in GR Infracore Limited, invested through the Private Equity Funds - India Business Excellence Fund (IBEF) and India Business Excellence Fund-I (IBEF-I). The above amount is received, consequent to IBEF and IBEF-I's exit of equity shares held of GR Infracore Limited through Initial Public Offering. The Mark to Market profits already recognised by the Group on the GR Infracore Investment prior to the aforesaid exit has been Rs. 43 crores (post tax) till March 31, 2021 and accordingly, the Group would book incremental Profits (post tax) of Rs. 71 crores in Q2 FY 22 in this respect.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer